IMPORTANT: The Securities and Futures Commission (the "**SFC**") takes no responsibility for the contents of this Notice, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Notice.

The Manager accepts full responsibility for the accuracy of the information contained in this Notice and confirms, having made all reasonable enquiries, that to the best of its knowledge, the opinions expressed in this Notice have been arrived at after due and careful consideration.

Investments involve risks, including the loss of principal. You are advised to consider your investment objectives and circumstances in determining the suitability of an investment in the Sub-Funds. An investment in the Sub-Funds may not be suitable for everyone.

SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

This notice is important and requires your immediate attention. If you are in doubt about the contents of this Notice, you should consult your financial planner, bank manager, solicitor, accountant or other professional adviser.

Ping An of China Select Investment Fund Series

(the "Fund")

Ping An of China SIF - RMB Bond Fund
Ping An Money Market Fund
Ping An Stable Fund
Ping An Hong Kong Dollar Money Market Fund

(collectively, the "Sub-Funds")

Notice to Unitholders

Issued by
Ping An of China Asset Management (Hong Kong) Company Limited
(as the Manager)

All capitalised terms in this notice shall have the same meaning as in the Explanatory Memorandum of the Fund and the Sub-Funds (the "Explanatory Memorandum") dated April 2026 as amended from time to time, unless otherwise stated.

The manager of the Fund and the Sub-Funds, Ping An of China Asset Management (Hong Kong) Company Limited (the "**Manager**") wish to inform you that the following updates will take effect from 31 August 2026 (the "**Effective Date**").

A. <u>Switching changes</u>

Currently, in respect of each Sub-Fund, switching of Units in the Sub-Fund to or from Units of another sub-fund of the Fund is not permitted; and in respect of Ping An of China SIF - RMB Bond Fund and Ping An Money Market Fund, switching of Units in one class to or from another class of the Sub-Fund is also not permitted. In respect of Ping An Stable Fund, switching of

Units in one class to or from another class of the Sub-Fund in a different currency is currently permitted. In respect of Ping An Hong Kong Dollar Money Market Fund, switching of Units in one class to or from another class of the Sub-Fund in the same currency or a different currency are permitted.

With effect from the Effective Date, switching of Units between different sub-funds of the Fund, as well as switching of Units in one class to or from another class of a Sub-Fund in the same currency or a different currency, will be permitted.

Please refer to the revised Explanatory Memorandum and Product Key Facts Statements of the Sub-Funds for details.

B. Changes in respect of Ping An Stable Fund

1. New classes of Units

The following new classes ("**New Classes**") of Units will be available for subscription in respect of Ping An Stable Fund:

- Class A RMB (Unhedged)
- Class A HKD (Unhedged)
- Class A USD (Distribution)
- Class A RMB (Hedged) (Distribution)
- Class A RMB (Unhedged) (Distribution)
- Class A HKD (Unhedged) (Distribution)
- Class B USD
- Class B RMB (Hedged)
- Class B RMB (Unhedged)
- Class B HKD (Unhedged)
- Class B USD (Distribution)
- Class B RMB (Hedged) (Distribution)
- Class B RMB (Unhedged) (Distribution)
- Class B HKD (Unhedged) (Distribution)
- Class C USD
- Class C RMB (Hedged)
- Class C RMB (Unhedged)

- Class C HKD (Unhedged)
- Class C USD (Distribution)
- Class C RMB (Hedged) (Distribution)
- Class C RMB (Unhedged) (Distribution)
- Class C HKD (Unhedged) (Distribution)

In respect of Class A USD (Distribution), Class A RMB (Hedged) (Distribution), Class A RMB (Unhedged) (Distribution), Class A HKD (Unhedged) (Distribution), Class B USD (Distribution), Class B RMB (Hedged) (Distribution), Class B RMB (Unhedged) (Distribution), Class B HKD (Unhedged) (Distribution), Class C USD (Distribution), Class C RMB (Hedged) (Distribution), Class C RMB (Unhedged) (Distribution) and Class C HKD (Unhedged) (Distribution), it is currently intended that there will be discretionary distributions to Unitholders.

2. Changes to Dealing Days and Dealing Deadline

The Dealing Days of Ping An Stable Fund will be changed from the fifth Business Day before month end in each month to every Business Day with effect from the Effective Date.

The Dealing Deadline of Ping An Stable Fund will be changed from 5:00 p.m. (Hong Kong time) 3 Business Days (for subscriptions) and 4 Business Days (for redemptions) prior to the relevant Dealing Day respectively, to 4:00 p.m. (Hong Kong time) on the relevant Dealing Day with effect from the Effective Date.

3. Reduction of Management Fee

In respect of Class A units of Ping An Stable Fund, the management fee will be reduced from 0.35% to 0.10% of Net Asset Value of each relevant class of Ping An Stable Fund per annum with effect from the Effective Date.

4. Changes to the investment policy

(a) Instruments with loss-absorption features and convertible bonds

Currently, Ping An Stable Fund may not invest in instruments with loss-absorption features and convertible bonds. With effect from the Effective Date, Ping An Stable Fund may invest, in aggregate less than 30% of its Net Asset Value, in debt instruments with loss-absorption features and convertible bonds.

(b) Onshore China debt securities

Currently, Ping An Stable Fund may invest up to 30% of its Net Asset Value in onshore China debt securities. With effect from the Effective Date, Ping An Stable Fund may invest up to 20% of its Net Asset Value in onshore China debt securities.

(c) "Dim Sum" bonds

Currently, Ping An Stable Fund may invest up to 10% of its Net Asset Value in "Dim Sum" bonds. With effect from the Effective Date, Ping An Stable Fund may invest less than 30% of its Net Asset Value in "Dim Sum" bonds.

(d) Financial derivative instruments

Currently, Ping An Stable Fund may invest in financial derivative instruments for hedging purposes only. With effect from the Effective Date, Ping An Stable Fund may invest in financial derivative instruments for hedging and investment purposes.

Please refer to the revised Explanatory Memorandum and Product Key Facts Statement of Ping An Stable Fund for details.

C. Change in respect of Ping An of China SIF - RMB Bond Fund

Currently, Ping An of China SIF - RMB Bond Fund may invest in RMB-denominated Income Instruments issued and distributed within mainland China via Bond Connect. With effect from the Effective Date, Ping An of China SIF - RMB Bond Fund may invest in RMB-denominated Income Instruments issued and distributed mainland China via Bond Connect and/or the Foreign Access Regime.

Please refer to the revised Explanatory Memorandum and Product Key Facts Statement of the Ping An of China SIF - RMB Bond Fund for details.

D. General

The Explanatory Memorandum and the Product Key Facts Statement of the Sub-Funds will be updated on the Effective Date to reflect the above changes, and will be available on the Manager's website at https://asset.pingan.com.hk/ (this website has not been reviewed by the SFC) and at the Manager's office during normal working hours.

If you have any questions or require further information, please contact the Manager during normal working hours at Suite 2301, 23rd Floor, Two International Finance Centre, 8 Finance Street, Central, Hong Kong or by telephone at (+852) 3762 9228.

The Manager accepts responsibility for the information contained in this notice as being accurate at the date hereof.

Ping An of China Asset Management (Hong Kong) Company Limited
31 July 2026