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Important Risk Warnings

- This Press Release is for general information and reference only. It is not, and is not intended to be a solicitation, recommendation, or advice on any investment products.
- Hang Seng Ping An Asian Income Fund (the “Fund”) invests primarily in a balanced portfolio consisting of equity and debt securities issued in the debt and securities markets in the Asia Pacific region (excluding Japan).
- The Fund is subject to investment risk, risk relating to dynamic asset allocation strategy, equity market risk, risks associated with investing in fixed income instruments, concentration risk, currency and exchange rate control risk and reliance on sub-investment manager risk.
- The Fund is also subject to general risks of investments associated with investments in the PRC and RMB currency and conversion Risks.
- Investing in an emerging market may involve increased risks and special considerations not typically associated with investment in more developed markets, which may result in significant fluctuations in the prices of the securities traded on such markets and may adversely affect the value of the Fund.
- Payment of distributions out of capital amounts to a return or withdrawal of part of an investor’s original investment or from any capital gains attributable to that original investments. Any such distributions may result in an immediate reduction of the Net Asset Value per Unit.
- Investments involve risks and investors may lose substantial part of their investment in the Fund.

Ping An of China Asset Management (Hong Kong) Launches First Co-branded Fund with Hang Seng Investment Management

The Hang Seng Ping An Asian Income Fund[#] (the ‘Fund’) was launched this month with an eye on the upcoming official implementation of the cross-boundary Wealth Management Connect pilot scheme (‘Wealth Management Connect’). The co-branded fund is a partnership between Hang Seng Investment Management Limited (‘HSVM’) and Ping An of China Asset Management (Hong Kong) Company Limited (‘PAAMC HK’).

The Fund is a mixed-asset fund that mainly invests in Asia-Pacific region (ex-Japan) equities and fixed income markets. Riding on HSVM’s strength in equity management and asset allocation, together with the fixed income investment expertise of PAAMC HK as the sub-investment manager, the Fund aims to provide both income and long-term capital growth for investors. It is planned for public offering when a track performance record is built later this year.

Rosita Lee, Director and CEO of HSVM, said: “HSVM is delighted to be working with PAAMC HK on this new co-branded fund, which leverages our joint expertise. This co-branded fund further strengthens our platform for future growth, particularly with the anticipated official implementation of Wealth Management Connect, which will create enormous business opportunities for the financial industry in the Greater Bay Area. We are working on a number of initiatives that will further broaden our portfolio of wealth management products and services, with the aim of capturing these new opportunities by meeting the different needs of customers.”

Chi Kit Chai, CIO and Head of Capital Markets, Ping An of China Asset Management (Hong Kong) Company Limited, said: “PAAMC HK’s fixed income capabilities are built on our extensive experience in managing investment portfolios for our insurance business and our third-party clients, with particular focus on China, the Asia region and Belt & Road-related strategies. We are very pleased to launch our first co-branded fund with HSVM. This new fund combines the strong investment expertise and track records of both firms with the vision of creating a greater range of investment products and services for the strong growth of the Greater Bay Area, especially under the exciting umbrella of Wealth Management Connect.”

The Fund has been authorised by the Securities and Futures Commission in Hong Kong (the SFC). SFC authorisation is not a recommendation or endorsement of the Fund nor does it guarantee the commercial merits of the Fund or its performance. It does not mean the Fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

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About Ping An of China Asset Management (Hong Kong)

Ping An of China Asset Management (Hong Kong) Co., Ltd. (“PAAMC HK”) was established in 2006. It is a direct subsidiary of China Ping An Insurance Overseas (Holdings) Limited and a wholly-owned subsidiary of Ping An Insurance (Group) Company of China, Ltd. (2318.HK and 601318.SH). It is licensed by the Securities and Futures Commission of Hong Kong to conduct Type 1 (Dealing in Securities), Type 4 (Securities Consultation) and Type 9 (Asset Management) regulated activities. With strong capabilities in investment research and asset management, PAAMC HK is a leading provider of global investment management solutions in equities, fixed income, ETFs, structured products and alternative assets. For more information, please visit asset.pingan.com.hk.

About Hang Seng Investment Management

Established in 1993, Hang Seng Investment Management Limited (Hang Seng Investment Management) is a wholly owned subsidiary of Hang Seng Bank Limited. As a Hong Kong-based asset management company specialising in managing funds related to mainland China and Hong Kong markets, Hang Seng Investment Management is committed to providing investors with comprehensive investment management services through investment managers with extensive experience in managing index-tracking funds, exchange-traded funds, retirement funds and institutional accounts.