

PING AN OF CHINA ASSET MANAGEMENT FUND

*société d'investissement à capital variable – organisme de placement collectif en valeurs mobilières
sous forme de société anonyme*
4, rue Peternelchen, L-2370 Howald
R.C.S. Luxembourg: B 226818
(the “Company”)

NOTICE TO THE SHAREHOLDERS OF THE COMPANY

**Ping An of China Asset Management Fund – China Green Bond Fund
Ping An of China Asset Management Fund – China A-shares AI Multi-Factor Fund
(each a “Sub-Fund” and collectively the “Sub-Funds”)**

Warning: This document is important and requires your immediate attention. If in doubt, please seek professional advice. The Board accept full responsibility for the accuracy of the information contained in this notice (the “Notice”). The Board have taken reasonable care to ensure that the information contained herein is true and accurate in all material respects as at the date hereof and to the best of the knowledge and belief of the Board, there are no other material facts the omission of which would make any statement misleading. Capitalized terms not otherwise defined herein shall have the meaning given to them in the prospectus of the Company dated June 2023 (the “Prospectus”) and the Supplement for Hong Kong Investors dated October 2023 (the “Hong Kong Supplement”) (together, the “Hong Kong Offering Documents”).

Dear Shareholder,

As the Board of Directors, we hereby give you notice of the following change which will become effective as from 13 August 2024 (the “Effective Date”).

Increase in Management Company Fee

Currently, the Management Company Fee payable by each Sub-Fund will not exceed 0.05% per annum of the Sub-Fund’s net assets as determined on the last business day of each month, subject to a minimum quarterly fee of EUR10,000, wherein the Management Company Fee accrues daily and is paid monthly in arrears.

As from the Effective Date, to account for inflationary and labour costs incurred by the Management Company, the minimum quarterly fee shall be increased to EUR12,000. For avoidance of doubt, the calculation of the Management Company Fee will otherwise remain unchanged.

The above changes may result in higher fee levels in managing each Sub-Fund. There will be no changes to the existing fee structure.

Save as otherwise disclosed in this notice, the changes detailed in this notice will not (i) result in a material change to the features and risks applicable to the Sub-Funds, (ii) result in other changes in the operation and/or manner in which the Sub-Funds are being managed and therefore there will be no effects on existing Shareholders, or (iii) materially prejudice the existing Shareholders’ rights or interests. Other than as disclosed above, there will be no change in fee structure, fees and expenses of the Sub-Funds nor the costs in managing the Sub-Funds following the implementation of the above change. There will be no costs and/or expenses that will be incurred in connection with the above change.

If as a consequence of the above changes, you do not wish to remain invested in the Company, you may redeem your shares free of charge from the date of this notice until 12 August 2024 (both dates

included), by submitting a request to the Hong Kong Representative in accordance with the procedures contained in the Hong Kong Offering Documents. Please note that your distributors or similar agents might charge you transaction fees. You are advised to contact your distributors or similar agents should you have any questions.

The above changes will be reflected in a revised version of the Hong Kong Offering Documents and product key facts statements of the Sub-Funds. The current version of the Hong Kong Offering Documents are available free of charge during usual business hours on any Business Day in Hong Kong at the office of the Hong Kong Representative at Suite 2301, 23rd Floor, Two International Finance Centre, 8 Finance Street, Central, Hong Kong or on the website <https://asset.pingan.com.hk/>.

If you have any questions on the above, please feel free to contact the Management Company at its registered office in Luxembourg or the Hong Kong Representative at Suite 2301, 23rd Floor, Two International Finance Centre, 8 Finance Street, Central, Hong Kong, or by email at PUB_PAAMHK_IS@pingan.com.hk, or by telephone at +852 37629292.

BY ORDER OF THE BOARD OF DIRECTORS

12 July 2024