

Monthly Factsheet

Data as of 30 July, 2021

IMPORTANT:

- The Ping An MSCI China Multi-Factor ETF (the "Multi-Factor ETF") is an index-tracking exchange traded fund, which seeks to track the performance of the MSCI China Diversified Multiple-Factor Index (the "Underlying Index"). The return may deviate from that of its Underlying Index.
- The Underlying Index is subject to concentration risk as a result of tracking the performance of companies whose operations and business are primarily from a single region (i.e. China and Hong Kong). Changes in political, economic and social conditions in the region could adversely affect the value of investments.
- There is no guarantee of the repayment of principal. Your investment in the fund may suffer losses.
- Dividend distributions are not guaranteed and are subject to the discretion of the Manager.
- The units of the Multi-Factor ETF may trade at a discount or premium to the net asset value of the units, which may go up as well as down.
- Investment involves risks and the Multi-Factor ETF may not be suitable for everyone. Investors should read the Prospectus and Product Key Facts Statement carefully for further details including various risk factors and consider their own investment objectives and other circumstances before investing.
- Indexing investment approach aims to achieve an investment performance that closely corresponds with the underlying index, either by a Replication Strategy or by a Representative Sampling Strategy as described under "Principal Investment Strategies of the Index Funds".

Investment Objective

The Multi-Factor ETF aims to track the performance of the Underlying Index, MSCI China Diversified Multiple-Factor Index.

About the Index

The Underlying Index in respect of the Multi-Factor ETF, being the MSCI China Diversified Multiple-Factor Index, is a rule-based index designed to represent the performance of a strategy that seeks higher exposure to four style factors – value, momentum, low size and quality while maintaining market risk exposure similar to the underlying parent index, namely, the MSCI China Index, which comprises large and mid cap stocks of the Chinese equity market, including H-shares, Red chips and P chips listed on the SEHK, A-Shares and B-Shares listed on the SSE and SZSE and foreign listed companies (such as companies listed on NASDAQ, New York Stock Exchange and Singapore Stock Exchange). The Underlying Index is a net total return index.

Fund Details

Exchange	Stock Exchange of Hong Kong ("SEHK")
Fund Manager	Ping An of China Asset Management (Hong Kong) Co. Ltd.
Trustee	HSBC Institutional Trust Services (Asia) Limited
Index	MSCI China Diversified Multiple-Factor Index
Investment Strategy	Representative Sampling
Listing Date	30 Nov 2018
Base Currency	HKD
Dividend Policy	Semi-annually at the discretion of the Manager, usually in June and December
Board Lot Size	100 units
Charges	Usual brokerage commission and levies
Management Fee	0.55% per annum [#]
Total Net Asset	36,384,827.65
NAV per unit	40.4276
Units Outstanding	900,000

[#] This refers to management fee only. For complete information about fees and charges, please refer to the Prospectus.

Fund Codes

Stock Code	3163
Bloomberg Fund Ticker	3163 HK Equity
Bloomberg Index Ticker	NH715673 Index
ISIN Code	HK0000462397

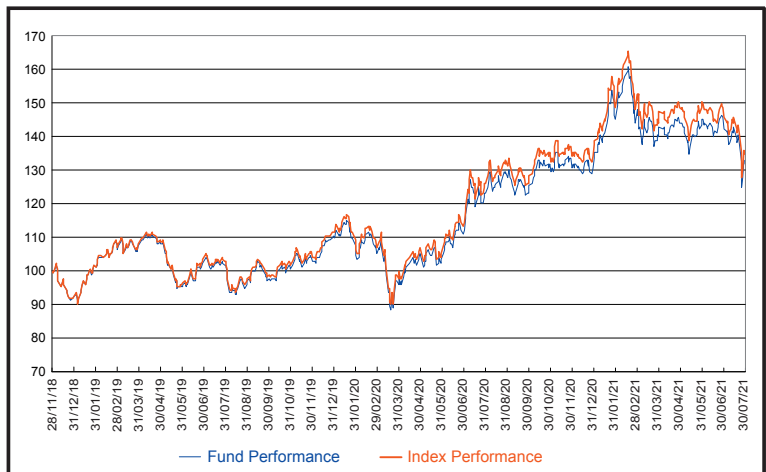
Performance (%)

Cumulative	YTD	1 Month	3 Months	6 Months	Since Inception [^]
Fund (HKD)	-2.42%	-9.39%	-8.54%	-8.99%	32.11%
Index (HKD)	-3.13%	-9.42%	-9.44%	-9.60%	34.85%

Calendar Year	2020	2019	2018 [^]
Fund (HKD)	23.15%	18.01%	-6.84%
Index (HKD)	24.80%	19.63%	-6.76%

Annualized	Since Inception [^]
Fund (HKD)	10.99%
Index (HKD)	11.84%

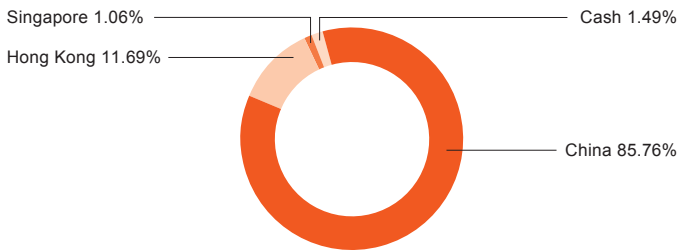
[^] Since first official NAV on Nov 28, 2018.



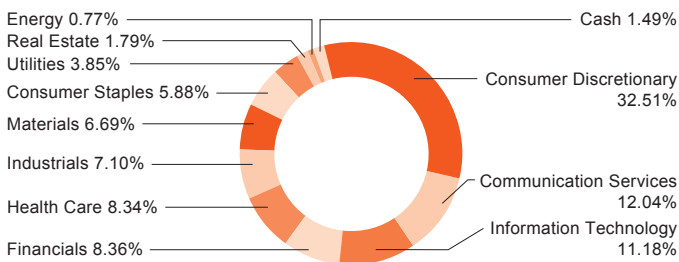
Fund performance is calculated in HKD on NAV-to-NAV basis, total return with dividend reinvested (if any). Index performance is net total return.

Dividend History

Ex-date	Dividend per unit
NA	NA

Country / Region Breakdown

Market Makers*

BNP Paribas Securities (Asia) Limited
 Head and Shoulders Securities Limited

Sector Breakdown

Participating Dealers*

BNP Paribas Securities Services
 Citigroup Global Markets Asia Limited
 Credit Suisse Securities (Hong Kong) Limited
 Goldman Sachs (Asia) Securities Limited
 Haitong International Securities Company Ltd
 Head and Shoulders Securities Limited
 KGI Asia Limited

Top 10 Holdings

9988 HK	Alibaba Group Holding Ltd	10.76%
700 HK	Tencent Holdings Ltd	10.44%
2333 HK	Great Wall Motor Co Ltd	4.67%
2331 HK	Li Ning Co Ltd	3.35%
YUMC UN	Yum China Holdings Inc	3.04%
968 HK	Xinyi Solar Holdings Ltd	2.69%
916 HK	China Longyuan Power Group Corp Ltd	2.10%
2328 HK	PICC Property & Casualty Co Ltd	1.90%
992 HK	Lenovo Group Ltd	1.87%
914 HK	Anhui Conch Cement Co Ltd	1.87%

* Please refer to the website <http://asset.pingan.com.hk> for the latest lists of Market Makers and Participating Dealers

For more information:

🌐 <http://asset.pingan.com.hk>
 ☎ (+852) 3762 9228
 ✉ enquiries@pingan.com.hk



Disclaimer: The above fund is authorized by the Securities and Futures Commission of Hong Kong ("SFC"). SFC authorization is not a recommendation or endorsement of a product nor does it guarantee the commercial merits of a fund or its performance. It does not mean the fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors. This document is issued by Ping An of China Asset Management (Hong Kong) Co. Limited and has not been reviewed by the SFC. The SFC takes no responsibility for the content of this document and makes no representation as to its accuracy or completeness. Investors should not only base on this document alone to make investment decisions.

Investment involves risks and the fund's unit prices may go down as well as up. Its past performance is not indicative of future performance. Investor should refer to the fund's offering document for further details (including the risk factors and charges), and seek independent and professional advice before making any investment decision. The investment decision is the investor's. Unless the intermediary has explained to the investor the terms of the fund and has taken into account the investor's financial situation, investment experience and investment objective, the investor should not invest in the fund.

For information sourced externally (as disclosed), such information is, to the best of the knowledge and reasonable belief of Ping An of China Asset Management (Hong Kong) Co. Ltd., accurate, complete and up-to-date at the time of publication of this document. This document is for your information and reference only, and does not constitute an offer.

For more information about our ETFs, please visit our website: <http://asset.pingan.com.hk>