

# Unaudited Interim Report

For the period from 10<sup>th</sup> April 2024 to 31<sup>st</sup> December 2024

## PING AN HONG KONG DOLLAR MONEY MARKET FUND

(a sub-fund of PING AN OF CHINA SELECT INVESTMENT FUND SERIES, an open-ended unit trust established as an umbrella fund under the laws of Hong Kong)

**Disclaimer:** Investments involves risks. The value of an investment and the income from it may fall as well as rise and investors might not get back the full amount invested. Past performance is not a reliable indicator of future results. Investment in PING AN HONG KONG DOLLAR MONEY MARKET FUND (the "Fund") may not be suitable for all investors. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Investors should read the Fund's offering documents for further details, including the risk factors, before investing.

This report has not been reviewed by the Securities and Futures Commission of Hong Kong (the "SFC"). The SFC does not take any responsibility as to the accuracy of the statements made or opinions expressed in this report. SFC authorization is not a recommendation or endorsement of a scheme, nor does it guarantee the commercial merits of a scheme or its performance.

Investors are responsible for their investment decisions and should ensure that the intermediary has advised on the Fund's suitability and consistency with their investment objective. If in doubt, please seek independent financial and professional advice.

Information herein has not been independently verified but is based on sources believed to be accurate and reliable as at the date it was made. Any projections or other forward-looking statements regarding future events or performance of countries, markets or companies are not necessarily indicative of, and may differ from, actual events or results. No warranty of accuracy is given and no liability in respect of any error or omission is accepted. Ping An of China Asset Management (Hong Kong) Company Limited ("PAAMC") reserves the right to revise any information herein at any time without notice.

The contents of this report are for information only and no offer or solicitation to buy or sell securities and no investment advice or recommendation is made herein. In making investment decisions, investors should not rely solely on this report but should seek independent professional advice.

Before investing, investors are advised to obtain and review the Fund's offering documents, key facts statement ("KFS") and the latest annual and semi-annual financial reports. For a copy of the Fund's offering document, constitutive documents, daily fund prices, KFS, latest annual and semi-annual financial reports, please contact PAAMC or relevant distributors where appropriate. These documents are available free from PAAMC's website at <https://asset.pingan.com.hk>. Please contact your financial advisor, distributor for all other share classes available for local subscription.

This report is issued by PAAMC.

**PING AN HONG KONG DOLLAR MONEY MARKET FUND**  
**(a sub-fund of PING AN OF CHINA SELECT INVESTMENT FUND SERIES)**

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**IMPORTANT:**

**The report is available in English only.**

**For more information about the fund, please refer to the explanatory memorandum of the fund which is available at our website: <https://asset.pingan.com.hk/>.**

**Investors should not rely on the information contained in this report for their investment decisions.**

**PING AN HONG KONG DOLLAR MONEY MARKET FUND**  
(a sub-fund of Ping An of China Select Investment Fund Series)

**MANAGEMENT AND ADMINISTRATION**

**MANAGER**

Ping An of China Asset Management (Hong Kong)  
Company Limited  
Suites 2301, 23/F  
Two International Finance Centre  
8 Finance Street, Central  
Hong Kong

**DIRECTORS OF THE MANAGER**

Tung Hoi  
Wang Xinyi  
Tsui Siu Kay Gordon

**SOLICITORS TO THE MANAGER**

Simmons & Simmons  
30/F, One Taikoo Place  
979 King's Road  
Hong Kong

**TRUSTEE AND REGISTRAR**

BOCI-Prudential Trustee Limited  
Suites 1501-1507&1513-1516,15/F,  
1111 King's Road,  
Taikoo Shing,  
Hong Kong

**AUDITOR**

PricewaterhouseCoopers  
22/F, Prince's Building  
Central, Hong Kong

**CUSTODIAN**

Bank of China (Hong Kong) Limited  
14/F, Bank of China Tower  
1 Garden Road  
Hong Kong

**PING AN HONG KONG DOLLAR MONEY MARKET FUND**  
**(a sub-fund of Ping An of China Select Investment Fund Series)**

**STATEMENT OF FINANCIAL POSITION (UNAUDITED)**  
**AS OF 31<sup>ST</sup> DECEMBER 2024**

31/12/2024

HKD

**ASSETS**

Financial assets at fair value through profit or loss	144,388,779
Interest receivable on financial assets at fair value through profit or loss	483,543
Interest receivable on deposits with bank	2,211,304
Prepayments	17,894
Deposits with banks	70,053,789
Cash and cash equivalents	160,439,650

<b>TOTAL ASSETS</b>	377,594,959
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**LIABILITIES**

Management fee payable	38,062
Trustee fee payable	24,712
Accrued expenses and other payables	114,486

<b>TOTAL LIABILITIES</b>	177,260
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<b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS</b>	377,417,699
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(calculated in accordance with IFRS)

**PING AN HONG KONG DOLLAR MONEY MARKET FUND**  
**(a sub-fund of Ping An of China Select Investment Fund Series)**

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE PERIOD FROM 10<sup>TH</sup> APRIL 2024 TO 31<sup>ST</sup> DECEMBER 2024**

	04/10/2024
	to
	12/31/2024
Note	HKD
<b>INCOME</b>	
Interest income on financial assets at fair value through profit or loss	1,919,112
Interest income on bank deposits	8,186,048
Net gain on financial assets at fair value through profit or loss	89,184
Other Income	1,000
<b>Total Income</b>	<b>10,195,344</b>
<b>EXPENSES</b>	
Management fee	(240,332)
Trustee fee	(175,729)
Legal and professional fee	(2,076)
Licence fee	(4,500)
Custodian fee	(9,066)
Audit fee	(91,960)
Transaction fee	(20,425)
Exchange losses	(352)
Fund set up fee	(231,000)
Other operating expenses	(44,113)
<b>Total Expenses</b>	<b>(819,553)</b>
<b>Increase in Net Assets Attribute to unitholders</b>	<b>9,375,791</b>

Note 1: During the period ended 31 December 2024 the transaction costs paid to the Trustee were as follow:

	For the period from 10 April 2024 to 31 December 2024
	HKD
BOCI-Prudential Trustee Limited	20,425

Note 2: During the period ended 31 December 2024, the fund set up fee paid to the Trustee were as follow:

	For the period from 10 April 2024 to 31 December 2024
	HKD
BOCI-Prudential Trustee Limited	23,500

Note 3: During the period ended 31 December 2024, the other operating expenses paid to the Trustee were as follow:

	For the period from 10 April 2024 to 31 December 2024
	HKD
BOCI-Prudential Trustee Limited	32,347

**PING AN HONG KONG DOLLAR MONEY MARKET FUND**  
**(a sub-fund of Ping An of China Select Investment Fund Series)**

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED)**  
**FOR THE PERIOD FROM 10<sup>TH</sup> APRIL 2024 TO 31<sup>ST</sup> DECEMBER 2024**

	Unit	HKD
<b>Net assets attributable to unitholders at 10 April 2024 (date of inception)</b>	-	-
<b>Proceeds on issue of units</b>		
Class I	14,647,833.5666	1,488,393,347
Class M	139,834.8737	14,087,227
	<u>14,787,668.4403</u>	<u>1,502,480,574</u>
<b>Payment on redemption of units</b>		
Class I	(11,095,824.1739)	(1,131,935,992)
Class M	(24,783.7075)	(2,502,674)
	<u>(11,120,607.8814)</u>	<u>(1,134,438,666)</u>
 Net increase from unit transactions	 3,667,060.5589	 368,041,908
Total comprehensive income for the period		9,375,791
 <b>Net assets attributable to unitholders at 31 December 2024</b>	 <u><u>3,667,060.5589</u></u>	 <u><u>377,417,699</u></u>

Note: The unaudited interim financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRSs") issued by the International Accounting Standards Board ("IASB") and the relevant disclosure provisions specified in Appendix E of the Code on Unit Trusts and Mutual Funds of the Securities and Futures Commission of Hong Kong ("SFC").

**PING AN HONG KONG DOLLAR MONEY MARKET FUND**  
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**INVESTMENT PORTFOLIO (UNAUDITED)**  
**AS AT 31<sup>ST</sup> DECEMBER 2024**

	Nominal Value	Market Value HKD	% of net asset
<b>LISTED DEBT SECURITIES</b>			
<b>BRITISH VIRGIN ISLAND</b>			
VIGOROUS CHAMPION INTL LTD 2.75% S/A 02JUN2025	300,000	2,304,568	0.61
<b>QUOTED DEBT SECURITIES</b>			
<b>UNITED KINGDOM</b>			
mitsubishi hc capital uk plc H+0.4% Q 28NOV2025	60,000,000	60,000,000	15.90
<b>UNQUOTED DEBT SECURITIES</b>			
<b>HONG KONG</b>			
CHINA PING AN INSURANCE OVERSEAS HLDGS LTD MH+0.6% M 08APR2025	70,000,000	70,000,000	18.55
<b>COLLECTIVE INVESTMENT SCHEMES</b>			
<b>HONG KONG</b>			
GAOTENG WEINV MN MKT-I HKD A	1,106,769	12,084,211	3.20
<b>TOTAL INVESTMENT PORTFOLIO</b>		144,388,779	38.26
<b>OTHER NET ASSETS</b>		233,028,920	61.74
<b>NET ASSETS AS AT 31ST DECEMBER 2024</b>		<u>377,417,699</u>	<u>100.00</u>
<b>TOTAL INVESTMENTS, AT COST</b>		<u>144,299,595</u>	

**Disclosure**

Portfolio weighted average maturity in days		Days
Portfolio weighted average life in days		28.3
		79.4
	Market Value HKD	% of net asset value
Daily liquid assets	30,552,271	8.10
Weekly liquid assets	69,481,272	18.41



**PING AN HONG KONG DOLLAR MONEY MARKET FUND**  
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**STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED)**  
**FOR THE PERIOD FROM 10<sup>TH</sup> APRIL 2024 TO 31<sup>ST</sup> DECEMBER 2024**

<b>LISTED debt securities</b>	At 10 April 2024	Additions	Disposals	At 31 December 2024
VIGOROUS CHAMPION INTL LTD 2.75% S/A 02JUN2025	-	300,000	-	300,000
	-	300,000	-	300,000
<b>QUOTED investments</b>				
MITSUBISHI HC CAPITAL UK PLC H+0.4% Q 28NOV2025	-	60,000,000	-	60,000,000
	-	60,000,000	-	60,000,000
<b>UNQUOTED investments</b>				
CHINA PING AN INSURANCE OVERSEAS HLDGS LTD MH+0.6% M 08APR2025	-	70,000,000	-	70,000,000
	-	70,000,000	-	70,000,000
<b>COLLECTIVE INVESTMENT SCHEMES</b>				
GAOTENG WEINV MN MKT-I HKD A	-	1,106,769	-	1,106,769
	-	1,106,769	-	1,106,769