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**Ping An of China CSI HK Dividend ETF (Stock Code: 3070)**

**sub-fund of the Ping An of China Trust**  
(a Hong Kong unit trust authorized under  
section 104 of the Securities and Futures Ordinance  
(Cap. 571 of the laws of the Hong Kong SAR))

## **Clarification on Performance Information on Monthly Fund Factsheets and Financial Reports of the Sub-Fund**

### **1. INTRODUCTION**

Ping An of China Asset Management (Hong Kong) Company Limited, as the manager (the “**Manager**”) of Ping An of China CSI HK Dividend ETF (the “**Sub-Fund**”) refers to the performance information of the Sub-Fund as stated respectively in (i) the Sub-Fund’s monthly fund factsheets of September 2012 to January 2017 (collectively, the “**Fund Factsheets**”), and (ii) the Sub-Fund’s interim financial reports for the period ended (a) 30 June 2013, (b) 30 June 2014, (c) 30 June 2015 and (d) 30 June 2016, and the annual financial reports for the year ended (a) 31 December 2012, (b) 31 December 2013, (c) 31 December 2014 and (d) 31 December 2015 (collectively, the “**Financial Reports**”) published on the Manager’s website (<http://asset.pingan.com.hk>) (This website has not been reviewed by the SFC.) and HKEXnews (<http://www.hkexnews.hk>).

### **2. CLARIFICATION**

**The Manager wishes to inform investors that the cumulative, calendar year and annualized performance information relating to the Sub-Fund and the underlying index was incorrectly displayed in the Sub-Fund’s monthly fund factsheets during the period from October 2012 to March 2017. The above performance information relating to the Sub-Fund and the underlying index was also incorrectly displayed in the Financial Reports.**

Technical failure in the performance calculation system provided by a third party information provider and the oversight of the Manager were the principal reasons contributing to the aforementioned incidents which were detected by the Manager in early March 2017.

The tables in the Appendix outline the rectification to performance information of the Sub-Fund and the underlying index.

Please note that the incorrect performance information did not affect the dealing price or the net asset value calculation for the Sub-Fund or the price for trading on the Stock Exchange. In addition, no offering documents and/ or other advertising materials of the Sub-Fund contained the incorrect performance information set out above.

### **3. RECTIFICATION ACTION TAKEN**

On detecting the above errors in the performance information of the Sub-Fund, the Manager has removed all the monthly fund factsheets and financial reports of the Sub-Fund that contain incorrect performance information and published the February 2017 Fund Factsheet and the 2016 Annual Report with correct performance information on the Manager's website (<http://asset.pingan.com.hk>) on 24 March 2017 and 28 April 2017 respectively. (This website has not been reviewed by the SFC.) All the performance information of the Sub-Fund contained in this Announcement, the February 2017 Fund Factsheet and the 2016 Annual Report have been verified by KPMG, who was appointed by the Manager to conduct an independent review, amongst others, on the corrected performance information of the Sub-Fund.

Meanwhile, the Manager has revamped the system and the process for compiling data used for fund factsheets. The operating effectiveness of the control procedures, systems and processes with respect to the preparation and reporting of the Sub-Fund's monthly factsheets has been tested by KPMG. Going forward, the Manager shall ensure compliance with all applicable regulatory requirements and minimize the risk of such errors from recurring. Information on marketing materials will be reviewed and verified by relevant responsible parties to ensure accuracy before publication.

Investors who have any enquiries regarding the above may contact the Manager's Hotline at (+852) 3762 9228 or visit us at <http://asset.pingan.com.hk>.

**Ping An of China Asset Management (Hong Kong) Company Limited**  
25 July 2017

## Appendix

The table below outlines the correct performance information of the Sub-Fund in the Sub-Fund's monthly fund factsheets of December 2016 and January 2017

Performance 表現 (%)			Fund (HKD) 基金(港元)			Index (HKD) 相關指數 (港元)		
Month 月份	Cumulative/ Calendar Year/ Annualized 累計表現/ 年度表現/ 年度化表現	Year/ Month 年/月	Incorrect Information 不正確資料	Actual Performance Information 實際表現資料	Overstatement (+) / Understatement (-) (indicate %) 高估 (+) / 低估 (-) (%)	Incorrect Information 不正確資料	Actual Performance Information 實際表現資料	Overstatement (+) / Understatement (-) (indicate %) 高估 (+) / 低估 (-) (%)
Dec 2016 2016年 12月	Cumulative 累計表現	YTD 年初至今	-2.25%	-1.22%	-1.03%	-2.31%	-1.30%	-1.01%
		1 month 1個月	-7.22%	-6.24%	-0.98%	-5.06%	-4.09%	-0.97%
		3 months 3個月	-8.63%	-7.66%	-0.97%	-6.59%	-5.63%	-0.96%
		6 months 6個月	-0.37%	0.68%	-1.05%	1.34%	2.38%	-1.04%
		Since inception 成立至今	10.05%	11.21%	-1.16%	10.48%	11.61%	-1.13%
	Annualized 年度化表現	Since inception 成立至今	1.98%	2.20%	-0.22%	2.06%	2.27%	-0.21%
Jan 2017 2017年1月	Cumulative 累計表現	YTD 年初至今	5.40%	4.23%	1.17%	5.48%	4.34%	1.14%
		1 month 1個月	5.40%	4.23%	1.17%	5.48%	4.34%	1.14%
		3 months 3個月	-1.39%	-1.46%	0.07%	0.86%	0.80%	0.06%
		6 months 6個月	0.18%	0.11%	0.07%	1.83%	1.78%	0.05%
		Since inception 成立至今	16.00%	15.92%	0.08%	16.53%	16.46%	0.07%
	Calendar Year 年度表現	2016	-2.25%	-1.22%	-1.03%	-2.31%	-1.30%	-1.01%
	Annualized 年度化表現	Since inception 成立至今	3.03%	3.02%	0.01%	3.13%	3.12%	0.01%

The table below outlines the correct performance information of the Sub-Fund in the Sub-Fund's monthly fund factsheets of September 2012 to January 2017

Performance 表現 (%)			Fund (HKD) 基金(港元)			Index (HKD) 相關指數 (港元)		
Month 月份	Cumulative/ Calendar Year/ Annualized 累計表現/ 年度表現/ 年度化表現	Year/ Month 年/月	Incorrect Information 不正確資料	Actual Performance Information 實際表現資料	Overstatement (+) / Understatement (-) (indicate %) 高估 (+) / 低估 (-) (%)	Incorrect Information 不正確資料	Actual Performance Information 實際表現資料	Overstatement (+) / Understatement (-) (indicate %) 高估 (+) / 低估 (-) (%)
Sep 2012	Annualized 年度化表現	Since inception 成立至今	11.37%	11.47%	-0.10%	9.14%	9.22%	-0.08%
Oct 2012	Cumulative 累計表現	YTD 年初至今				14.54%	14.53%	0.01%
Nov 2012	Cumulative 累計表現	YTD 年初至今				19.50%	19.49%	0.01%
Dec 2012	Cumulative 累計表現	YTD 年初至今				19.51%	19.45%	0.06%
		1 month 1個月				0.01%	-0.03%	0.04%
		3 months 3個月				5.73%	5.68%	0.05%
		6 months 6個月				11.75%	11.70%	0.05%
		Since inception 成立至今				11.80%	11.75%	0.05%
		Annualized 年度化表現	Since inception 成立至今				13.35%	13.29%
Jan 2013	Cumulative 累計表現	YTD 年初至今				5.41%	5.46%	-0.05%
		1 month 1個月				5.41%	5.46%	-0.05%
	Calendar Year 年度表現	2012				19.51%	19.45%	0.06%
Feb 2013	Cumulative 累計表現	YTD 年初至今				5.17%	5.22%	-0.05%
	Calendar Year 年度表現	2012				19.51%	19.45%	0.06%
Mar 2013	Cumulative 累計表現	YTD 年初至今				4.70%	4.74%	-0.04%
		3 months 3個月				4.70%	4.74%	-0.04%
	Calendar Year 年度表現	2012				19.51%	19.45%	0.06%
	Annualized 年度化表現	Since inception 成立至今	15.18%	15.29%	-0.11%	14.85%	14.97%	-0.12%
Apr 2013	Cumulative 累計表現	YTD 年初至今				7.78%	7.83%	-0.05%
	Calendar Year 年度表現	2012				19.51%	19.45%	0.06%
May 2013	Cumulative 累計表現	YTD 年初至今				5.20%	5.25%	-0.05%
	Calendar Year 年度表現	2012				19.51%	19.45%	0.06%
Jun 2013	Cumulative 累計表現	YTD 年初至今				-0.98%	-0.93%	-0.05%
		6 months 6個月				-0.98%	-0.93%	-0.05%
	Calendar Year 年度表現	2012				19.51%	19.45%	0.06%
	Annualized 年度化表現	Since inception 成立至今	8.20%	8.23%	-0.03%	7.61%	7.65%	-0.04%
Jul 2013	Cumulative 累計表現	YTD 年初至今				1.19%	1.23%	-0.04%
	Calendar Year 年度表現	2012				19.51%	19.45%	0.06%
Aug 2013	Cumulative 累計表現	YTD 年初至今				-0.60%	-0.56%	-0.04%
	Calendar Year 年度表現	2012				19.51%	19.45%	0.06%
	Annualized 年度化表現	Since inception 成立至今	7.74%	7.76%	-0.02%	7.01%	7.03%	-0.02%
Sep 2013	Cumulative 累計表現	YTD 年初至今				0.61%	0.65%	-0.04%
	Calendar Year 年度表現	2012				19.51%	19.45%	0.06%
Oct 2013	Cumulative 累計表現	YTD 年初至今				1.44%	1.49%	-0.05%
	Calendar Year 年度表現	2012				19.51%	19.45%	0.06%
Nov 2013	Cumulative 累計表現	YTD 年初至今				2.02%	2.06%	-0.04%
	Calendar Year 年度表現	2012				19.51%	19.45%	0.06%
	Annualized 年度化表現	Since inception 成立至今	8.64%	8.65%	-0.01%	7.56%	7.57%	-0.01%

Performance 表現 (%)			Fund (HKD) 基金(港元)			Index (HKD) 相關指數 (港元)			
Month 月份	Cumulative/ Calendar Year/ Annualized 累計表現/ 年度表現/ 年度化表現	Year/ Month 年/ 月	Incorrect Information 不正確資料	Actual Performance Information 實際表現資料	Overstatement (+) / Understatement (-) (indicate %) 高估 (+) / 低估 (-) (%)	Incorrect Information 不正確資料	Actual Performance Information 實際表現資料	Overstatement (+) / Understatement (-) (indicate %) 高估 (+) / 低估 (-) (%)	
Dec 2013	Cumulative 累計表現	YTD 年初至今				0.00%	-0.01%	0.01%	
		1 month 1個月				-1.98%	-2.03%	0.05%	
		3 months 3個月				-0.60%	-0.65%	0.05%	
		6 months 6個月				0.99%	0.94%	0.05%	
		Since inception 成立至今				11.81%	11.75%	0.06%	
	Calendar Year 年度表現	2012				19.51%	19.45%	0.06%	
Jan 2014	Cumulative 累計表現	YTD 年初至今				-4.91%	-4.96%	0.05%	
		1 month 1個月				-4.91%	-4.96%	0.05%	
		3 months 3個月				-6.26%	-6.36%	0.10%	
		6 months 6個月				-6.02%	-6.13%	0.11%	
		Since inception 成立至今				6.31%	6.20%	0.11%	
	Calendar Year 年度表現	2012				19.51%	19.45%	0.06%	
Feb 2014	Cumulative 累計表現	YTD 年初至今				-3.13%	-3.07%	-0.06%	
		1 month 1個月				1.88%	1.99%	-0.11%	
		6 months 6個月				-2.53%	-2.54%	0.01%	
		Calendar Year 年度表現	2012				19.51%	19.45%	0.06%
		2013				0.00%	-0.01%	0.01%	
	Annualized 年度化表現	Since inception 成立至今				3.15%	3.10%	0.05%	
Mar 2014	Cumulative 累計表現	YTD 年初至今				-2.07%	-2.02%	-0.05%	
		3 month 3個月				-2.07%	-2.02%	-0.05%	
		Calendar Year 年度表現	2012				19.51%	19.45%	0.06%
	2013				0.00%	-0.01%	0.01%		
Apr 2014	Cumulative 累計表現	YTD 年初至今				-1.67%	-1.62%	-0.05%	
		3 months 3個月				3.41%	3.52%	-0.11%	
		Calendar Year 年度表現	2012				19.51%	19.45%	0.06%
	2013				0.00%	-0.01%	0.01%		
May 2014	Cumulative 累計表現	YTD 年初至今				1.49%	1.55%	-0.06%	
		Calendar Year 年度表現	2012				19.51%	19.45%	0.06%
		2013				0.00%	-0.01%	0.01%	
	Annualized 年度化表現	Since inception 成立至今				5.64%	5.65%	-0.01%	
Jun 2014	Calendar Year 年度表現	YTD 年初至今				1.88%	1.94%	-0.06%	
		6 months 6個月				1.88%	1.94%	-0.06%	
		Calendar Year 年度表現	2012				19.51%	19.45%	0.06%
	2013				0.00%	-0.01%	0.01%		
Jul 2014	Calendar Year 年度表現	YTD 年初至今				5.87%	5.93%	-0.06%	
		6 months 6個月				11.34%	11.46%	-0.12%	
		Calendar Year 年度表現	2012				19.51%	19.45%	0.06%
	2013				0.00%	-0.01%	0.01%		
Aug 2014	Calendar Year 年度表現	YTD 年初至今				6.79%	6.85%	-0.06%	
		Calendar Year 年度表現	2012				19.51%	19.45%	0.06%
	Annualized 年度化表現	2013				0.00%	-0.01%	0.01%	
	Annualized 年度化表現	Since inception 成立至今	7.68%	7.70%	-0.02%	7.18%	7.20%	-0.02%	

Performance 表現 (%)			Fund (HKD) 基金(港元)			Index (HKD) 相關指數 (港元)		
Month 月份	Cumulative/Calendar Year/Annualized 累計表現/年度表現/年度化表現	Year/Month 年/月	Incorrect Information 不正確資料	Actual Performance Information 實際表現資料	Overstatement (+) / Understatement (-) (indicate %) 高估 (+) / 低估 (-) (%)	Incorrect Information 不正確資料	Actual Performance Information 實際表現資料	Overstatement (+) / Understatement (-) (indicate %) 高估 (+) / 低估 (-) (%)
Sep 2014	Calendar Year 年度表現	YTD 年初至今				1.89%	1.95%	-0.06%
	Calendar Year 年度表現	2012				19.51%	19.45%	0.06%
Oct 2014	Calendar Year 年度表現	2013				0.00%	-0.01%	0.01%
	Calendar Year 年度表現	YTD 年初至今				5.95%	6.01%	-0.06%
Nov 2014	Calendar Year 年度表現	2012				19.51%	19.45%	0.06%
	Calendar Year 年度表現	2013				0.00%	-0.01%	0.01%
Dec 2014	Calendar Year 年度表現	YTD 年初至今				9.42%	9.48%	-0.06%
	Calendar Year 年度表現	2012				19.51%	19.45%	0.06%
	Annualized 年度化表現	Since inception 成立至今	8.15%	8.17%	-0.02%	7.45%	7.47%	-0.02%
Jan 2015	Calendar Year 年度表現	2012				9.36%	9.42%	-0.06%
	Calendar Year 年度表現	2013				19.51%	19.45%	0.06%
	Annualized 年度化表現	Since inception 成立至今	7.90%	7.91%	-0.01%	8.07%	8.08%	-0.01%
Feb 2015 - Apr 2015	Calendar Year 年度表現	2012				19.51%	19.45%	0.06%
	Calendar Year 年度表現	2013				0.00%	-0.01%	0.01%
	Calendar Year 年度表現	2014				9.36%	9.42%	-0.06%
May 2015	Calendar Year 年度表現	2012				19.51%	19.45%	0.06%
	Calendar Year 年度表現	2013				0.00%	-0.01%	0.01%
	Annualized 年度化表現	Since inception 成立至今	8.61%	8.63%	-0.02%	8.50%	8.51%	-0.01%
Jun 2015 - Dec 2015	Calendar Year 年度表現	2012				19.51%	19.45%	0.06%
	Calendar Year 年度表現	2013				0.00%	-0.01%	0.01%
	Calendar Year 年度表現	2014				9.36%	9.42%	-0.06%
Jan 2016	Cumulative 累計表現	6 months 6個月				-15.19%	-15.20%	0.01%
	Calendar Year 年度表現	2012				19.51%	19.45%	0.06%
	Calendar Year 年度表現	2013				0.00%	-0.01%	0.01%
Feb 2016 - Jun 2016	Calendar Year 年度表現	2014				9.36%	9.42%	-0.06%
	Calendar Year 年度表現	2012				19.51%	19.45%	0.06%
	Calendar Year 年度表現	2013				0.00%	-0.01%	0.01%
Jul 2016	Calendar Year 年度表現	2014				9.36%	9.42%	-0.06%
	Calendar Year 年度表現	2012				19.51%	19.45%	0.06%
	Annualized 年度化表現	Since inception 成立至今	3.33%	3.34%	-0.01%			
Aug 2016 - Sep 2016	Calendar Year 年度表現	2012				19.51%	19.45%	0.06%
	Calendar Year 年度表現	2013				0.00%	-0.01%	0.01%
	Calendar Year 年度表現	2014				9.36%	9.42%	-0.06%
Oct 2016	Cumulative 累計表現	Since inception 成立至今				15.54%	15.53%	0.01%
	Calendar Year 年度表現	2012				19.51%	19.45%	0.06%
	Calendar Year 年度表現	2013				0.00%	-0.01%	0.01%
Nov 2016	Calendar Year 年度表現	2014				9.36%	9.42%	-0.06%
	Calendar Year 年度表現	2012				19.51%	19.45%	0.06%
	Calendar Year 年度表現	2013				0.00%	-0.01%	0.01%
Dec 2016	Calendar Year 年度表現	2014				9.36%	9.42%	-0.06%
	Calendar Year 年度表現	2012				19.51%	19.45%	0.06%
	Calendar Year 年度表現	2013				0.00%	-0.01%	0.01%
Jan 2017	Calendar Year 年度表現	2014				9.36%	9.42%	-0.06%
	Calendar Year 年度表現	2012				19.51%	19.45%	0.06%
	Calendar Year 年度表現	2013				0.00%	-0.01%	0.01%

**Legend**

 "correct data"

The table below outlines the correct performance information of the Sub-Fund in the Sub-Fund's Financial Reports

Calendar Year Performance 年度表現 (%)			Index (HKD) 相關指數 (港元)		
Interim/Annual Report 中期/年度財務報告	Cumulative/ Calendar Year 累計表現/ 年度表現	Year/ Month 年/月	Incorrect Information 不正確資料	Actual Performance Information 實際表現資料	Overstatement (+) / Understatement (-) (indicate %) 高估 (+) / 低估 (-) (%)
2012 Annual Report	Cumulative 累計表現	1 month 1個月	0.01%	-0.03%	0.04%
		3 months 3個月	5.73%	5.68%	0.05%
		Since inception 成立至今	11.80%	11.75%	0.05%
2013 Interim Report	Cumulative 累計表現	6 months 6個月	-0.98%	-0.93%	-0.05%
		2012 Since inception 成立至今	11.80%	11.75%	0.05%
2013 Annual Report	Cumulative 累計表現	1 month 1個月	-1.98%	-2.03%	0.05%
		3 months 3個月	-0.60%	-0.65%	0.05%
		Since inception 成立至今	11.81%	11.75%	0.06%
	Calendar Year 年度表現	2012	19.51%	19.45%	0.06%
		2013	0.00%	-0.01%	0.01%
2014 Interim Report	Cumulative 累計表現	6 months 6個月	1.88%	1.94%	-0.06%
	Calendar Year 年度表現	2012	19.51%	19.45%	0.06%
		2013	0.00%	-0.01%	0.01%
2014 Annual Report & 2015 Interim Report	Calendar Year 年度表現	2013	0.00%	-0.01%	0.01%
		2014	9.36%	9.42%	-0.06%
2015 Annual Report & 2016 Interim Report	Calendar Year 年度表現	2014	9.36%	9.42%	-0.06%