

PING AN OF CHINA ASSET MANAGEMENT FUND

*société d'investissement à capital variable – organisme de placement collectif en valeurs mobilières
sous forme de société anonyme*
4, rue Petermelchen, L-2370 Howald
R.C.S. Luxembourg: B 226818
(the “Company”)

NOTICE TO THE SHAREHOLDERS OF THE COMPANY

**Ping An of China Asset Management Fund – China Green Bond Fund
Ping An of China Asset Management Fund – China A-shares AI Multi-Factor Fund
(each a “Sub-Fund” and collectively the “Sub-Funds”)**

Warning: This document is important and requires your immediate attention. If in doubt, please seek professional advice. The Board accept full responsibility for the accuracy of the information contained in this notice (the “Notice”). The Board have taken reasonable care to ensure that the information contained herein is true and accurate in all material respects as at the date hereof and to the best of the knowledge and belief of the Board, there are no other material facts the omission of which would make any statement misleading. Capitalized terms not otherwise defined herein shall have the meaning given to them in the prospectus of the Company dated August 2024 (the “Prospectus”) and the Supplement for Hong Kong Investors dated August 2024 (the “Hong Kong Supplement”) (together, the “Hong Kong Offering Documents”).

Dear Shareholder,

As the Board of Directors, we hereby give you notice of the following updates and administrative changes:

1. Luxembourg Regulatory Update

The Luxembourg supervisory authority of the financial sector (the “CSSF”) has issued its Circular 24/856 on the protection of investors in case of a net asset value (“NAV”) calculation error, an instance of non-compliance with the investment rules and other errors at Fund level (the “Circular”).

The Circular provides for guidelines in case of (i) errors in the calculation of the NAV, (ii) instances of non-compliance with the investment rules applicable to the Company (iii) as well as other errors at the level of the Company (“**Error/non-compliance**”) and relating corrective actions and compensation.

In particular, the Circular requires that when an Error/non-compliance occurs at the level of the Company that the compensation paid out as a result of the corrective actions, the Company must ensure that all investors in the Company, including those having subscribed/redeemed through a financial intermediary, receive the compensation which is due to them.

Where the Company is not in a position to pay out compensation in compliance with the criteria set out above, it must nevertheless ensure that all necessary information related to the Error/non-compliance is provided to the financial intermediaries, as applicable, in order for these financial intermediaries to take on their responsibility and proceed to the necessary compensation towards the investors having subscribed/redeemed through them.

You are hereby informed that in case you have subscribed into the Company (or its Sub-Funds) or will redeem out of the Company (or its Sub-Funds) through a financial intermediary, your rights in case of Error/non-compliance may be affected when compensation is paid out.

The Circular will enter into force on 1st January 2025.

2. Change of Legal Adviser

The legal adviser of the Company as to Luxembourg law has changed from Dechert (Luxembourg) LLP to Hogan Lovells (Luxembourg) LLP. The legal adviser of the Company as to Hong Kong law has changed from Dechert to Hogan Lovells.

The above changes will be reflected in a revised version of the Hong Kong Offering Documents in due course. The current version of the Hong Kong Offering Documents are available free of charge during usual business hours on any Business Day in Hong Kong at the office of the Hong Kong Representative at Suite 2301, 23rd Floor, Two International Finance Centre, 8 Finance Street, Central, Hong Kong.

If you have any questions on the above, please feel free to contact the Management Company at its registered office in Luxembourg or the Hong Kong Representative at Suite 2301, 23rd Floor, Two International Finance Centre, 8 Finance Street, Central, Hong Kong, or by email at PUB_PAAMHK_IS@pingan.com.hk, or by telephone at +852 37629292.

BY ORDER OF THE BOARD OF DIRECTORS

20 December 2024