

PING AN OF CHINA ASSET MANAGEMENT FUND

*société d'investissement à capital variable – organisme de placement collectif en valeurs mobilières
sous forme de société anonyme*
4, rue Peternelchen, L-2370 Howald
R.C.S. Luxembourg: B 226818
(the “Company”)

NOTICE TO THE SHAREHOLDERS OF THE COMPANY

**Ping An of China Asset Management Fund – China Green Bond Fund
Ping An of China Asset Management Fund – China A-shares AI Multi-Factor Fund
(each a “Sub-Fund” and collectively the “Sub-Funds”)**

Warning: This document is important and requires your immediate attention. If in doubt, please seek professional advice. The Board accept full responsibility for the accuracy of the information contained in this notice (the “Notice”). The Board have taken reasonable care to ensure that the information contained herein is true and accurate in all material respects as at the date hereof and to the best of the knowledge and belief of the Board, there are no other material facts the omission of which would make any statement misleading. Capitalized terms not otherwise defined herein shall have the meaning given to them in the prospectus of the Company dated June 2023 (the “Prospectus”) and the Supplement for Hong Kong Investors dated October 2023 (the “Hong Kong Supplement”) (together, the “Hong Kong Offering Documents”).

Dear Shareholder,

Reference is made to the notice circulated to Hong Kong resident Shareholders dated 12 April 2024 (the "**April Notice**") regarding certain changes to be reflected in the Hong Kong Offering Documents, which will become effective as from 13 May 2024. Among the changes set out in the April Notice, Shareholders were notified of an increase of the minimum quarterly fee from EUR 10,000 to EUR 12,000 (the "**Increase in Management Company Fee**").

The Board wishes to notify investors that, upon further internal deliberation, the Increase in Management Company Fee as set out in the April Notice will not be implemented at this stage. As such, Shareholders should disregard the Increase in Management Company Fee. For the avoidance of doubt, all other changes as set out in the April Notice shall continue to be implemented and shall take effect pursuant to the April Notice.

The current versions of the Hong Kong Offering Documents are available free of charge during usual business hours on any Business Day in Hong Kong at the office of the Hong Kong Representative at Suite 2301, 23rd Floor, Two International Finance Centre, 8 Finance Street, Central, Hong Kong.

If you have any questions on the above, please feel free to contact the Management Company at its registered office in Luxembourg or the Hong Kong Representative at Suite 2301, 23rd Floor, Two International Finance Centre, 8 Finance Street, Central, Hong Kong, or by email at PUB_PAAMHK_IS@pingan.com.hk, or by telephone at +852 37629292.

BY ORDER OF THE BOARD OF DIRECTORS

3 May 2024