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**PARagon CSI RAFI 50 ETF\***  
(\*This is a synthetic ETF)

**Stock Code: 2818**

## **Announcement on Change of Directors**

**Issued by  
Ping An of China Asset Management (Hong Kong) Company Limited  
(as the Manager)**

The manager of the PARagon CSI RAFI 50 ETF\* (the “**Manager**”), Ping An of China Asset Management (Hong Kong) Company Limited, announces a change in the composition of the board of directors of the Manager.

The Manager hereby issues an Addendum to the Prospectus of the PARagon CSI RAFI 50 ETF\* (the “**Addendum**”). The Addendum is available for viewing on the website of the Hong Kong Exchanges and Clearing Limited at [www.hkex.com.hk](http://www.hkex.com.hk) and the website of the Manager at <http://asset.pingan.com.hk> under “Products”.

Investors who have any enquires regarding the above may contact the PARagon CSI RAFI 50 ETF\* Hotline at (+852) 3762 9228 or visit us at <http://asset.pingan.com.hk>

**Ping An of China Asset Management (Hong Kong) Company Limited**

13 July 2011

## IMPORTANT:

*This Addendum is supplemental to and forms part of the Prospectus of the PARagon CSI RAFI 50 ETF dated 24 May 2011 (the "Prospectus"). Unless otherwise defined herein, words and expressions defined in the Prospectus shall have the same meaning when used in this Addendum.*

*If you are in doubt about the contents of the Prospectus and this Addendum, you should consult your stockbroker, bank manager, solicitor or accountant or other financial adviser.*

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### **PARagon CSI RAFI 50 ETF\***

(\*This is a synthetic ETF)

**Stock Code: 2818**

## **Addendum to the Prospectus**

The Prospectus is hereby supplemented as follows:

1. Under the section headed "PARTIES" on page 7 of the Prospectus, the directors of the Manager are amended and restated as follows:

#### **Directors of the Manager**

WANG Liping  
LO Sai Lai  
YAO Jun  
YAO Bo Jason  
CAI Fangfang  
MAK Wai Lam William  
CHAN Tak Yin  
RUDD Benjamin Jeremy Kenneth  
TUNG Hoi  
WAN Fang  
TORNBERG Martin  
YU Wenjie

2. Under the sub-section headed "Directors of the Manager" on page 21 of the Prospectus:
  - (a) the name "YANG Xiaohua" and the corresponding biographical details are deleted.
  - (b) the name "YU Wenjie" and the following biographical details are inserted:

**“YU Wenjie** Deputy General Manager of Ping An Asset Management Co., Ltd since May 2005. Ms. Yu joined the Ping An group in March 1993. From August 2003 to May 2005, Ms. Yu was Vice President of Ping An Asset Management Center and Head of Credit Evaluation Group of Ping An Investment Committee. Prior to that, she served as Deputy General Manager of Bond Investment Department of Ping An Asset Management Center from February 1998 to August 2002, and from June 1994 to February 1998 as Assistant General Manager of Asset Management Department of Ping An Securities Company. When she first joined, she was engaged in investment banking as project manager of Ping An Securities Company from March 1993 to June 1994. Ms. Yu has a Master’s Degree from Zhejiang University.”

The directors of the Manager accept responsibility of the accuracy of the information contained in this Addendum as at the date of publication.

The Prospectus may only be distributed if accompanied by this Addendum.

**Ping An of China Asset Management (Hong Kong) Company Limited**

13 July 2011