
Product Risk Disclosure:

- Ping An of China Asset Management Fund - China Green Bond Fund (the "Fund") primarily invests in international standard aligned green bonds (i.e. those which follow Green Bond Principles of the International Credit Market Association) issued by Greater China issuers via the Bond Connect and/or a QFII channel, and other global market issuers with the aim to promote green financing, bring upon advancement in environmental friendly investments and social awareness in this region.
- The Fund may invest in (i) debt securities rated below investment grade or unrated; (ii) fixed-income securities with loss absorption features which are subject to the risk of being written down or converted to ordinary shares upon the occurrence of trigger events resulting in a significant or total reduction in value; and (iii) asset-backed securities and mortgage-backed securities, all of which are typically subject to higher default, volatility and liquidity risks. The Fund is also subject to other risks associated with debt securities (e.g. interest rate, credit rating and downgrading, valuation, convertible bond and urban investment bond risks) and is exposed to risks relating to securities lending, over-the-counter sale and repurchase and/or reverse repurchase transactions.
- The Fund's investments are concentrated in green fixed income instruments predominantly issued in Greater China. The Fund may underperform funds that do not focus on green fixed income instruments, and may be more volatile than a fund with a more diverse portfolio. The Fund is also subject to RMB and PRC tax risks.
- The Fund may use derivatives for investment, hedging and efficient portfolio management purposes. Use of derivatives may expose the Fund to significant losses.
- There is no guaranteed dividend payment. Distribution may be paid out of capital which amounts to a return or withdrawal of part of the amount of an investor's original investment or from any capital gains attributable to that original investment and may result in an immediate decrease in the NAV per share.
- The investment decision is yours. You should not base your investment decision on this factsheet alone. Please refer to the Fund's Hong Kong Offering Documents for further details, including the risk factors.

PAAMC HK Clinches 2023 BENCHMARK and Hong Kong International ESG Ranking Awards

Hong Kong, December 19, 2023 - Ping An of China Asset Management (Hong Kong) Company Limited ("PAAMC HK" or the "Company"), the offshore asset management arm of the Ping An Insurance (Group) Company of China, Ltd. ("Ping An"), recently announced that it has earned recognitions and bagged two prestigious awards from **the 2023 Benchmark Fund of the Year Awards¹** and **the 2023 Hong Kong International ESG (Environmental, Social, and Governance) Ranking²**.

Ping An of China Asset Management Fund - China Green Bond Fund (the "Fund"), was named the **Best-in-Class Mutual Fund** in the category of **Impact Thematic - GSS (Green, Social and Sustainability) Bond**, at the 2023 BENCHMARK Fund of the Year Awards. Launched in 2019, the Fund is one of the few Asia-focused green bond funds that has a track record longer than three years. Earlier this year, the Fund also received "ESG Fixed Income Fund of the Year (Asia) " at Environmental Finance's Sustainable Investment Awards 2023³.

The BENCHMARK Fund of the Year Awards - Sustainability Awards aims to assess the fund manager's ability to manage medium- to long-term environmental, social, and governance (ESG) risks and opportunities. Judges evaluate the fund based on the alignment level with the EU's SFDR Article 8 and 9 regulatory technical standards for sustainable impact.

PAAMC HK also received the Best ESG Financial Service Provider at the 2023 Hong Kong International ESG Ranking, following the recent ESG Investing Award from the Chinese Edition of Bloomberg Businessweek⁴. As a pioneer embodying Ping An's ESG strategy in our overseas business, PAAMC HK adheres firmly to its commitment to

embedding ESG principles at the core of its investment philosophy and practices.

The annual Hong Kong International ESG Ranking is launched by Hong Kong International ESG Alliance to recognize companies with multi-dimensional and balanced development in environmental protection, social responsibility and governance. The Hong Kong International ESG Alliance is co-organized by the Ta Kung Wen Wei Media Group (TKWW), China Certification & Accreditation Group, Institute for China Business of the University of Hong Kong, and Peking University HSBC Finance Academy.

"We are proud to be consistently recognized for our achievements in sustainability," said Mr. Albert Wang, Head of Capital Markets and CIO of PAAMC HK. "The awards reflect our unwavering commitment to ESG principles and our dedication to delivering sustainable investment solutions. Combining our rigorous ESG analysis and a comprehensive ESG framework, we will continue to develop investment strategies that generate competitive returns while driving positive change."

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About Ping An of China Asset Management (Hong Kong) Company Limited

Ping An of China Asset Management (Hong Kong) Company Limited ("PAAMC HK") was established in 2006. It is a direct subsidiary of China Ping An Insurance Overseas (Holdings) Limited and a wholly owned subsidiary of Ping An Insurance (Group) Company of China, Ltd. (2318.HK and 601318.SH). It is licensed by the Securities and Futures Commission of Hong Kong ("SFC") to conduct Type 1 (Dealing in Securities), Type 4 (Advising on Securities) and Type 9 (Asset Management) regulated activities. With strong capabilities in investment research and asset management, PAAMC HK is a leading provider of global investment management solutions in equities, fixed income, ETFs, structured products and alternative assets. For more information, please visit asset.pingan.com.hk. (This website has not been reviewed by the SFC).

Disclaimer

This press release is issued by PAAMC HK. This press release is not an offer in relation to any investment. Investments involve risks. Past performance of any products referenced in this press release (the "Product") does not guarantee future returns. Due to market volatility, the Product is subject to market value fluctuation and the risk of loss of principal. Investors should read the Product's offering documents carefully for further details including the risk factors and consider their own financial conditions and the Product's risk situations before making any investment decision. If in doubt, please seek independent financial and professional advice. Please visit PAAMC HK's website for the relevant offering documents. This press release has not been reviewed by the SFC.

¹ Source: <https://benchmark.today/fund-awards-2023/>

² Source: <https://www.takungpao.com/231106/2023/1216/923558.html>

³ Source: <https://www.environmental-finance.com/content/awards/sustainable-investment-awards-2023/winners/fixed-income-fund-of-the-year-asia-ping-ans-china-green-bond-fund.html>

⁴ Source: <https://www.bbwhkevent.com/esg2023>