

IMPORTANT: The Stock Exchange of Hong Kong Limited, the Securities and Futures Commission and the Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this Announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Announcement.

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and confirm, having made all reasonable enquiries, that to the best of its knowledge opinions expressed in this Announcement have been arrived at after due and careful consideration.

If you are in doubt about the contents of this Announcement, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser.



PARagon CSI RAFI 50 ETF*

(*This is a synthetic ETF)

Stock Code: 2818

Announcement on Change of Directors

Issued by

**Ping An of China Asset Management (Hong Kong) Company Limited
(as the Manager)**

The manager of the PARagon CSI RAFI 50 ETF* (the “**Manager**”), Ping An of China Asset Management (Hong Kong) Company Limited, announces a change in the composition of the board of directors of the Manager.

The Manager hereby issues an Addendum to the Prospectus of the PARagon CSI RAFI 50 ETF* (the “**Addendum**”). The Addendum is available for viewing on the website of the Hong Kong Exchanges and Clearing Limited at www.hkex.com.hk and the website of the Manager at <http://asset.pingan.com.hk> under “Products”.

Investors who have any enquires regarding the above may contact the PARagon CSI RAFI 50 ETF* Hotline at (+852) 3762 9228 or visit us at <http://asset.pingan.com.hk>

Ping An of China Asset Management (Hong Kong) Company Limited

7 September 2011

IMPORTANT:

This Addendum is supplemental to and forms part of the Prospectus of the PARAGON CSI RAFI 50 ETF dated 24 May 2011 (the "Prospectus"). Unless otherwise defined herein, words and expressions defined in the Prospectus shall have the same meaning when used in this Addendum.

If you are in doubt about the contents of the Prospectus and this Addendum, you should consult your stockbroker, bank manager, solicitor or accountant or other financial adviser.

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and the Securities and Futures Commission take no responsibility for the contents of this Addendum, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Addendum.



PARAGON CSI RAFI 50 ETF*
(*This is a synthetic ETF)

Stock Code: 2818

Addendum to the Prospectus

The Prospectus is hereby supplemented as follows:

1. Under the section headed "PARTIES" on page 7 of the Prospectus, the directors of the Manager are amended and restated as follows:

Directors of the Manager

WANG Liping
LO Sai Lai
YAO Jun
YAO Bo Jason
CAI Fangfang
MAK Wai Lam William
CHAN Tak Yin
RUDD Benjamin Jeremy Kenneth
TUNG Hoi
WAN Fang
YU Wenjie

2. Under the sub-section headed "Directors of the Manager" on page 21 of the Prospectus:
 - (a) the name "TORNBERG Martin" and the corresponding biographical details are deleted.

The directors of the Manager accept responsibility of the accuracy of the information contained in this Addendum as at the date of publication.

The Prospectus may only be distributed if accompanied by this Addendum.

Ping An of China Asset Management (Hong Kong) Company Limited
7 September 2011