

Unaudited Interim Report

For the period from 1st July 2025 to 31st December 2025

PING AN MONEY MARKET FUND

(a sub-fund of PING AN OF CHINA SELECT INVESTMENT FUND SERIES, an open-ended unit trust established as an umbrella fund under the laws of Hong Kong)

Disclaimer: Investments involves risks. The value of an investment and the income from it may fall as well as rise and investors might not get back the full amount invested. Past performance is not a reliable indicator of future results. Investment in PING AN MONEY MARKET FUND (the "Fund") may not be suitable for all investors. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Investors should read the Fund's offering documents for further details, including the risk factors, before investing.

This report has not been reviewed by the Securities and Futures Commission of Hong Kong (the "SFC"). The SFC does not take any responsibility as to the accuracy of the statements made or opinions expressed in this report. SFC authorization is not a recommendation or endorsement of a scheme, nor does it guarantee the commercial merits of a scheme or its performance.

Investors are responsible for their investment decisions and should ensure that the intermediary has advised on the Fund's suitability and consistency with their investment objective. If in doubt, please seek independent financial and professional advice.

Information herein has not been independently verified but is based on sources believed to be accurate and reliable as at the date it was made. Any projections or other forward-looking statements regarding future events or performance of countries, markets or companies are not necessarily indicative of, and may differ from, actual events or results. No warranty of accuracy is given and no liability in respect of any error or omission is accepted. Ping An of China Asset Management (Hong Kong) Company Limited ("PAAMC") reserves the right to revise any information herein at any time without notice.

The contents of this report are for information only and no offer or solicitation to buy or sell securities and no investment advice or recommendation is made herein. In making investment decisions, investors should not rely solely on this report but should seek independent professional advice.

Before investing, investors are advised to obtain and review the Fund's offering documents, key facts statement ("KFS") and the latest annual and semi-annual financial reports. For a copy of the Fund's offering document, constitutive documents, daily fund prices, KFS, latest annual and semi-annual financial reports, please contact PAAMC or relevant distributors where appropriate. These documents are available free from PAAMC's website at <https://asset.pingan.com.hk>. Please contact your financial advisor, distributor for all other share classes available for local subscription.

This report is issued by PAAMC.

PING AN MONEY MARKET FUND
(a sub-fund of PING AN OF CHINA SELECT INVESTMENT FUND SERIES)

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IMPORTANT:

The report is available in English only.

For more information about the Fund, please refer to the explanatory memorandum of the Fund which is available at PAAMC's website: <https://asset.pingan.com.hk/>.

Investors should not rely on the information contained in this report for their investment decisions.

PING AN MONEY MARKET FUND

(a sub-fund of Ping An of China Select Investment Fund Series)

MANAGEMENT AND ADMINISTRATION

MANAGER

Ping An of China Asset Management (Hong Kong)
Company Limited
Suites 2301, 23/F
Two International Finance Centre
8 Finance Street, Central
Hong Kong

DIRECTORS OF THE MANAGER

Tung Hoi
Wang Xinyi
Tsui Siu Kay Gordon

SOLICITORS TO THE MANAGER

Simmons & Simmons
30/F, One Taikoo Place
979 King's Road
Hong Kong

TRUSTEE AND REGISTRAR

BOCI-Prudential Trustee Limited
Suites 1501-1507&1513-1516,15/F,
1111 King's Road,
Taikoo Shing,
Hong Kong

AUDITOR

PricewaterhouseCoopers
22/F, Prince's Building
Central, Hong Kong

CUSTODIAN

Bank of China (Hong Kong) Limited
14/F, Bank of China Tower
1 Garden Road
Hong Kong

PING AN MONEY MARKET FUND
(a sub-fund of Ping An of China Select Investment Fund Series)

STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS OF 31ST DECEMBER 2025

	12/31/2025	12/31/2024
	USD	USD
ASSETS		
Financial assets at fair value through profit or loss	2,623,809,946	1,681,522,749
Interest receivable on financial assets at fair value through profit or loss	17,925,194	9,147,816
Interest receivable on deposits with bank	18,277,653	12,358,963
Management fee rebate receivable	40,226	-
Prepayments	21,585	35,266
Deposits with banks	1,171,950,520	515,516,272
Cash and cash equivalents	2,265,547,453	1,231,895,517
	<hr/>	<hr/>
TOTAL ASSETS	6,097,572,577	3,450,476,583
LIABILITIES		
Financial liabilities at fair value through profit or loss	-	33,149
Management fee payable	1,901,612	933,787
Dividend payable	232,428	-
Trustee fee payable	280,042	124,663
Accrued expenses and other payables	88,055	53,723
	<hr/>	<hr/>
TOTAL LIABILITIES	2,502,137	1,145,322
	<hr/>	<hr/>
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS	6,095,070,440	3,449,331,261
(calculated in accordance with IFRS)		

PING AN MONEY MARKET FUND
(a sub-fund of Ping An of China Select Investment Fund Series)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE PERIOD FROM 1ST JULY 2025 TO 31ST DECEMBER 2025

		07/01/2025	07/01/2024
		to	to
		12/31/2025	12/31/2024
	Note	USD	USD
INCOME			
Interest income on financial assets at fair value through profit or loss		61,521,997	27,715,061
Interest income on bank deposits		67,447,774	40,347,127
Net gains/(losses) on financial assets at fair value through profit or loss		4,362,052	535,877
Management fee rebate		20,864	-
Other Income		(72,246)	3,356
Total Income		133,280,441	68,601,421
EXPENSES			
Management fee		(9,835,322)	(4,984,531)
Trustee fee		(1,480,814)	(639,014)
Legal and professional fee		(4,234)	(1,076)
License fee		(291)	(293)
Custodian fee		(238,478)	(103,863)
Audit fee		(18,148)	(17,886)
Transaction fee	1	(46,351)	(44,132)
Bank charge	2	(2,546)	(2,571)
Exchange gain(losses)		(117,646)	16,093
Withholding tax		-	-
Other operating expenses	3	(36,329)	(36,587)
Total Expenses		(11,780,159)	(5,813,860)
Increase in Net Assets Attribute to unitholders		121,500,282	62,787,561

Note 1: During the period ended 31 December 2025 the transaction costs paid to the Trustee were as follow:

	For the period from 01 July 2025 to 31 December 2025	For the period from 01 July 2024 to 31 December 2024
	USD	USD
BOCI-Prudential Trustee Limited	46,351	44,132

Note 2: During the period ended 31 December 2025, the bank charge paid to the Connected Person of Trustee were as follow:

	For the period from 01 July 2025 to 31 December 2025	For the period from 01 July 2024 to 31 December 2024
	USD	USD
Bank of China (Hong Kong) Limited	2,104	77

Note 3: During the period ended 31 December 2025, the other operating expenses paid to the Trustee were as follow:

	For the period from 01 July 2025 to 31 December 2025	For the period from 01 July 2024 to 31 December 2024
	USD	USD
BOCI-Prudential Trustee Limited	9,000	7,115

PING AN MONEY MARKET FUND
(a sub-fund of Ping An of China Select Investment Fund Series)

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED)
FOR THE PERIOD FROM 1ST JULY 2025 TO 31ST DECEMBER 2025

	Unit	USD
Net assets attributable to unitholders at 01 July 2024	19,153,087.5819	2,122,236,826
Proceeds on subscription of units		
Class I - USD	14,982,494.0104	1,693,639,061
Class I - HKD	-	-
Class I - U-DS	623,446.5725	62,600,000
Class M	32,111,591.5320	3,569,069,507
Class P	10,063,091.1298	1,128,385,254
	<u>57,780,623.2447</u>	<u>6,453,693,822</u>
Payment on redemption of units		
Class I - USD	(9,994,099.3029)	(1,122,593,783)
Class I - HKD	(460,000.0000)	(59,934,137)
Class I - U-DS	(623,446.5725)	(62,821,541)
Class M	(27,621,705.2346)	(3,070,940,102)
Class P	(7,779,883.2045)	(873,097,385)
	<u>(46,479,134.3145)</u>	<u>(5,189,386,948)</u>
Net increase from unit transactions	11,301,488.9302	1,264,306,874
Total comprehensive income for the period		62,787,561
Net assets attributable to unitholders at 31 December 2024	<u>30,454,576.5121</u>	<u>3,449,331,261</u>
Net assets attributable to unitholders at 01 July 2025	44,457,760.0822	5,140,740,304
Proceeds on subscription of units		
Class I - USD	16,499,618.4040	1,945,435,094
Class I - HKD	200,000.0000	25,713,059
Class I - U-DS	2,806,402.7375	285,259,909
Class M	41,280,487.5767	4,783,943,912
Class P	13,647,728.9446	1,601,090,562
	<u>74,434,237.6628</u>	<u>8,641,442,536</u>
Payment on redemption of units		
Class I - USD	(12,081,639.6681)	(1,428,917,257)
Class I - HKD	(600,000.0000)	(77,346,620)
Class I - U-DS	(2,266,538.8681)	(230,446,967)
Class M	(37,973,158.0047)	(4,399,447,505)
Class P	(14,222,446.0869)	(1,670,902,395)
	<u>(67,143,782.6278)</u>	<u>(7,807,060,744)</u>
Net increase from unit transactions	7,290,455.0350	834,381,792
Dividend payment to unitholders		(1,551,938)
Total comprehensive income for the period		121,500,282
Net assets attributable to unitholders at 31 December 2025	<u>51,748,215.1172</u>	<u>6,095,070,440</u>

Note: The unaudited interim financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRSs") issued by the International Accounting Standards Board ("IASB") and the relevant disclosure provisions specified in Appendix E of the Code on Unit Trusts and Mutual Funds of the Securities and Futures Commission of Hong Kong ("SFC"). The accounting policies applied are consistent with those of the annual financial statements for the year ended 30 June 2025, as described in Note 2 of the annual financial statement.

PING AN MONEY MARKET FUND
(a sub-fund of Ping An of China Select Investment Fund Series)

INVESTMENT PORTFOLIO (UNAUDITED)
AS AT 31ST DECEMBER 2025

	Nominal Value	Market Value USD	% of net asset
<u>Financial assets at fair value through profit or loss</u>			
LISTED DEBT SECURITIES AND CERTIFICATES OF DEPOSITS			
Denominated in USD			
CAYMAN ISLANDS			
FAB SUKUK CO LTD 1.411% S/A 14JAN2026	10,000,000	9,981,000	0.16
QNB FINANCE LTD S+1.45% Q 30MAR2026	40,000,000	40,384,000	0.66
QNB FINANCE LTD TS+1.18161% Q 25JAN2026	20,000,000	20,100,000	0.33
SNB FUNDING LTD S+0.48% Q 04JAN2027	50,000,000	50,000,000	0.82
SNB FUNDING LTD S+0.48% Q 04JAN2027	50,000,000	50,000,000	0.82
HONG KONG			
GUOTAI JUNAN INTL HLDGS LTD 2% S/A 03MAR2026	10,000,000	9,964,200	0.16
JAPAN			
CENTRAL NIPPON EXPRESSWAY CO LTD 1.352% A 28APR2026	25,000,000	24,783,000	0.41
SUMITOMO MITSUI TRUST BANK LTD S+1.12% Q 13JAN2026 REGS	12,875,000	12,894,828	0.21
UNITED KINGDOM			
MITSUBISHI HC CAPITAL UK PLC H+0.31% Q 07NOV2026	250,000,000	32,120,877	0.53
MITSUBISHI HC CAPITAL UK PLC S+0.45% Q 09NOV2026	30,000,000	30,000,000	0.49
MITSUBISHI HC CAPITAL UK PLC S+0.5% Q 01SEP2026	25,200,000	25,200,000	0.41
MITSUBISHI HC CAPITAL UK PLC S+0.57% Q 09JUN2026	50,000,000	50,000,000	0.82
MITSUBISHI HC CAPITAL UK PLC S+0.57% Q 10JUN2026	50,000,000	50,000,000	0.82
UNLISTED DEBT SECURITIES AND CERTIFICATES OF DEPOSITS			
AUSTRALIA			
AUSTRALIAN GAS NETWORKS LTD BW+0.42 Q 01JUL2026	17,500,000	11,687,468	0.19
CAYMAN ISLANDS			
MIZUHO MARKETS CAYMAN LP S+0.5% Q 03DEC2026	50,000,000	50,000,000	0.82
MIZUHO MARKETS CAYMAN LP S+0.5% Q 04DEC2026	50,000,000	50,000,000	0.82
MIZUHO MARKETS CAYMAN LP S+0.51% Q 21SEP2026	47,500,000	47,500,000	0.78
MIZUHO MARKETS CAYMAN LP S+0.51% Q 22SEP2026	50,000,000	50,000,000	0.82
MIZUHO MARKETS CAYMAN LP S+048% Q 09NOV2026	30,000,000	30,000,000	0.49
MIZUHO MARKETS CAYMAN LP S+048% Q 10NOV2026	30,000,000	30,000,000	0.49
QNB FINANCE LTD S+0.42% Q 17NOV2026	50,000,000	50,000,000	0.82
QNB FINANCE LTD S+0.42% Q 26JAN2026	40,000,000	40,000,000	0.66
QNB FINANCE LTD S+0.42% Q 26JAN2026	35,000,000	35,000,000	0.57
QNB FINANCE LTD S+0.42% Q 31OCT2026	50,000,000	50,000,000	0.82
QNB FINANCE LTD S+0.5% Q 09SEP2026	50,000,000	50,000,000	0.82

PING AN MONEY MARKET FUND
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INVESTMENT PORTFOLIO (UNAUDITED) (Continued)
AS AT 31ST DECEMBER 2025

CHINA

SHANGHAI PUDONG DEVELOPMENT BANK CO LTD HK 4% A 19MAR2026	30,000,000	29,960,400	0.49
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HONG KONG

GF GLOBAL CAPITAL LTD/HK S+0.53% 02SEP2026	55,000,000	55,000,000	0.90
GF GLOBAL CAPITAL LTD/HK S+0.58% 01DEC2026	55,000,000	55,000,000	0.90

JAPAN

MIZUHO SECURITIES CO LTD S+0.5% Q 15OCT2026	50,000,000	50,000,000	0.82
MIZUHO SECURITIES CO LTD S+0.5% Q 16OCT2026	50,000,000	50,000,000	0.82

KOREA

EXPORT-IMPORT BANK OF KOREA 4.55% S/A 12FEB2026	10,000,000	9,990,400	0.16
ICBC/SEOUL 0.36% Q 06MAR2026	50,000,000	50,000,000	0.82
ICBC/SEOUL 0.36% Q 09MAR2026	50,000,000	50,000,000	0.82

SINGAPORE

KOREA DEVELOPMENT BANK/SINGAPORE 4.58% A 10JAN2026	50,000,000	49,990,440	0.82
KEXIM GLOBAL SINGAPORE LTD S+0.37% 02MAR2026	50,000,000	50,000,000	0.82
KEXIM GLOBAL SINGAPORE LTD S+0.37% 03MAR2026	50,000,000	50,000,000	0.82
KEXIM GLOBAL SINGAPORE LTD S+0.37% 27FEB2026	50,000,000	50,000,000	0.82
KEXIM GLOBAL SINGAPORE LTD S+0.39% 13FEB2026	50,000,000	50,000,000	0.82

UNITED ARAB EMIRATES

BANK OF CHINA LTD/DUBAI S+0.37% Q 04MAR2026	40,000,000	40,000,000	0.66
BANK OF CHINA LTD/DUBAI S+0.37% Q 05MAR2026	50,000,000	50,000,000	0.82
BANK OF CHINA LTD/DUBAI S+0.4% Q 07APR2026	50,000,000	50,000,000	0.82
BANK OF CHINA LTD/DUBAI S+0.4% Q 18MAR2026	50,000,000	50,000,000	0.82
BANK OF CHINA LTD/DUBAI S+0.4% Q 19MAR2026	50,000,000	50,000,000	0.82
BANK OF CHINA LTD/DUBAI S+0.55% Q 23APR2026	50,000,000	50,000,000	0.82
BANK OF CHINA LTD/DUBAI S+0.55% Q 28APR2026	50,000,000	50,000,000	0.82
BANK OF CHINA LTD/DUBAI S+0.58% Q 27APR2026	40,000,000	40,000,000	0.66
ICBC/DUBAI 0.37% Q 10MAR2026	50,000,000	50,000,000	0.82
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD/DUBAI DIFC.0.49% Q 24APR2026	50,000,000	50,000,000	0.82

UNITED KINGDOM

QATAR NATIONAL BANK LONDON 3M S+0.45% Q 27MAR2026	50,000,000	50,000,000	0.82
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UNITED STATES

AMERICAN HONDA FINANCE S+0.6% Q 06OCT2026	60,000,000	60,084,000	1.00
ATHENE GLOBAL FUNDING S+0.65% Q 08JUL2026	50,000,000	50,000,000	0.82
ATHENE GLOBAL FUNDING S+0.65% Q 09JUL2026	60,000,000	59,999,900	0.99

VIRGIN ISL, BT

HUATAI INTL FINANCE LTD 4.23% A 10FEB2026	50,000,000	50,000,000	0.82
HUATAI INTL FINANCE LTD 4.23% A 11FEB2026	50,000,000	50,000,000	0.82
HUATAI INTL FINANCE LTD 4.23% A 12FEB2026	50,000,000	50,000,000	0.82
HUATAI INTL FINANCE LTD 4.28% A 25MAR2026	50,000,000	50,000,000	0.82
HUATAI INTL FINANCE LTD 4.28% A 26MAR2026	50,000,000	50,000,000	0.82

PING AN MONEY MARKET FUND
(a sub-fund of Ping An of China Select Investment Fund Series)

INVESTMENT PORTFOLIO (UNAUDITED) (Continued)
AS AT 31ST DECEMBER 2025

SINGAPORE

BANK OF COMMUNICATIONS CO LTD/SINGAPORE 4.4% Q 10MAR2026	10,000,000	9,999,700	0.16
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UNLISTED COLLECTIVE INVESTMENT SCHEMES

HONG KONG

GAOTENG WEFUND-GAOTENG WEVALUE USD MONEY MARKET FUND - I USD	11,075,613	132,133,835	2.18
PING AN HONG KONG DOLLAR MONEY MARKET FUND	2,364,914	32,238,561	0.53

DERIVATIVES

Cross currency swap contracts

AUD 17,500,000.00 / USD 11,399,500.00 Currency Interest Rate Swap DUE 01 Jul 2026 (counterparty: Bank of China (HK) Limited)		(301,097)	0.00
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Foreign currency forward contract

Buy USD11,574,222.92 Sell HKD90,000,000.00 (counterparty: Bank of China (HK) Limited)		9,433	0.00
Buy USD30,000,000.00 Sell HKD233,190,000.00 (counterparty: Bank of China (HK) Limited)		21,861	0.00
Buy USD32,000,000.00 Sell HKD248,729,600.00 (counterparty: Bank of China (HK) Limited)		22,983	0.00
Buy USD12,884,439.46 Sell HKD100,000,000.00 (counterparty: Bank of China (HK) Limited)		20,518	0.00
Buy USD6,436,663.23 Sell HKD50,000,000.00 (counterparty: Bank of China (HK) Limited)		4,502	0.00
Buy USD6,436,994.7 Sell HKD50,000,000.00 (counterparty: Bank of China (HK) Limited)		4,231	0.00
Buy USD6,436,663.23 Sell HKD50,000,000.00 (counterparty: Bank of China (HK) Limited)		1,291	0.00
Buy USD6,436,538.94 Sell HKD50,000,000.00 (counterparty: Bank of China (HK) Limited)		966	0.00
Buy USD14,194,464.16 Sell HKD110,000,000.00 (counterparty: Bank of China (HK) Limited)		12,649	0.00

TOTAL INVESTMENT PORTFOLIO		2,623,809,946	43.05
OTHER NET ASSETS		3,471,260,494	56.95

NET ASSETS AS AT 31ST DECEMBER 2025		6,095,070,440	100.00
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TOTAL INVESTMENTS, AT COST		2,620,799,345	
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Disclosure

PING AN MONEY MARKET FUND
(a sub-fund of Ping An of China Select Investment Fund Series)

INVESTMENT PORTFOLIO (UNAUDITED) (Continued)
AS AT 31ST DECEMBER 2025

		Days
Portfolio weighted average maturity in days		19.4
Portfolio weighted average life in days		79.7
	Market Value	% of net asset
	USD	value
Daily liquid assets	1,109,919,303	18.21
Weekly liquid assets	1,379,082,308	22.63

PING AN MONEY MARKET FUND
(a sub-fund of Ping An of China Select Investment Fund Series)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED)
FOR THE PERIOD FROM 1ST JULY 2025 TO 31ST DECEMBER 2025

	At 1 July 2025	Additions	Disposals	At 31 December 2025
LISTED DEBT SECURITIES AND CERTIFICATES OF DEPOSITS				
AGRICULTURAL BANK OF CHINA LTD/LONDON S+0.45% Q 07NOV2025	51,000,000	-	(51,000,000)	-
AMERICAN HONDA FINANCE S+0.6% Q 06OCT2026	-	100,000,000	(40,000,000)	60,000,000
BANK OF CHINA LTD/DUBAI S+0.37% Q 04MAR2026	40,000,000	-	-	40,000,000
BANK OF CHINA LTD/DUBAI S+0.37% Q 05MAR2026	50,000,000	-	-	50,000,000
BANK OF COMMUNICATIONS CO LTD/HONG KONG 1.2% S/A 10SEP2025	12,000,000	-	(12,000,000)	-
BANK OF COMMUNICATIONS CO LTD/HONG KONG 3M S+1.16161% Q 20JUL2025	16,500,000	-	(16,500,000)	-
BOCOM LEASING MANAGEMENT HONG KONG CO LTD S+1.96161% Q 14JUL2025	57,855,000	-	(57,855,000.00)	-
CENTRAL NIPPON EXPRESSWAY CO LTD 1.352% A 28APR2026	-	25,000,000	-	25,000,000
CMB INTL LEASING MANAGEMENT LTD 1.875% S/A 12AUG2025	26,490,000	-	(26,490,000)	-
EXPORT-IMPORT BANK OF CHINA 3.8% S/A 16SEP2025	35,591,000	-	(35,591,000)	-
EXPORT-IMPORT BANK OF KOREA 3.25% S/A 10NOV2025	9,150,000	-	(9,150,000)	-
FAB SUKUK CO LTD 1.411% S/A 14JAN2026	10,000,000	-	-	10,000,000
FIRST ABU DHABI BANK PJSC S+1.56161% Q 14JUL2025	6,000,000	-	(6,000,000)	-
GUOTAI JUNAN INTL HLDGS LTD 2% S/A 03MAR2026	-	10,000,000	-	10,000,000
HANWHA ENERGY USA HLDGS CORP 4.125% S/A 05JUL2025 REGS	3,000,000	-	(3,000,000)	-
HORSE GALLOP FINANCE LTD 1.7% S/A 28JUL2025	20,000,000	-	(20,000,000)	-
MARUBENI CORP 1.319% S/A 18SEP2025	7,000,000	-	(7,000,000)	-
MINMETALS BOUNTEOUS FINANCE BVI LTD 4.75% S/A 30JUL2025	5,000,000	-	(5,000,000)	-
MINMETALS BOUNTEOUS FINANCE BVI LTD 4.75% S/A 30JUL2025	5,000,000	-	(5,000,000)	-
MINMETALS BOUNTEOUS FINANCE BVI LTD 4.75% S/A 30JUL2025	5,000,000	-	(5,000,000)	-
MINMETALS BOUNTEOUS FINANCE BVI LTD 4.75% S/A 30JUL2025	5,000,000	-	(5,000,000)	-
MITSUBISHI HC CAPITAL UK PLC H+0.31% Q 07NOV2026	-	310,000,000	(60,000,000)	250,000,000
MITSUBISHI HC CAPITAL UK PLC S+0.45% Q 09NOV2026	-	30,000,000	-	30,000,000
MITSUBISHI HC CAPITAL UK PLC S+0.5% Q 01SEP2026	-	25,200,000	-	25,200,000
MITSUBISHI HC CAPITAL UK PLC S+0.56% Q 16OCT2025	50,000,000	-	(50,000,000)	-
MITSUBISHI HC CAPITAL UK PLC S+0.57% Q 09JUN2026	50,000,000	-	-	50,000,000
MITSUBISHI HC CAPITAL UK PLC S+0.57% Q 10JUN2026	50,000,000	-	-	50,000,000

PING AN MONEY MARKET FUND**(a sub-fund of Ping An of China Select Investment Fund Series)****STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (Continued)
FOR THE PERIOD FROM 1ST JULY 2025 TO 31ST DECEMBER 2025**

MITSUBISHI HC CAPITAL UK PLC S+0.58% Q 28NOV2025	40,000,000	-	(40,000,000)	-
MIZUHO MARKETS CAYMAN LP S+048% Q 09NOV2026	-	30,000,000	-	30,000,000
MIZUHO MARKETS CAYMAN LP S+048% Q 10NOV2026	-	30,000,000	-	30,000,000
MIZUHO SECURITIES CO LTD S+0.5% Q 15OCT2026	-	50,000,000	-	50,000,000
MIZUHO SECURITIES CO LTD S+0.5% Q 16OCT2026	-	50,000,000	-	50,000,000
OCEAN LAUREL CO LTD 2.375% S/A 20OCT2025	16,050,000	-	(16,050,000)	-
QNB FINANCE LTD S+1.45% Q 30MAR2026	40,000,000	-	-	40,000,000
QNB FINANCE LTD TS+1.18161% Q 25JAN2026	20,000,000	-	-	20,000,000
SNB FUNDING LTD S+0.48% Q 04JAN2027	-	50,000,000	-	50,000,000
SNB FUNDING LTD S+0.48% Q 04JAN2027	-	50,000,000	-	50,000,000
SWIRE PACIFIC MTN FINANCING LTD 3.875% S/A 21SEP2025	15,500,000	-	(15,500,000)	-
TENCENT MUSIC ENTERTAINMENT GROUP 1.375% S/A 03SEP2025	11,450,000	-	(11,450,000)	-
UNLISTED DEBT SECURITIES AND CERTIFICATES OF DEPOSITS				
AGRICULTURAL BANK OF CHINA LTD/SYDNEY 4.54% A 10JUL2025 CD	50,000,000	-	(50,000,000)	-
AGRICULTURAL BANK OF CHINA LTD/SYDNEY 4.55% A 19AUG2025 CD	50,000,000	-	(50,000,000)	-
AGRICULTURAL BANK OF CHINA LTD/SYDNEY 4.55% A 20AUG2025 CD	45,500,000	-	(45,500,000.00)	-
AGRICULTURAL BANK OF CHINA/HK S+0.44% Q 02OCT2025	40,000,000	-	(40,000,000.00)	-
AGRICULTURAL BANK OF CHINA/HK S+0.58% Q 24NOV2025	55,600,000	-	(55,600,000)	-
ATHENE GLOBAL FUNDING S+0.65% Q 08JUL2026	-	50,000,000.00	-	50,000,000
ATHENE GLOBAL FUNDING S+0.65% Q 09JUL2026	-	60,000,000.00	-	60,000,000
AUSTRALIAN GAS NETWORKS LTD BW+0.42 Q 01JUL2026	17,500,000	-	-	17,500,000
BANK OF CHINA LTD/DUBAI 4.55% 28OCT2025	50,000,000	-	(50,000,000)	-
BANK OF CHINA LTD/DUBAI 4.6% 19SEP2025 FXCD	50,000,000	-	(50,000,000.00)	-
BANK OF CHINA LTD/DUBAI S+0.4% Q 07APR2026	50,000,000	-	-	50,000,000
BANK OF CHINA LTD/DUBAI S+0.4% Q 18MAR2026	50,000,000	-	-	50,000,000
BANK OF CHINA LTD/DUBAI S+0.4% Q 19MAR2026	50,000,000	-	-	50,000,000
BANK OF CHINA LTD/DUBAI S+0.43% Q 15DEC2025	50,000,000	-	(50,000,000)	-
BANK OF CHINA LTD/DUBAI S+0.43% Q 16DEC2025	25,000,000	-	(25,000,000)	-

PING AN MONEY MARKET FUND**(a sub-fund of Ping An of China Select Investment Fund Series)****STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (Continued)
FOR THE PERIOD FROM 1ST JULY 2025 TO 31ST DECEMBER 2025**

BANK OF CHINA LTD/DUBAI S+0.55% Q 23APR2026	50,000,000	-	-	50,000,000
BANK OF CHINA LTD/DUBAI S+0.55% Q 28APR2026	50,000,000	-	-	50,000,000
BANK OF CHINA LTD/DUBAI S+0.58% Q 27APR2026	40,000,000	-	-	40,000,000
BANK OF COMMUNICATIONS CO LTD LONDON 4.51% 09JUL2025 CD	50,000,000	-	(50,000,000)	-
BANK OF COMMUNICATIONS CO LTD/SINGAPORE 4.4% Q 10MAR2026	-	10,000,000	-	10,000,000
BANK OF COMMUNICATIONS CO LTD/SINGAPORE 4.54% 11JUL2025 CD	50,000,000	-	(50,000,000)	-
BANK OF COMMUNICATIONS CO LTD/SINGAPORE 5.44 18JUL2025 FXCD	18,800,000	-	(18,800,000)	-
BANK OF COMMUNICATIONS CO LTD/SINGAPORE 5.51% 10JUL2025 CD	17,600,000	-	(17,600,000)	-
BANK OF SHANGHAI (HONG KONG) LIMITED 4.61% A 23JUL2025 CD	30,000,000	-	(30,000,000)	-
CHINA CITIC BK 4.54% 11AUG2025 FXCD	40,000,000	-	(40,000,000)	-
CHINA CONSTRUCTION BANK CORP/SYDNEY 4.54% A 15AUG2025 CD	50,000,000	-	(50,000,000)	-
CHINA CONSTRUCTION BANK CORP/SYDNEY 4.54% A 21AUG2025 CD	40,000,000	-	(40,000,000)	-
CHINA EVERBRIGHT BANK CO LTD 4.71% S/A 14NOV2025	-	15,000,000	(15,000,000)	-
CHINA EVERBRIGHT BANK CO LTD/SYDNEY 4.55% 17JUL2025 CD	40,000,000	-	(40,000,000)	-
CMB INTL LEASING MANAGEMENT LTD S+0.49% Q 26NOV2025	40,000,000	-	(40,000,000)	-
CMB INTL LEASING MANAGEMENT LTD S+0.95% Q 15AUG2025	5,800,000	-	(5,800,000)	-
EXPORT-IMPORT BANK OF KOREA 4.55% S/A 12FEB2026	10,000,000	-	-	10,000,000
GF GLOBAL CAPITAL LTD/HK S+0.53% 02SEP2026	-	55,000,000	-	55,000,000
GF GLOBAL CAPITAL LTD/HK S+0.58% 01DEC2026	-	55,000,000	-	55,000,000
HUATAI INTL FINANCE LTD 4.23% A 10FEB2026	-	50,000,000	-	50,000,000
HUATAI INTL FINANCE LTD 4.23% A 11FEB2026	-	50,000,000	-	50,000,000
HUATAI INTL FINANCE LTD 4.23% A 12FEB2026	-	50,000,000	-	50,000,000
HUATAI INTL FINANCE LTD 4.28% A 25MAR2026	-	50,000,000	-	50,000,000
HUATAI INTL FINANCE LTD 4.28% A 26MAR2026	-	50,000,000	-	50,000,000
HUATAI INTL FINANCE LTD 4.53% 10DEC2025	-	50,000,000	(50,000,000)	-
HUATAI INTL FINANCE LTD 4.68% 13NOV2025	-	50,000,000.00	(50,000,000.00)	-
HUATAI INTL FINANCE LTD 4.68% A 12NOV2025	-	50,000,000.00	(50,000,000.00)	-
HUATAI INTL FINANCE LTD 4.68% A 14NOV2025	-	50,000,000	(50,000,000)	-

PING AN MONEY MARKET FUND

(a sub-fund of Ping An of China Select Investment Fund Series)

**STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (Continued)
FOR THE PERIOD FROM 1ST JULY 2025 TO 31ST DECEMBER 2025**

HYUNDAI CAPITAL AMERICA S+1.32% Q 03NOV2025	20,000,000	-	(20,000,000)	-
ICBC/AUCKLAND 4.54% 13AUG2025 FXCD	50,000,000	-	(50,000,000)	-
ICBC/DUBAI 0.37% Q 10MAR2026	50,000,000	-	-	50,000,000
ICBC/FRANKFURT 4.54% A 14AUG2025 FXCD	50,000,000	-	(50,000,000)	-
ICBC/SEOUL 0.36% Q 06MAR2026	50,000,000	-	-	50,000,000
ICBC/SEOUL 0.36% Q 09MAR2026	50,000,000	-	-	50,000,000
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD / AUCKLAND 4.54% 18SEP2025 FXCD	50,000,000	-	(50,000,000)	-
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD DUBAI S+0.5% Q 19SEP2025	3,800,000	-	(3,800,000)	-
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD/DUBAI DIFC.0.49% Q 24APR2026	50,000,000	-	-	50,000,000
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD/LU 4.55% 21OCT2025 FXCD	46,600,000	-	(46,600,000)	-
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD/LU 4.55% S/A 06AUG2025 FXCD	50,000,000	-	(50,000,000)	-
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD/LUX 4.64% 05DEC2025	-	80,000,000	(80,000,000)	-
KEXIM ASIA LTD 4.56% 18AUG2025 FXCD	40,000,000	-	(40,000,000)	-
KEXIM GLOBAL SINGAPORE LTD S+0.37% 02MAR2026	50,000,000	-	-	50,000,000
KEXIM GLOBAL SINGAPORE LTD S+0.37% 03MAR2026	50,000,000	-	-	50,000,000
KEXIM GLOBAL SINGAPORE LTD S+0.37% 27FEB2026	50,000,000	-	-	50,000,000
KEXIM GLOBAL SINGAPORE LTD S+0.39% 13FEB2026	50,000,000	-	-	50,000,000
KOREA DEVELOPMENT BANK 4.7% A 22SEP2025 CD	20,000,000	-	(20,000,000)	-
KOREA DEVELOPMENT BANK/SINGAPORE 4.58% A 10JAN2026	50,000,000	-	-	50,000,000
MIZUHO MARKETS CAYMAN LP S+0.5% Q 03DEC2026	-	50,000,000	-	50,000,000
MIZUHO MARKETS CAYMAN LP S+0.5% Q 04DEC2026	-	50,000,000	-	50,000,000
MIZUHO MARKETS CAYMAN LP S+0.51% Q 21SEP2026	-	47,500,000	-	47,500,000
MIZUHO MARKETS CAYMAN LP S+0.51% Q 22SEP2026	-	50,000,000	-	50,000,000
QATAR NATIONAL BANK LONDON 3M S+0.45% Q 27MAR2026	50,000,000	-	-	50,000,000
QATAR NATIONAL BANK LONDON 4.63% A 22OCT2025 CD	50,000,000	-	(50,000,000)	-
QATAR NATIONAL BANK QPSC S+0.5% Q 29OCT2025 CD	50,000,000	-	(50,000,000)	-
QNB FINANCE LTD S+0.42% Q 17NOV2026	-	50,000,000	-	50,000,000

PING AN MONEY MARKET FUND
(a sub-fund of Ping An of China Select Investment Fund Series)

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (UNAUDITED) (Continued)
FOR THE PERIOD FROM 1ST JULY 2025 TO 31ST DECEMBER 2025

QNB FINANCE LTD S+0.42% Q 26JAN2026	40,000,000	-	-	40,000,000
QNB FINANCE LTD S+0.42% Q 26JAN2026	35,000,000	-	-	35,000,000
QNB FINANCE LTD S+0.42% Q 31OCT2026	-	50,000,000	-	50,000,000
QNB FINANCE LTD S+0.5% Q 07NOV2025	50,000,000	-	(50,000,000)	-
QNB FINANCE LTD S+0.5% Q 09SEP2026	-	50,000,000	-	50,000,000
SAUDI NATIONAL BANK/SINGAPORE 4.66% 14NOV2025 FXCD	-	55,000,000	(55,000,000)	-
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD HK 4% A 19MAR2026	-	30,000,000	-	30,000,000
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD HK 4.5% 28AUG2025 FXCD	33,000,000	-	(33,000,000)	-
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD SINGAPORE 4.54% 27AUG2025 FXCD	50,000,000	-	(50,000,000)	-
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD/HONG KONG 4.54% A 29JUL2025 FXCD	50,000,000	-	(50,000,000)	-
SINOCHEM OFFSHORE CAPITAL CO LTD 4.11% 28NOV2025	-	60,000,000	(60,000,000)	-
SUMITOMO MITSUI TRUST BANK LTD S+1.12% Q 13JAN2026 REGS	12,875,000	-	-	12,875,000
TAIPEI FUBON COMMERCIAL BANK CO LTD/HONG KONG 4% A 11DEC2025	-	29,000,000	(29,000,000)	-
UNLISTED COLLECTIVE INVESTMENT SCHEMES				
GAOTENG WEFUND-GAOTENG WEVALUE USD MONEY MARKET FUND - I USD	6,871,926	4,203,687	-	11,075,613
PING AN HONG KONG DOLLAR MONEY MARKET FUND	3,341,997	6,085,519	(7,062,602)	2,364,914

PING AN MONEY MARKET FUND
(a sub-fund of Ping An of China Select Investment Fund Series)

DISTRIBUTION DISCLOSURE (UNAUDITED)

Classes	Dividend per Unit	Frequency	Ex-dividend dates
Class I USD (Distribution)	US\$0.29	Monthly	30 July 2025
Class I USD (Distribution)	US\$0.31	Monthly	28 August 2025
Class I USD (Distribution)	US\$0.33	Monthly	29 September 2025
Class I USD (Distribution)	US\$0.41	Monthly	30 October 2025
Class I USD (Distribution)	US\$0.29	Monthly	27 November 2025
Class I USD (Distribution)	US\$0.18	Monthly	30 December 2025