

Ping An of China Select Investment Fund Series Ping An Stable Fund

Risk Disclosure

- Ping An of China Select Investment Fund Series – Ping An Stable Fund (the “Fund”) primarily invests in a broad range of USD-denominated money market instruments and debt securities (e.g. debt securities and money market instruments which are rated investment grade or above, or are issued/guaranteed by issuers/guarantors that are rated investment grade or above) issued by government, quasi-governments, international organizations, financial institutions and corporate issuers.
- The Fund may invest in i) collective investment schemes which may involve additional cost and have insufficient redemption liquidity; ii) reverse repurchase transactions and sale and repurchase transactions, both of which are subject to the risk of loss as difficulty in realizing collateral, or inaccurate pricing of the collateral or market movements resulting in proceeds from the sale of the collateral to be less than the cash placed with the counterparty. The Fund is also subject to other risks associated with money market instruments and debt securities (e.g. money market instruments, interest rate, credit rating and downgrading, and valuation risks) and is exposed to risks relating to securities lending transactions.
- The Fund’s investments are concentrated in Asia-Pacific region and emerging market (including Chinese Mainland). The Fund may be more volatile than a fund with a more diversified strategy. The Fund is also subject to PRC tax and RMB currency risks.
- The Fund may use derivatives for hedging purpose. Use of derivatives may expose the Fund to significant losses.
- The investment decision is yours. You should not base your investment decision on this material alone. Please refer to the Fund’s explanatory memorandum and product key facts statement (including risk factors and charges stated therein) for further details.

Investment Objective

The Fund’s objective is to provide stable income by mainly investing in money market instruments and debt securities.

Investment Strategy

The Fund seeks to achieve its investment objective by investing primarily (i.e. not less than 70% of its NAV) in USD-denominated money market instruments and debt securities which are issued by governments, quasi-governments, international organisations, financial institutions and corporate issuers. The Fund will invest not less than 70% of its NAV in debt securities and money market instruments which (i) are rated investment grade or above or (ii) are issued or guaranteed by issuers or guarantors that are rated investment grade or above, by an independent rating agency.

Fund Details

| | |
|----------------------------------|---|
| Manager | Ping An of China Asset Management (Hong Kong) Company Limited |
| Domicile | Hong Kong |
| Base Currency | USD |
| Fund Inception Date | 4 September 2023 |
| Fund Size | USD 5 million |
| Dealing Frequency ⁽¹⁾ | Monthly |
| Distribution Policy | No distribution to Unitholders |
| Subscription Fee | Up to 3% |
| Switching Fee | Up to 3% |
| Redemption Fee | Up to 3% |
| Trustee | BOCI-Prudential Trustee Limited |
| Custodian | Bank of China (Hong Kong) Limited |

Portfolio Statistics

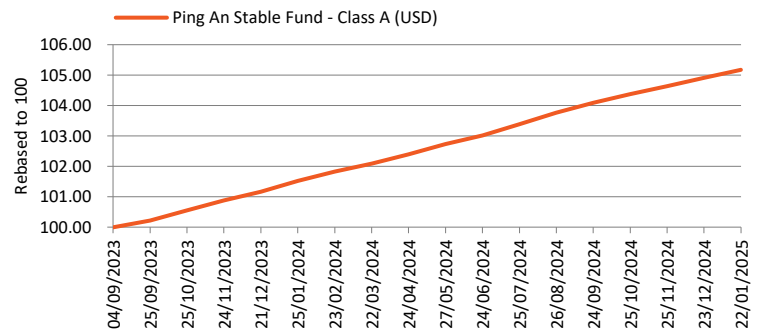
| | |
|----------------------------------|------------|
| Weighted Average Maturity | 76.51 Days |
| Weighted Average Portfolio Yield | 5.1146% |

^Δ The Fund is recognized as one of the eligible collective investment schemes under the New Capital Investment Entrant Scheme (“New CIES”) in Hong Kong with effect from 1 March 2024.

¹ On the fifth Business Day before month end in each month.

For further details about the Fund, please refer to the Offering Document.

Fund Performance



Cumulative Performance

| | YTD | 1-Month | 3-Month | 6-Month | 1-Year | Since Inception |
|-------------------|--------|---------|---------|---------|--------|-----------------|
| Class A (USD) | 0.25% | 0.25% | 0.77% | 1.73% | 3.59% | 5.18% |
| Class A (RMB) (H) | -0.35% | -0.35% | 2.52% | 0.74% | - | 1.70% |

Calendar Year Performance

| | 2024* | 2023* |
|-------------------|-------|-------|
| Class A (USD) | 3.70% | 1.16% |
| Class A (RMB) (H) | 2.06% | |

Past performance is not a guide to future performance. Performance is calculated based on NAV-to-NAV with dividend reinvested (if any). (H) = Hedged. Currency hedged classes include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a financial derivative instrument (“FDI”) can result in a loss significantly greater than the amount invested in such FDI by the Fund for hedging purpose.

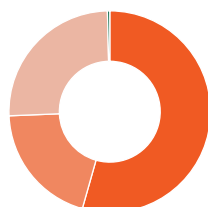
* Performance of Class A (USD) for calendar year 2023 and Class A (RMB) (H) for calendar year 2024 is calculated from its unit class inception date to 21 December 2023 and 23 December 2024 respectively.

Unit Class Information

| Unit Class | Class A (USD) | Class A (RMB) (H) |
|---|------------------|-------------------|
| ISIN | HK0000947397 | HK0000947405 |
| Bloomberg Ticker | PASANFA HK | PASTBAR HK |
| Inception Date | 4 September 2023 | 22 March 2024 |
| Month-end NAV | USD 105.1753 | RMB 101.7040 |
| Management Fee | 0.35% p.a. | 0.35% p.a. |
| Minimum Investment (Initial/Subsequent) | USD 1 | RMB 1 |

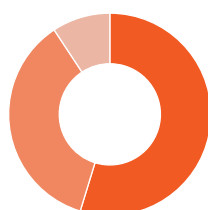
Ping An of China Select Investment Fund Series
Ping An Stable Fund

Asset Allocation (%)



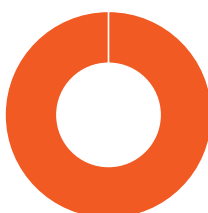
■ Fixed Income Instrument 54.81%
■ Time Deposit 20.10%
■ Cash 25.47%
■ Others -0.37%

Maturity Allocation (%)



■ 0 - 7 Days 54.74%
■ 93 - 183 Days 35.99%
■ 184 - 366 Days 9.28%

Currency Exposure (%)



■ US Dollar 100.00%

Top 5 Holdings (%)

| Holdings | Coupon (%) | Maturity | (%) |
|--|-------------|------------|--------|
| Time Deposit A | 5.66% | 23/01/2025 | 20.10% |
| Ping An of China Select Investment Fund Series - Ping An Money Market Fund | N/A | N/A | 17.74% |
| Bocom Leasing Management Hong Kong Co Ltd | SOFR+1.961% | 14/07/2025 | 9.54% |
| Hanwha Energy USA Hldgs Corp | 4.125% | 05/07/2025 | 9.46% |
| Vigorous Champion Intl Ltd | 2.75% | 02/06/2025 | 9.44% |

House Awards



彭博商業周刊 / 中文版



Investment house of the year
Ping An



Asset management firm of the year
Ping An of China Asset Management (Hong Kong)

(2)

(3)

(3)

² Source: Bloomberg Businessweek/Chinese Edition, ESG Leading Enterprise Awards 2021, 2022 and 2023 as of November 2021, December 2022 and November 2023 respectively.

³ Source: Risk.net and Asia Risk Magazine, Asia Risk Awards 2020 and 2022 as of September 2020 and November 2022 respectively.

Fund Allocation: Fund allocations are a percentage of investments in asset categories (i.e. net assets attributable to unitholders) as of the end of the period. The asset category of the Fund is based on its predominant investments under normal market conditions. The Fund may shift allocations among asset classes at any time without prior notice. "Others" consist of other payables and receivables (except interest receivable) as of the end of the period. A temporary negative position may be due to unsettled trade activity and operational expenses. Percentage may not equal 100% due to rounding. **Top Holdings:** These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

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DISCLAIMER

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For more information about Ping An of China Asset Management (Hong Kong), please visit our website: <https://asset.pingan.com.hk> (This website has not been reviewed by the SFC)