

THIS ANNOUNCEMENT AND NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE FOR UNITS OF THE EXCHANGE TRADED FUND NAMED BELOW

If you are in any doubt about this Announcement and Notice or as to the action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser.

If you have sold or transferred all your Units in Ping An of China CSI 5-10Y CGB ETF, Ping An MSCI China Multi-Factor ETF, Ping An MSCI China Quality Factor ETF, Ping An Nasdaq 5HANDL ETF (*A trademark of Nasdaq and its licensors) or Ping An Nasdaq AI and Robotics ETF, you should at once hand this Announcement and Notice to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.*

IMPORTANT: *The Stock Exchange of Hong Kong Limited, the Hong Kong Exchanges and Clearing Limited, the Securities and Futures Commission (the “SFC”) and the Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this Announcement and Notice, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Announcement and Notice.*

Ping An of China Asset Management (Hong Kong) Company Limited accepts full responsibility for the accuracy of the information contained in this Announcement and Notice as at the date of publication, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, as at the date of publication, there are no other facts the omission of which would make any statement misleading.

SFC authorisation is not a recommendation or an endorsement of the Trust (as defined below) and the Sub-Funds (as defined below) nor does it guarantee the commercial merits of the Trust and the Sub-Funds or their performance. It does not mean the Trust and the Sub-Funds are suitable for all investors nor is it an endorsement of their suitability for any particular investor or class of investors.

Ping An of China Trust (the “Trust”)

*(a Hong Kong umbrella unit trust authorised under
Section 104 of the Securities and Futures Ordinance (Cap. 571) of the laws of Hong Kong)*

Ping An of China CSI 5-10Y CGB ETF (Stock Code: 3080)
Ping An MSCI China Multi-Factor ETF (Stock Code: 3163)
Ping An MSCI China Quality Factor ETF (Stock Code: 3166)
Ping An Nasdaq 5HANDL* ETF (*A trademark of Nasdaq and its licensors)
(Stock Code: 3198)
Ping An Nasdaq AI and Robotics ETF
(Stock Code: 3023)

(together, the “Sub-Funds”)

FURTHER DISTRIBUTION ANNOUNCEMENT

This Announcement and Notice is to inform the Relevant Investors of the Further Distribution per Unit of the Sub-Funds as follows:		
Sub-Fund	Further Distribution	Further Distribution per Unit (rounded down to 4 decimal places)
Ping An of China CSI 5-10Y CGB ETF	RMB 15,132.00	RMB 0.0097

Ping An MSCI China Multi-Factor ETF	HKD 10,980.00	HKD 0.0122
Ping An MSCI China Quality Factor ETF	HKD 10,080.00	HKD 0.0112
Ping An Nasdaq 5HANDL* ETF (*A trademark of Nasdaq and its licensors)	USD 1,914.00	USD 0.0058
Ping An Nasdaq AI and Robotics ETF	USD 2,088.00	USD 0.0058

The Further Distribution for the Sub-Funds will be credited to the CCASS accounts of the relevant stockbrokers and financial intermediaries through whom the Relevant Investors held the Units on 9 October 2023 (i.e. the Distribution Record Date). It is expected that the Relevant Investors will receive the Further Distribution on or around 27 November 2023, but the exact timing may vary between different stockbrokers and financial intermediaries. Each Relevant Investor should contact his/her stockbrokers or financial intermediaries in relation to the payment arrangements, including payment procedures and settlement date, of the Further Distribution from them.

The Manager will also update investors by an announcement on or shortly before the Termination Date to inform investors about the Termination Date, Deauthorisation Date and the date for delisting of the Sub-Funds, in accordance with the applicable regulatory requirements.

IMPORTANT NOTES: Stockbrokers and financial intermediaries are urged to forward a copy of this Announcement and Notice to their clients holding Units, and inform them of the contents of this Announcement and Notice as soon as possible. Relevant Investors should contact their stockbrokers and financial intermediaries in relation to the payment of the Further Distribution from them. Investors should exercise caution and consult with their professional and financial advisers before dealing in the Units or otherwise deciding on the course of actions to be taken in relation to their Units.

Reference is made to the announcement and notice dated 31 August 2023 titled “Announcement and Notice of the Proposed Cessation of Trading, Termination, Voluntary Deauthorisation and Delisting and Non-Applicability of Certain Provisions of the Code on Unit Trusts and Mutual Funds” (the “**First Announcement**”), the announcement and notice dated 11 October 2023 titled “Distribution Announcement” (the “**Distribution Announcement**”) (collectively, the “**Previous Announcements**”) issued by Ping An of China Asset Management (Hong Kong) Company Limited (the “**Manager**”), the manager of the Trust and the Sub-Funds.

Capitalised terms not defined in this Announcement and Notice shall have the same meanings as defined in the Previous Announcements.

The purpose of this Announcement and Notice is to inform the Relevant Investors of the Further Distribution. Relevant Investors, as defined in the First Announcement, mean those investors who remain invested in the Sub-Funds as of 9 October 2023, being the Distribution Record Date.

1. Further Distribution amount

As a result of residual of provision buffer, a Further Distribution will be payable to the Relevant Investors.

The Manager, after having consulted the Trustee, has resolved to approve that a Further Distribution of the following amount shall be paid in cash by the Sub-Funds to the Relevant Investors:

Sub-Fund	Further Distribution	Further Distribution per Unit (rounded down to 4 decimal places)
Ping An of China CSI 5-10Y CGB ETF	RMB 15,132.00	RMB 0.0097
Ping An MSCI China Multi-Factor ETF	HKD 10,980.00	HKD 0.0122
Ping An MSCI China Quality Factor ETF	HKD 10,080.00	HKD 0.0112
Ping An Nasdaq 5HANDL* ETF (*A trademark of Nasdaq and its	USD 1,914.00	USD 0.0058
Ping An Nasdaq AI and Robotics ETF	USD 2,088.00	USD 0.0058

The Further Distribution per Unit for the Sub-Funds was determined on the basis of the Net Asset Value per Unit of the Sub-Funds as at 16 November 2023 and rounded down to 4 decimal places. Each Relevant Investor will be entitled to a Further Distribution of an amount equal to the Sub-Funds' then Net Asset Value in proportion to the Relevant Investor's Units in the Sub-Funds as at the Distribution Record Date.

2. Further Distribution payment

The Further Distribution for the Sub-Funds will be credited to the CCASS accounts of the relevant stockbrokers and financial intermediaries through whom the Relevant Investors held the Units on 9 October 2023 (i.e. the Distribution Record Date). It is expected that the Relevant Investors will receive the Further Distribution on or around 27 November 2023, but the exact timing may vary between different stockbrokers and financial intermediaries. Each Relevant Investor should contact his/her stockbrokers or financial intermediaries in relation to the payment arrangements, including payment procedures and settlement date, of the Further Distribution from them.

Further Distribution to the extent of distribution of profits and/or capital of the Sub-Funds should generally not be subject to Hong Kong profits tax by Hong Kong investors (whether by way of withholding or otherwise). For investors carrying on a trade, profession or business in Hong Kong, profits derived in redemption or disposal of Units in the Sub-Funds may be subject to Hong Kong profits tax if the profits in question arise in or are derived from such trade, profession or business, sourced in Hong Kong, as well as the Units of the Sub-Funds are revenue assets of the investors.

Investors should consult their professional tax advisers for tax advice.

IMPORTANT NOTES: Stockbrokers and financial intermediaries are urged to forward a copy of this Announcement and Notice to their clients holding Units, and inform them of the contents of this Announcement and Notice as soon as possible. Relevant Investors should contact their stockbrokers and financial intermediaries in relation to the payment arrangements, including payment procedures and settlement date, of the Further Distribution from them.

Investors are strongly advised to read and consider the Previous Announcements and this Announcement and Notice together with the Prospectus, for further details in relation to the Sub-Funds, the termination, deauthorisation and delisting of the Sub-Funds and the applicable risk factors and their implications to investors.

3. Net Asset Value of the Sub-Funds

Each of the Manager and the Trustee confirms that, the Net Asset Value and Net Asset Value per Unit of the Sub-Funds as at 16 November 2023 were as follows:

Sub-Fund	Net Asset Value
Ping An of China CSI 5-10Y CGB ETF	RMB 15,260.40
Ping An MSCI China Multi-Factor ETF	HKD 11,002.65

Ping An MSCI China Quality Factor ETF	HKD 10,154.61
Ping An Nasdaq 5HANDL* ETF (*A trademark of Nasdaq and its licensors)	USD 1,930.81
Ping An Nasdaq AI and Robotics ETF	USD 2,091.50

A simple breakdown of the Net Asset Value of the Sub-Funds is as follows:

<u>Ping An of China CSI 5-10Y CGB ETF</u>	As at 16 November 2023 (RMB)
Assets	
Cash and cash equivalents	602,887.80
Other receivables	26.96
Total assets	602,914.76
Liabilities	
Accrued expenses and other payables	587,654.36
Total liabilities	587,654.36
Net Asset Value	15,260.40
Number of Units in issue	1,560,000.00
Net Asset Value per Unit (rounded down to 4 decimal places)	0.0097
Further Distribution per Unit (i.e. Net Asset Value per Unit) (rounded down to 4 decimal places)	0.0097

<u>Ping An MSCI China Multi-Factor ETF</u>	As at 16 November 2023 (HKD)
Assets	
Cash and cash equivalents	424,998.75
Other receivables	4,545.84
Total assets	429,544.59
Liabilities	
Accrued expenses and other payables	418,541.94
Total liabilities	418,541.94
Net Asset Value	11,002.65
Number of Units in issue	900,000.00
Net Asset Value per Unit (rounded down to 4 decimal places)	0.0122
Further Distribution per Unit (i.e. Net Asset Value per Unit) (rounded down to 4 decimal places)	0.0122

<u>Ping An MSCI China Quality Factor ETF</u>	As at 16 November 2023 (HKD)
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Assets

Cash and cash equivalents	424,181.55
Other receivables	162.69
Total assets	424,344.24

Liabilities

Accrued expenses and other payables	414,189.63
Total liabilities	414,189.63

Net Asset Value 10,154.61

Number of Units in issue 900,000.00

Net Asset Value per Unit (rounded down to 4 decimal places) 0.0112

**Further Distribution per Unit (i.e. Net Asset Value per Unit)
(rounded down to 4 decimal places)** 0.0112

Ping An Nasdaq 5HANDL* ETF (*A trademark of Nasdaq and its licensors)

**As at 16 November 2023
(USD)**

Assets

Cash and cash equivalents	50,265.36
Other receivables	39.12
Total assets	50,304.48

Liabilities

Accrued expenses and other payables	48,373.67
Total liabilities	48,373.67

Net Asset Value 1,930.81

Number of Units in issue 330,000.00

Net Asset Value per Unit (rounded down to 4 decimal places) 0.0058

**Further Distribution per Unit (i.e. Net Asset Value per Unit)
(rounded down to 4 decimal places)** 0.0058

Ping An Nasdaq AI and Robotics ETF

**As at 16 November 2023
(USD)**

Assets

Cash and cash equivalents	48,968.25
Other receivables	3,224.26
Total assets	52,192.51

Liabilities

Accrued expenses and other payables	50,101.01
Total liabilities	50,101.01

Net Asset Value 2,091.50

Number of Units in issue 360,000.00

Net Asset Value per Unit (rounded down to 4 decimal places) 0.0058

Further Distribution per Unit (i.e. Net Asset Value per Unit) (rounded down to 4 decimal places)

0.0058

4. Future Costs in relation to the termination of the Sub-Funds

Each of the Manager and the Trustee confirms that, as of 20 November 2023, all Future Costs in respect of the Sub-Funds (including the amount expected to be incurred up to the Termination Date) have been fully accounted for and there will be no further liabilities accruing to the Sub-Funds. In the unlikely event that there are additional Future Costs, the Manager will bear the shortfall.

5. Timetable and further announcement

Please refer to the below timetable for the events following the date of this Announcement and Notice:

Dispatch of this Announcement and Notice	20 November 2023 (Monday)
Payment of Further Distribution to the Relevant Investors	27 November 2023 (Monday)
Termination of the Sub-Funds when the Manager and the Trustee form an opinion that the Sub-Funds ceases to have any outstanding contingent or actual assets and liabilities (i.e. the Termination Date) Delisting of the Sub-Funds The date of delisting will be the date on which the SEHK approves the delisting.	1 December 2023 (Friday)
Deauthorisation of the Sub-Funds The date of deauthorisation will be the date on which the SFC approves the deauthorisation. The Manager expects that the deauthorisation will take place either on the Termination Date or shortly after the Termination Date.	On or shortly after the Termination Date

The Manager will update investors by an announcement informing investors about the Termination Date, Deauthorisation Date and the date for delisting of the Sub-Funds on or shortly before the Termination Date, in accordance with the applicable regulatory requirements. If there is any change to the dates set out in the table above, the Manager will issue an announcement to inform the Relevant Investors of the revised dates.

Investors should exercise caution and consult their professional and financial advisers before dealing in the Units or otherwise deciding on the course of actions to be taken in relation to their Units.

6. Enquiries

If you have any queries concerning this Announcement and Notice, please direct them to your stockbrokers or financial intermediaries or contact the Manager during normal working hours at Suite 2301, 23rd Floor, Two International Finance Centre, 8 Finance Street, Central, Hong Kong or by telephone at (+852) 3762 9228.

Ping An of China Asset Management (Hong Kong) Company Limited
as Manager of the Trust and the Sub-Funds

20 November 2023