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**PARAGON CSI RAFI 50 ETF\***  
(\*This is a synthetic ETF)

**Stock Code: 2818**

**Announcement on Revised Prospectus**

**Issued by**

**Ping An of China Asset Management (Hong Kong) Company Limited  
(as the Manager)**

Ping An of China Asset Management (Hong Kong) Company Limited (the "Manager") hereby announces that an updated Prospectus and a Product Key Facts Statement of the PARAGON CSI RAFI 50 ETF\* (\*This is a synthetic ETF) (the "Sub-Fund") are now available and uploaded on the "Products" page at the Manager's website (<http://asset.pingan.com.hk>).

The updated Prospectus of the Sub-Fund includes changes to reflect the requirements of the revised Code on Unit Trust and Mutual Funds effective as from 25 June 2010. Investors' should note that, amongst other changes, with effect from the semi-annual report for the period ending 30 June 2011, the Sub-Fund will only issue financial reports in English only.

If you have any questions concerning this Announcement, please contact us at +852 3762 9228.

**Ping An of China Asset Management (Hong Kong) Company Limited**

24 May 2011

*Terms not defined in this Announcement will have the meanings as are given to such terms in the Prospectus.*