

Ping An of China Asset Management (Hong Kong) Wins 2 Awards at “Bloomberg Businessweek Top Fund Awards”

Hong Kong, December 2, 2019 Ping An of China Asset Management (Hong Kong) announced that two of its funds have received awards at “Bloomberg Businessweek Top Fund Awards 2019”, which recognizes best-performing public funds in Hong Kong.

The awards are for the following funds of Ping An of China Asset Management (Hong Kong):

- Best Performer: Fixed Income-Global ETF (NAV Tracking Error:) Ping An of China CSI 5-10 Y CGS ETF
- Outstanding Performer: RMB Bond- Mutual Funds (5 Years) Ping An of China SIF- RMB Bond Fund

Launched in 2017, Ping An of China CSI 5-10Y CGB ETF (3080.HK) is an index-tracking exchange-traded fund, which seeks to track the performance of the CSI Ping An 5-10y CGB Index.

Ping An of China SIF-RMB Bond Fund seeks to provide total return comprised of interest income and capital growth by investing principally in RMB denominated fixed or floating rate debt securities. The fund was also rewarded “outstanding performer” by Bloomberg Businessweek in 2017.

Chi Kit Chai, CIO and Head of Capital Markets, represented the company to receive the awards at the ceremony and commented, “Bloomberg Businessweek Awards are the most prestigious awards in the fund management industry in Hong Kong. We thank Bloomberg Businessweek for the honor and we also want to thank our clients for putting their trust in us when it comes to investment solutions. Our mission is always to provide the best service and best products to our clients.”

Organized by Bloomberg Businessweek/Chinese Magazine, this year’s “Top Fund Awards” are given in three categories – Mutual Funds, Exchange Traded Funds and Mandatory Funds. The Awards apply a Bloomberg data-driven and performance-based methodology evaluating funds subject to asset class categories to identify the best performing funds. All assessments are based on market figures and historical data available on the Bloomberg Terminal. Among the three major categories, Mutual Fund Awards are measured by market performance and asset classes in the past 12 months, while the Exchange Traded Fund Awards are ranked on one-year tracking error and total return.

About Ping An of China Asset Management (Hong Kong)

Ping An of China Asset Management (Hong Kong) Co., Ltd. (“PAAMC HK”) was established in 2006. It is a direct subsidiary of China Ping An Insurance Overseas (Holdings) Limited and wholly-owned subsidiary of Ping An Insurance (Group) Company of China, Ltd. (2318.HK and 601318.SH). It is licensed by the HKSF to conduct Type 1 (Dealing in Securities), Type 4 (Securities Consultation) and Type 9 (Asset Management) regulated activities. Following the philosophy of “Professionalism and Value”, PAAMC HK has strong investment performance in various global investment strategies. With strong capabilities in investment research and asset management, PAAMC HK is a leading provider of global investment management solutions in equities, fixed income, ETFs, structured products and alternative assets.