

THIS ANNOUNCEMENT AND NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE FOR UNITS OF THE EXCHANGE TRADED FUNDS NAMED BELOW

If you are in any doubt about this Announcement and Notice or as to the action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser.

If you have sold or transferred all your Units in Ping An of China CSI 5-10Y CGB ETF, Ping An MSCI China Multi-Factor ETF, Ping An MSCI China Quality Factor ETF, Ping An Nasdaq 5HANDL ETF (*A trademark of Nasdaq and its licensors) or Ping An Nasdaq AI and Robotics ETF, you should at once hand this Announcement and Notice to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.*

IMPORTANT: *The Stock Exchange of Hong Kong Limited (the “SEHK”), the Hong Kong Exchanges and Clearing Limited (the “HKEX”), the Securities and Futures Commission (the “SFC”) and the Hong Kong Securities Clearing Company Limited (the “HKSCC”) take no responsibility for the contents of this Announcement and Notice, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Announcement and Notice.*

Ping An of China Asset Management (Hong Kong) Company Limited (the “Manager”) accepts full responsibility for the accuracy of the information contained in this Announcement and Notice as at the date of publication, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, as at the date of publication, there are no other facts the omission of which would make any statement misleading.

SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

Ping An of China Trust (the “Trust”)

(A Hong Kong umbrella unit trust authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of the Laws of Hong Kong)

Ping An of China CSI 5-10Y CGB ETF (Stock Code: 3080)
Ping An MSCI China Multi-Factor ETF (Stock Code: 3163)
Ping An MSCI China Quality Factor ETF (Stock Code: 3166)
Ping An Nasdaq 5HANDL* ETF (*A trademark of Nasdaq and its licensors)
(Stock Code: 3198)
Ping An Nasdaq AI and Robotics ETF
(Stock Code: 3023)

(together, the “Sub-Funds”)

DISTRIBUTION ANNOUNCEMENT

Further to the Announcement and Notice dated 31 August 2023 and titled “Announcement and Notice of the Proposed Cessation of Trading, Termination, Voluntary Deauthorisation and Delisting and Non-Applicability of Certain Provisions of the Code on Unit Trusts and Mutual Funds” (i.e. the First Announcement), this Announcement and Notice is to inform Relevant Investors of the Distribution per Unit of the Sub-Funds as follows:

Sub-Fund	Distribution	Distribution per Unit (rounded down to 2 decimal places)
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Ping An of China CSI 5-10Y CGB ETF	RMB 172,145,284.00	RMB 110.34
Ping An MSCI China Multi-Factor ETF	HKD 24,261,191.44	HKD 26.95
Ping An MSCI China Quality Factor ETF	HKD 26,059,847.12	HKD 28.95
Ping An Nasdaq 5HANDL* ETF (*A trademark of Nasdaq and its licensors)	USD 3,752,538.15	USD 11.37
Ping An Nasdaq AI and Robotics ETF	USD 4,744,815.16	USD 13.18

The Distribution for the Sub-Funds will be credited to the CCASS accounts of the relevant stockbrokers and financial intermediaries through whom the Relevant Investors held the Units on 9 October 2023 (i.e. the Distribution Record Date). It is expected that the Relevant Investors will receive the Distribution on or around 18 October 2023, but the exact timing may vary between different stockbrokers and financial intermediaries. Each Relevant Investor should contact his/her stockbrokers or financial intermediaries in relation to the payment arrangements, including payment procedures and settlement date, of the Distribution from them.

The Manager will also update investors by further announcements as and when appropriate in accordance with the applicable regulatory requirements, including: (a) (by 20 November 2023, prior to Further Distribution, if any) an announcement to inform the investors the amount of Further Distribution per Unit and the further distribution date; and (b) an announcement on or shortly before the Termination Date to inform investors about the Termination Date, Deauthorisation Date and the date for delisting of the Sub-Funds.

IMPORTANT NOTES: Stockbrokers and financial intermediaries are urged to forward a copy of this Announcement and Notice to their clients holding Units, and inform them of the contents of this Announcement and Notice as soon as possible. Relevant Investors should contact their stockbrokers and financial intermediaries in relation to the payment of the Distribution from them. Investors should exercise caution and consult with their professional and financial advisers before dealing in the Units or otherwise deciding on the course of actions to be taken in relation to their Units.

Reference is made to the Announcement and Notice dated 31 August 2023 titled "Announcement and Notice of the Proposed Cessation of Trading, Termination, Voluntary Deauthorisation and Delisting and Non-Applicability of Certain Provisions of the Code on Unit Trusts and Mutual Funds" (the "**First Announcement**") issued by Ping An of China Asset Management (Hong Kong) Company Limited (the "**Manager**"), the manager of the Trust and the Sub-Funds.

Capitalised terms not defined in this Announcement and Notice shall have the same meanings as defined in the First Announcement.

The purpose of this Announcement and Notice is to inform the Relevant Investors of the Distribution. Relevant Investors, as defined in the First Announcement, mean those investors who remain invested in the Sub-Funds as of 9 October 2023, being the Distribution Record Date.

1. **Distribution amount**

As disclosed in the First Announcement, the Manager will, after consulting the Trustee and the Auditors, declare a Distribution in the base currency of the Sub-Funds in respect of the Relevant Investors (i.e. those investors remain so as at the Distribution Record Date).

On the above basis, the Manager, after having consulted the Trustee and the Auditors, has resolved to approve that Distribution of the following amount shall be paid in cash by the Sub-Funds in the form of a Distribution to the Relevant Investors of the Sub-Funds:

	Distribution	Distribution per Unit (rounded down to 2 decimal places)
Ping An of China CSI 5-10Y CGB ETF	RMB 172,145,284.00	RMB 110.34
Ping An MSCI China Multi-Factor ETF	HKD 24,261,191.44	HKD 26.95
Ping An MSCI China Quality Factor ETF	HKD 26,059,847.12	HKD 28.95
Ping An Nasdaq 5HANDL* ETF (*A trademark of Nasdaq and its licensors)	USD 3,752,538.15	USD 11.37
Ping An Nasdaq AI and Robotics ETF	USD 4,744,815.16	USD 13.18

The Distribution per Unit for the Sub-Funds was determined on the basis of the Net Asset Value per Unit of the Sub-Funds as at 9 October 2023 and rounded down to 2 decimal places. Each Relevant Investor will be entitled to a Distribution of an amount equal to the Sub-Funds' then Net Asset Value in proportion to the Relevant Investor's Units in the Sub-Funds as at the Distribution Record Date. The Sub-Funds' then Net Asset Value is the total value of the net proceeds from the realisation of the assets of the Sub-Funds, excluding (i) the Provision, (ii) any taxes payable and (iii) any expenses payable.

The Manager does not expect or anticipate there will be a Further Distribution after the Distribution. However, in the unlikely event there is a Further Distribution after the Distribution, the Manager will issue an announcement informing the Relevant Investors.

2. Distribution Payment

The Distribution for the Sub-Funds will be credited to the CCASS accounts of the relevant stockbrokers and financial intermediaries through whom the Relevant Investors held the Units on 9 October 2023 (i.e. the Distribution Record Date). It is expected that the Relevant Investors will receive the Distribution on or around 18 October 2023, but the exact timing may vary between different stockbrokers and financial intermediaries. Each Relevant Investor should contact his/her stockbrokers or financial intermediaries in relation to the payment arrangements, including payment procedures and settlement date, of the Distribution from them.

Distribution to the extent of distribution of profits and/or capital of the Sub-Funds should generally not be subject to Hong Kong profits tax by Hong Kong investors (whether by way of withholding or otherwise). For investors carrying on a trade, profession or business in Hong Kong, profits derived in redemption or disposal of Units in the Sub-Funds may be subject to Hong Kong profits tax if the profits in question arise in or are derived from such trade, profession or business, sourced in Hong Kong, as well as the Units of the Sub-Funds are revenue assets of the investors.

Investors should consult their professional tax advisers for tax advice.

IMPORTANT NOTES: Stockbrokers and financial intermediaries are urged to forward a copy of this Announcement and Notice to their clients holding Units, and inform them of the contents of this Announcement and Notice as soon as possible. Relevant Investors should contact their stockbrokers and financial intermediaries in relation to the payment arrangements, including payment procedures and settlement date, of the Distribution from them.

Investors are strongly advised to read and consider the First Announcement together with the Prospectus, for further details in relation to the Sub-Funds, the termination, deauthorisation and delisting of the Sub-Funds and the applicable risk factors and their implications to investors.

3. Net Asset Value of the Sub-Funds

Each of the Manager and the Trustee confirms that, the Net Asset Value and Net Asset Value per Unit of the Sub-Funds as at 9 October 2023 were as follows:

Sub-Fund	Net Asset Value
Ping An of China CSI 5-10Y CGB ETF	RMB 172,145,284.00
Ping An MSCI China Multi-Factor ETF	HKD 24,261,191.44
Ping An MSCI China Quality Factor ETF	HKD 26,059,847.12
Ping An Nasdaq 5HANDL* ETF (*A trademark of Nasdaq and its licensors)	USD 3,752,538.15
Ping An Nasdaq AI and Robotics ETF	USD 4,744,815.16

A simple breakdown of the Net Asset Value of the Sub-Funds is as follows:

Ping An of China CSI 5-10Y CGB ETF **As at 9 October 2023**
(RMB)

Assets

Cash and cash equivalents	3,963,528.04
Other receivables	168,861,390.09
Total assets	172,824,918.13

Liabilities

Accrued expenses and other payables	679,634.13
Total liabilities	679,634.13

Net Asset Value 172,145,284.00

Number of Units in issue 1,560,000

Net Asset Value per Unit (rounded down to 4 decimal places) 110.3495

Distribution per Unit (i.e. Net Asset Value per Unit) (rounded down to 2 decimal places) 110.34

Ping An MSCI China Multi-Factor ETF **As at 9 October 2023**
(HKD)

Assets

Cash and cash equivalents	4,370,779.69
Other receivables	20,316,810.45
Total assets	24,687,590.12

Liabilities

Accrued expenses and other payables	426,398.70
Total liabilities	426,398.70

Net Asset Value 24,261,191.44

Number of Units in issue 900,000.00

Net Asset Value per Unit (rounded down to 4 decimal places) 26.9569

Distribution per Unit (i.e. Net Asset Value per Unit) (rounded down to 2 decimal places) 26.95

Ping An MSCI China Quality Factor ETF**As at 9 October 2023
(HKD)****Assets**

Cash and cash equivalents	8,936,730.99
Other receivables	17,547,635.04
Total assets	26,484,366.03

Liabilities

Accrued expenses and other payables	424,518.91
Total liabilities	424,518.91

Net Asset Value

26,059,847.12

Number of Units in issue

900,000.00

Net Asset Value per Unit (rounded down to 4 decimal places)

28.9554

Distribution per Unit (i.e. Net Asset Value per Unit) (rounded down to 2 decimal places)

28.95

Ping An Nasdaq 5HANDL* ETF (*A trademark of Nasdaq and its licensors)**As at 9 October 2023
(USD)****Assets**

Cash and cash equivalents	3,799,951.77
Other receivables	1,727.39
Total assets	3,801,679.16

Liabilities

Accrued expenses and other payables	49,141.01
Total liabilities	49,141.01

Net Asset Value

3,752,538.15

Number of Units in issue

330,000.00

Net Asset Value per Unit (rounded down to 4 decimal places)

11.3713

Distribution per Unit (i.e. Net Asset Value per Unit) (rounded down to 2 decimal places)

11.37

Ping An Nasdaq AI and Robotics ETF**As at 9 October 2023
(USD)****Assets**

Cash and cash equivalents	4,418,055.53
Other receivables	771,340.02
Total assets	5,189,395.55

Liabilities

Accrued expenses and other payables	444,580.39
Total liabilities	444,580.39

Net Asset Value	4,744,815.16
Number of Units in issue	360,000
Net Asset Value per Unit (rounded down to 4 decimal places)	13.1800
Distribution per Unit (i.e. Net Asset Value per Unit) (rounded down to 2 decimal places)	13.18

4. **Provision set aside and actual amount of Future Costs**

On 31 August 2023, the Provision in the amount as shown in the first column in the table below was set aside, to discharge part of the costs and expenses associated with the termination of the Sub-Funds:

Sub-Fund	Amount of the Provision set aside	Actual amount of Future Costs incurred and borne by the Sub-Fund up to 11 October 2023
Ping An of China CSI 5-10Y CGB ETF	RMB 479,546.78	RMB 479,546.78
Ping An MSCI China Multi-Factor ETF	HKD 293,999.33	HKD 293,999.33
Ping An MSCI China Quality Factor ETF	HKD 293,999.33	HKD 293,999.33
Ping An Nasdaq 5HANDL* ETF (*A trademark of Nasdaq and its licensors)	USD 34,315.99	USD 34,315.99
Ping An Nasdaq AI and Robotics ETF	USD 34,315.99	USD 34,315.99

As mentioned in the First Announcement, where the Provision is insufficient to cover Future Costs until the Termination Date, any shortfall will be borne by the Manager. Subject to the Provision, the Manager will bear all costs and expenses associated with the termination and deauthorisation of the Sub-Funds as well as the delisting of the Sub-Funds (other than transaction costs and any taxes relating to the realisation of assets of the Sub-Funds which will be paid out of the relevant Sub-Fund) from the date of the First Announcement up to and including the Termination Date.

Conversely, where the Provision in respect of a Sub-Fund is in excess of the actual amount of Future Costs of the relevant Sub-Fund until the Termination Date, such excess will be refunded to the Relevant Investors of the relevant Sub-Fund as part of a Further Distribution in proportion to the Relevant Investor's interests in the relevant Sub-Fund as at the Distribution Record Date.

The actual Future Costs incurred and borne by the Sub-Funds during the period from the time after the First Announcement was published up to 11 October 2023 are shown in the second column in the table above, which are the same as the Provision amount shown in the first column in the table above. Each of the Manager and the Trustee confirms that, as of 11 October 2023, all Future Costs in respect of the Sub-Funds (including the amount expected to be incurred up to the Termination Date) have been fully accounted for and there will be no further liabilities accruing to the Sub-Funds.

In the unlikely event that there are additional Future Costs, the Manager will continue to bear the shortfall.

5. **Further announcements**

The Manager will also update investors by the following further announcements:

- (by 20 November 2023, prior to Further Distribution, if any) an announcement to inform the investors the amount of Further Distribution per Unit and the further distribution date; and
- (on or shortly before the Termination Date) an announcement informing investors about the Termination Date, Deauthorisation Date and the date for delisting of the Sub-Funds,

in accordance with the applicable regulatory requirements. If there is any change to the dates mentioned in the First Announcement, the Manager will issue an announcement to inform the Relevant Investors of the revised dates.

Investors should exercise caution and consult their professional and financial advisers before dealing in the Units or otherwise deciding on the course of actions to be taken in relation to their Units.

6. **Enquiries**

If you have any queries concerning this Announcement and Notice, please direct them to your stockbrokers or financial intermediaries or contact the Manager during normal working hours at Suite 2301, 23rd Floor, Two International Finance Centre, 8 Finance Street, Central, Hong Kong or by telephone at (+852) 3762 9228.

Ping An of China Asset Management (Hong Kong) Company Limited

as Manager of the Trust and the Sub-Funds

11 October 2023