

Monthly Factsheet

Data as of 29 September, 2023

IMPORTANT:

- The Ping An MSCI China Multi-Factor ETF (the "Multi-Factor ETF" or the "Fund") is an index-tracking exchange traded fund, which seeks to track the performance of the MSCI China Diversified Multiple-Factor Index (the "Underlying Index"). The return may deviate from that of its Underlying Index.
- The Multi-Factor ETF is subject to concentration risk as a result of tracking the performance of companies whose operations and business are primarily from a single region (i.e. China and Hong Kong). Changes in political, economic and social conditions in the region could adversely affect the value of investments.
- There is no guarantee of the repayment of principal. Your investment in the fund may suffer losses.
- Dividend distributions are not guaranteed and are subject to the discretion of the Manager.
- The units of the Multi-Factor ETF may trade at a discount or premium to the net asset value of the units, which may go up as well as down.
- Investment involves risks and the Multi-Factor ETF may not be suitable for everyone. Investors should read the Prospectus and Product Key Facts Statement carefully for further details including various risk factors and consider their own investment objectives and other circumstances before investing.
- Indexing investment approach aims to achieve an investment performance that closely corresponds with the underlying index, either by a Replication Strategy or by a Representative Sampling Strategy as described under "Principal Investment Strategies of the Index Funds".

Investment Objective

The Multi-Factor ETF aims to track the performance of the Underlying Index.

About the Index

The Underlying Index is a rule-based index designed to represent the performance of a strategy that seeks higher exposure to four style factors – value, momentum, low size and quality while maintaining market risk exposure similar to the underlying parent index, namely, the MSCI China Index, which comprises large and mid cap stocks of the Chinese equity market, including H-shares, Red chips and P chips listed on the Stock Exchange of Hong Kong Limited ("SEHK"), A-Shares and B-Shares listed on the Shanghai Stock Exchange ("SSE") and Shenzhen Stock Exchange ("SZSE") and foreign listed companies (such as companies listed on NASDAQ, New York Stock Exchange and Singapore Stock Exchange). The Underlying Index is a net total return index.

Fund Details

| | |
|----------------------------|---|
| Exchange | SEHK |
| Fund Manager | Ping An of China Asset Management (Hong Kong) Company Limited |
| Trustee | HSBC Institutional Trust Services (Asia) Limited |
| Index | MSCI China Diversified Multiple-Factor Index |
| Investment Strategy | Primarily a replication strategy* |
| Listing Date | 30 November 2018 |
| Base Currency | HKD |
| Dividend Policy | Semi-annually at the discretion of the Manager, usually in June and December. All units will receive distributions in base currency (HKD) only. |
| Board Lot Size | 100 units |
| Trading Charges | Usual brokerage commission and transaction levies* |
| Management Fee | 0.55% per annum# |
| Total Net Asset | 24,710,658.31 |
| NAV per Unit | 27.4563 |
| Units Outstanding | 900,000 |

* The Manager may also adopt a representative sampling strategy.

* For complete information about fees and charges, please refer to the Prospectus.

This refers to management fee only.

Fund Codes

| | |
|-------------------------------|----------------|
| Stock Code | 3163 |
| Bloomberg Fund Ticker | 3163 HK Equity |
| Bloomberg Index Ticker | NH715673 Index |
| ISIN Code | HK0000462397 |

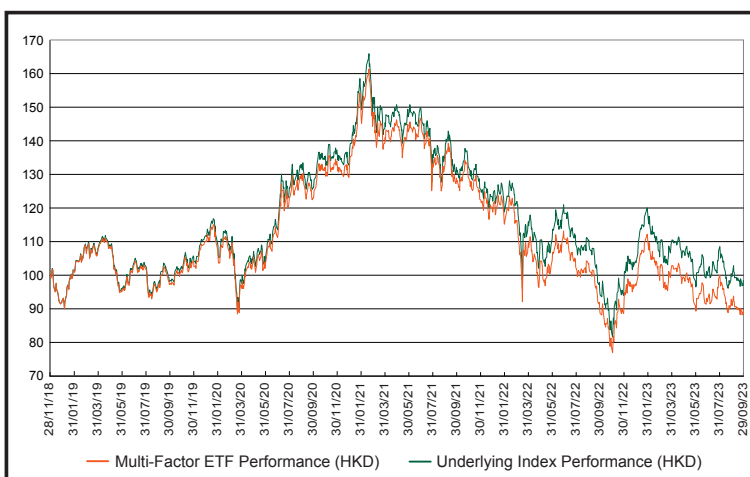
Performance (%)

| Cumulative | YTD | 1 Month | 3 Months | 6 Months | Since Inception [^] |
|------------------------|--------|---------|----------|----------|------------------------------|
| Multi-Factor ETF (HKD) | -7.61% | -1.39% | -3.11% | -12.83% | -10.28% |
| Underlying Index (HKD) | -5.34% | -1.26% | -2.03% | -10.92% | -1.55% |

| Calendar Year | 2022 | 2021 | 2020 | 2019 | 2018 [^] |
|------------------------|---------|---------|--------|--------|-------------------|
| Multi-Factor ETF (HKD) | -20.02% | -10.32% | 23.15% | 18.01% | -6.84% |
| Underlying Index (HKD) | -16.56% | -10.47% | 24.80% | 19.63% | -6.76% |

| Annualized | Since Inception [^] |
|------------------------|------------------------------|
| Multi-Factor ETF (HKD) | -2.22% |
| Underlying Index (HKD) | -0.32% |

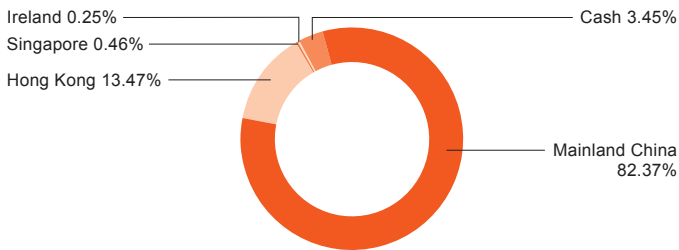
[^] Since first official NAV on 28 November 2018.



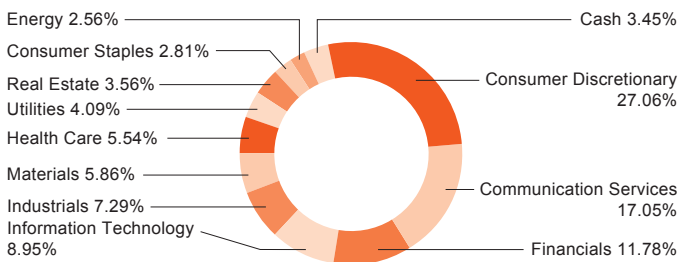
The Multi-Factor ETF performance is calculated in HKD on NAV-to-NAV basis, total return with dividend reinvested (if any). Underlying Index performance is net total return.

Dividend History

| Ex-date | Dividend per Unit |
|---------|-------------------|
| NA | NA |

Country / Region Breakdown

Market Makers*

BNP Paribas Securities (Asia) Limited

Sector Breakdown

Participating Dealers*




 BNP Paribas Securities Services
 Citigroup Global Markets Asia Limited
 Credit Suisse Securities (Hong Kong) Limited
 Goldman Sachs (Asia) Securities Limited
 Haitong International Securities Company Limited
 Head and Shoulders Securities Limited
 KGI Asia Limited

Top 10 Holdings

| | | |
|---------|---|--------|
| 700 HK | Tencent Holdings Ltd | 10.75% |
| 9988 HK | Alibaba Group Holding Ltd | 7.24% |
| YUMC UN | Yum China Holdings Inc | 3.16% |
| 2328 HK | PICC Property & Casualty Co Ltd | 2.61% |
| 992 HK | Lenovo Group Ltd | 2.59% |
| 3328 HK | Bank of Communications Co Ltd | 2.20% |
| 9901 HK | New Oriental Education & Technology Group Inc | 2.18% |
| 1099 HK | Sinopharm Group Co Ltd | 2.01% |
| 788 HK | China Tower Corp Ltd | 1.98% |
| 3690 HK | Meituan | 1.97% |

* Please refer to the website <https://asset.pingan.com.hk/> for the latest lists of Market Makers and Participating Dealers

Contact Us

 asset.pingan.com.hk
 (+852) 3762 9292
 PUB_PAAMHK_IS@pingan.com.hk

Fund Allocation: Fund allocations are a percentage of investments in asset categories (i.e. total sum of financial assets and cash at bank) as of the end of the period. The asset category of the Fund is based on its predominant investments under normal market conditions. The Fund may shift allocations among asset classes at any time without prior notice. Percentage may not equal 100% due to rounding. **Top Holdings:** These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

Disclaimer

The Multi-Factor ETF, a sub-fund of Ping An of China Trust, has been authorized by the Securities and Futures Commission of Hong Kong ("SFC") (SFC authorization is not an official recommendation or endorsement of the Multi-Factor ETF nor does it guarantee the commercial merits of the Multi-Factor ETF or its performance. It does not mean the Multi-Factor ETF is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors). Information herein has not been independently verified but is based on sources believed to be accurate and reliable as at the date it was made. Any projections or other forward-looking statements regarding future events or performance of countries, markets or companies are not necessarily indicative of, and may differ from, actual events or results. No warranty of accuracy is given and no liability in respect of any error or omission is accepted. Ping An of China Asset Management (Hong Kong) Company Limited ("PAAMC") reserves the right to revise any information herein at any time without notice. The contents of this factsheet are for information only and no offer or solicitation to buy or sell securities and no investment advice or recommendation is made herein. Investment involves risks. Investors should not only base investment decisions on this factsheet alone. The past performance is not indicative of future performance. The price of the Multi-Factor ETF may rise or fall and investors may lose some or all of their investment. This factsheet is issued by PAAMC and has not been reviewed by the SFC. Please read the disclaimer in relation to the Underlying Index in the Multi-Factor ETF's Prospectus.

For more information about Ping An of China Asset Management (Hong Kong), please visit our website: <https://asset.pingan.com.hk> (This website has not been reviewed by the SFC)

