

Ping An of China Select Investment Fund Series  
**Ping An Money Market Fund**



**Risk Disclosure**

- Ping An of China Select Investment Fund Series - Ping An Money Market Fund (the "Fund") primarily invests in USD-denominated and settled short-term deposits and high quality money market instruments (e.g. debt securities are rated investment grade or above, or are issued/guaranteed by issuers/guarantors that are rated investment grade or above) issued by governments, quasi-governments, international organisations and financial institutions.
- The value of the Fund can be volatile and can go down substantially within a short period of time. It is possible that a certain amount of the entirety of your investment could be lost. The Fund is an investment product and is not equivalent to bank deposits. There is no guarantee in respect of repayment of principal.
- The Fund may invest in i) asset-backed securities which is typically subject to higher default, volatility and liquidity risks; ii) reverse repurchase transactions and sale and repurchase transactions, both of which are subject to the risk of loss as difficulty in realizing collateral, or inaccurate pricing of the collateral or market movements resulting in proceeds from the sale of the collateral to be less than the cash placed with the counterparty. The Fund is also subject to other risks associated with debt securities (e.g. short-term debt instruments, credit/counterparty, interest rate, credit rating and downgrading, credit rating agency and valuation risks).
- The Fund's investments are concentrated in USD-denominated and settled short-term deposits and high quality money market instruments. The Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory events affecting the USD money markets. The Fund's investments may also include onshore China debt securities and is subject to emerging market risk.
- The Fund may use derivatives for hedging purposes. Use of derivatives may expose the Fund to significant losses.
- The investment decision is yours. You should not base your investment decision on this material alone. Please refer to the Fund's explanatory memorandum and product key facts statement (including risk factors and charges stated therein) for further details.

**Investment Objective**

The Fund's objective is to invest in short-term deposits and high quality money market instruments. The Fund seeks to achieve a return in US Dollars in line with prevailing money market rates.

**Investment Strategy**

The Fund seeks to achieve its investment objective by investing primarily (i.e. not less than 70% of its NAV) in USD-denominated and settled short-term deposits and high quality money market instruments issued by governments, quasi-governments, international organisations and financial institutions. The Fund may invest up to 30% of its NAV in non USD-denominated short-term deposits and high quality money market instruments.

**Fund Details**

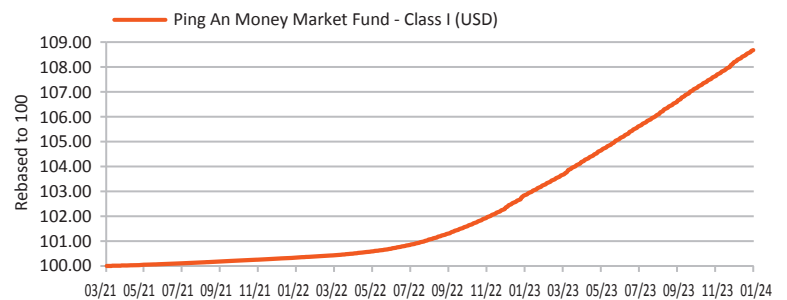
<b>Manager</b>	Ping An of China Asset Management (Hong Kong) Company Limited
<b>Domicile</b>	Hong Kong
<b>Base Currency</b>	USD
<b>Fund Inception Date</b>	30 March 2021
<b>Fund Size</b>	USD 1,574 million
<b>Dealing Frequency <sup>(1)</sup></b>	Daily
<b>Distribution Policy</b>	No distribution to Unitholders
<b>Subscription Fee</b>	Up to 3%
<b>Switching Fee</b>	Not applicable (switching currently is not permitted)
<b>Redemption Fee</b>	None
<b>Trustee</b>	BOCI-Prudential Trustee Limited
<b>Custodian</b>	Bank of China (Hong Kong) Limited

**Portfolio Statistics**

<b>Weighted Average Maturity</b>	42.92 Days
<b>Weighted Average Portfolio Yield</b>	5.6061%

<sup>1</sup> The Fund will have dealing on any Business Day. For further details about the Fund, please refer to the Offering Document.

**Fund Performance**



**Cumulative Performance**

	YTD	1-Month	3-Month	6-Month	1-Year	Since Inception
<b>Class I (USD)</b>	0.52%	0.52%	1.45%	2.91%	5.68%	8.68%
<b>Class M (USD)</b>	0.47%	0.47%	1.32%	2.64%	5.11%	7.51%
<b>Class P (USD)</b>	0.51%	0.51%	1.44%	2.87%	5.58%	8.25%

**Calendar Year Performance**

	2023	2022	2021*
<b>Class I (USD)</b>	5.60%	2.08%	0.30%
<b>Class M (USD)</b>	5.03%	1.79%	0.09%
<b>Class P (USD)</b>	5.50%	1.98%	0.10%

Past performance is not a guide to future performance. Performance is calculated based on NAV-to-NAV with dividend reinvested (if any). Annualized Net Yield is available to investors upon request.

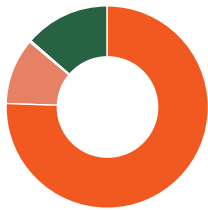
\* Performance of Class I (USD), Class M (USD) and Class P (USD) for calendar year 2021 is calculated from its unit class inception date to 31 December 2021 respectively.

**Unit Class Information**

Unit Class	Class I (USD)	Class P (USD)	Class M (USD)
<b>ISIN</b>	HK0000720810	HK0000720752	HK0000720786
<b>Bloomberg Ticker</b>	PIAMUS HK	PIAMMUS HK	PIAMUSD HK
<b>Inception Date</b>	30 March 2021	16 September 2021	22 July 2021
<b>Month-end NAV</b>	USD 108.6758	USD 108.2476	USD 107.5125
<b>Management Fee</b>	Up to 0.10% p.a. (Current: 0.10% p.a.)	Up to 0.30% p.a. (Current: 0.15% p.a.)	Up to 0.60% p.a. (Current: 0.60% p.a.)
<b>Minimum Investment (Initial/Subsequent)</b>	USD 1	USD 1	USD 1

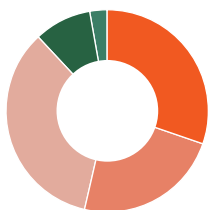
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**Asset Allocation (%)**



- Time Deposit 76.50%
- Fixed Income Instrument 10.52%
- Others -0.43%
- Cash 13.40%

**Maturity Allocation (%)**



- 0 - 7 Days 30.50%
- 8 - 31 Days 23.33%
- 32 - 92 Days 34.43%
- 93 - 183 Days 9.17%
- 184 - 366 Days 2.58%

**Currency Exposure (%)**



- US Dollar 100.00%

**Top 5 Holdings (%)**

Holdings	Coupon (%)	Maturity	(%)
Certificate of Deposit A	5.94%	02/02/2024	1.93%
Time Deposit A	5.58%	19/03/2024	1.75%
Certificate of Deposit B	5.85%	02/02/2024	1.61%
Certificate of Deposit C	5.95%	13/03/2024	1.60%
Certificate of Deposit D	5.95%	14/03/2024	1.60%

**House Awards**



彭博商業周刊 / 中文版



(2)



(2)



Investment house  
of the year  
Ping An

(3)



Asset management  
firm of the year  
Ping An of China  
Asset Management (Hong Kong)

(3)

<sup>1</sup> Source: Lianhe Ratings Global Limited ("Lianhe Ratings Global"), published on 7 February 2024. The principal methodology used in this money market fund ("MMF") rating is Lianhe Global's Money Market Funds Rating Criteria published on 1 February 2024, which can be found at the website [www.lhratingsglobal.com](http://www.lhratingsglobal.com). A MMF rating is an opinion on the relative ability of a MMF or similar investment vehicle to provide liquidity and preserve principal in the MMF's target investment markets by limiting credit, liquidity, and market risks. We add the suffix "mm" to the six rating categories (AAA, AA, A, BBB, B, and C) to differentiate MMF ratings from Lianhe Global's Long-term Issuer Credit Ratings. MMF ratings are not and should not be construed as an investment recommendation. Copyright © Lianhe Ratings Global Limited 2024.

<sup>2</sup> Source: Bloomberg Businessweek/Chinese Edition, ESG Leading Enterprise Awards 2021 and 2022 as of November 2021 and December 2022 respectively.

<sup>3</sup> Source: Risk.net and Asia Risk Magazine, Asia Risk Awards 2020 and 2022 as of September 2020 and November 2022 respectively.

**Fund Allocation:** Fund allocations are a percentage of investments in asset categories (i.e. net assets attributable to unitholders) as of the end of the period. The asset category of the Fund is based on its predominant investments under normal market conditions. The Fund may shift allocations among asset classes at any time without prior notice. "Others" consist of other payables and receivables (except interest receivable) as of the end of the period. A temporary negative position may be due to unsettled trade activity and operational expenses. Percentage may not equal 100% due to rounding.

**Top Holdings:** These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

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**Disclaimer**

Ping An Money Market Fund (the "Fund"), a sub-fund of Ping An of China Select Investment Fund Series, has been authorized by the Securities and Futures Commission of Hong Kong ("SFC") (SFC authorization is not an official recommendation or endorsement of the Fund nor does it guarantee the commercial merits of the Fund or its performance. It does not mean the Fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors). Information herein has not been independently verified but is based on sources believed to be accurate and reliable as at the date it was made. Any projections or other forward-looking statements regarding future events or performance of countries, markets or companies are not necessarily indicative of, and may differ from, actual events or results. No warranty of accuracy is given and no liability in respect of any error or omission is accepted. Ping An of China Asset Management (Hong Kong) Company Limited ("PAAMC") reserves the right to revise any information herein at any time without notice. The contents of this factsheet are for information only and no offer or solicitation to buy or sell securities and no investment advice or recommendation is made herein. Investment involves risks. Investors should not only base investment decisions on this factsheet alone. The past performance is not indicative of future performance. The price of the Fund may rise or fall and investors may lose some or all of their investment. This factsheet is issued by PAAMC and has not been reviewed by the SFC.

For more information about Ping An of China Asset Management (Hong Kong), please visit our website: <https://asset.pingan.com.hk> (This website has not been reviewed by the SFC)