

**PING AN OF CHINA ASSET MANAGEMENT FUND**

*société d'investissement à capital variable – organisme de placement collectif en valeurs mobilières  
sous forme de société anonyme*  
4, rue Peternelchen, L-2370 Howald  
R.C.S. Luxembourg: B 226818  
(the “Company”)

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**NOTICE TO THE SHAREHOLDERS OF THE COMPANY**

**Ping An of China Asset Management Fund – China Green Bond Fund  
Ping An of China Asset Management Fund – China A-shares AI Multi-Factor Fund  
(each a “Sub-Fund” and collectively the “Sub-Funds”)**

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**Warning: This document is important and requires your immediate attention. If in doubt, please seek professional advice. The Board accept full responsibility for the accuracy of the information contained in this notice (the “Notice”). The Board have taken reasonable care to ensure that the information contained herein is true and accurate in all material respects as at the date hereof and to the best of the knowledge and belief of the Board, there are no other material facts the omission of which would make any statement misleading. Capitalized terms not otherwise defined herein shall have the meaning given to them in the prospectus of the Company dated June 2023 (the “Prospectus”) and the Supplement for Hong Kong Investors dated October 2023 (the “Hong Kong Supplement”) (together, the “Hong Kong Offering Documents”).**

Dear Shareholder,

As the Board of Directors, we hereby gives you notice of the following changes which will become effective as from 13 May 2024 (the “Effective Date”).

**1. Increase in Management Company Fee**

Currently, the Management Company Fee payable by each Sub-Fund will not exceed 0.05% per annum of the Sub-Fund’s net assets as determined on the last business day of each month, subject to a minimum quarterly fee of EUR10,000, wherein the Management Company Fee accrues daily and is paid monthly in arrears.

As from the Effective Date, to account for inflationary costs incurred by the Management Company, the minimum quarterly fee shall be increased to EUR12,000. For avoidance of doubt, the calculation of the Management Company Fee will otherwise remain unchanged and shall continue to not exceed 0.05% per annum of a Sub-Fund’s net assets.

**2. Amendments to dealing cut-off time of Ping An of China Asset Management Fund – China Green Bond Fund and Ping An of China Asset Management Fund – China A-shares AI Multi-Factor Fund**

Currently the dealing cut off times for Hong Kong investors in respect of Ping An of China Asset Management Fund – China Green Bond Fund and Ping An of China Asset Management Fund – China A-shares AI Multi-Factor Fund are as follows:

	<b>Ping An of China Asset Management Fund – China Green Bond Fund</b>	<b>Ping An of China Asset Management Fund – China A-shares AI Multi-Factor Fund</b>
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<b>Subscriptions and Redemptions</b>	5:00 p.m. Hong Kong time on the Business Day before the relevant Valuation Day in order for shares to be dealt with on the basis of the Net Asset Value per share calculated on that Valuation Day	
<b>Switching</b>	5:00 p.m. Hong Kong time on the Business Day before the relevant Valuation Day in order for shares to be dealt with on the basis of the Net Asset Value per share calculated on that Valuation Day	5:00 p.m. Hong Kong time on the Business Day before the last Valuation Day of the relevant month in order for shares to be switched on the basis of the Net Asset Value per share calculated on that Valuation Day

To align the dealing cut-off times of these Sub-Funds with the operating model of the Company's distributors in Hong Kong, as from the Effective Date, the dealing cut-off time in respect of these Sub-Funds shall be revised to:

	<b>Ping An of China Asset Management Fund – China Green Bond Fund</b>	<b>Ping An of China Asset Management Fund – China A-shares AI Multi-Factor Fund</b>
<b>Subscriptions and Redemptions</b>	3:00 p.m. Hong Kong time on the relevant Valuation Day in order for shares to be dealt with on the basis of the Net Asset Value per share calculated on that same Valuation Day	
<b>Switching</b>	3:00 p.m. Hong Kong time on the relevant Valuation Day in order for shares to be dealt with on the basis of the Net Asset Value per share calculated on that same Valuation Day	3:00 p.m. Hong Kong time on the last Valuation Day of the relevant month in order for shares to be switched on the basis of the Net Asset Value per share calculated on that same Valuation Day

This means that following the change, in order for an investor to deal in shares of a Sub-Fund on a Valuation Day, the deadline for submitting the relevant dealing application is no longer on the Business Day before that Valuation Day. Rather, the deadline for submitting the relevant dealing application shall be on the same day as the Valuation Day.

### 3. **Increase in subscription fee of Ping An of China Asset Management Fund – China Green Bond Fund**

Currently, the subscription fee in respect of Class RE Shares of Ping An of China Asset Management Fund – China Green Bond Fund is 0%. As from the Effective Date, the subscription fees applicable to Class RE Shares of Ping An of China Asset Management Fund – China Green Bond Fund shall be increased to up to 5% of the subscription amount.

### 4. **Miscellaneous changes**

The Hong Kong Offering Documents will also be updated to reflect the following changes:

- changes to the members of the Board of Directors of the Company and the Management Company
- addition of Conducting Officers of the Management Company
- amendments to the registered office address of the Depositary
- removal of list of delegates and sub-delegates (for the avoidance of doubt, the current disclosure in the Hong Kong Offering Documents states that an up-to-date list is available on request and free of charge at the registered office of the Company or from the Depositary's website)
- certain other legal, regulatory and editorial updates

Save as otherwise disclosed in this notice, the changes detailed in this notice will not (i) result in a material change to the features and risks applicable to the Sub-Funds, (ii) result in other changes in the operation and/or manner in which the Sub-Funds are being managed and therefore there will be no material impact to existing Shareholders, or (iii) materially prejudice the existing Shareholders' rights or interests. The aggregate costs and expenses relating to the above changes are estimated to be approximately HKD 400,000 and will be allocated and borne by each relevant Sub-Fund by reference to each of their respective net asset values.

If as a consequence of the above changes, you do not wish to remain invested in the Company, you may redeem your shares free of charge within one month from the date of this notice, by submitting a request to the Hong Kong Representative in accordance with the procedures contained in the Hong Kong Offering Documents. Please note that your distributors or similar agents might charge you transaction fees. You are advised to contact your distributors or similar agents should you have any questions.

The above changes will be reflected in a revised version of the Hong Kong Offering Documents and product key facts statements of the Sub-Funds. The current version of the Hong Kong Offering Documents are available free of charge during usual business hours on any Business Day in Hong Kong at the office of the Hong Kong Representative at Suite 2301, 23<sup>rd</sup> Floor, Two International Finance Centre, 8 Finance Street, Central, Hong Kong.

If you have any questions on the above, please feel free to contact the Management Company at its registered office in Luxembourg or the Hong Kong Representative at Suite 2301, 23<sup>rd</sup> Floor, Two International Finance Centre, 8 Finance Street, Central, Hong Kong, or by email at [PUB\\_PAAMHK\\_IS@pingan.com.hk](mailto:PUB_PAAMHK_IS@pingan.com.hk), or by telephone at +852 37629292.

BY ORDER OF THE BOARD OF DIRECTORS

12 April 2024