

This Announcement is important and requires your immediate attention and does not constitute an invitation or offer to acquire, purchase or subscribe for units of the exchange traded funds described below.

The Stock Exchange of Hong Kong Limited (the “SEHK”), Hong Kong Securities Clearing Company Limited, Hong Kong Exchanges and Clearing Limited and the Securities and Futures Commission (the “SFC”), take no responsibility for the contents of this Announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Announcement.

SFC authorization is not a recommendation or endorsement of the Trust (as defined below) and the Sub-Funds (as defined below) nor does it guarantee the commercial merits of the Trust and the Sub-Funds or their performance. It does not mean the Trust and the Sub-Funds are suitable for all investors nor is it an endorsement of their suitability for any particular investor or class of investors.

**PING AN OF CHINA CSI HK MID CAP SELECT ETF (stock code 3072)
PING AN OF CHINA CSI RAFI HK50 ETF (stock code 3098)
sub-funds of the PING AN OF CHINA TRUST**
(a Hong Kong unit trust authorized under
section 104 of the Securities and Futures Ordinance
(Cap. 571 of the laws of the Hong Kong SAR))

FINAL DISTRIBUTION ANNOUNCEMENT

Further to the announcement and notice dated 30 September 2016 and entitled "Announcement and Notice of the Proposed Cessation of Trading, Termination, Voluntary Delisting, Deauthorisation and Waiver from Strict Compliance with Certain Provisions of the UT Code" (the "September 2016 Announcement and Notice"), Ping An of China Asset Management (Hong Kong) Company Limited (the “Manager”) hereby informs the Relevant Investors of their entitlement to Final Distribution per Unit in respect of each of the Ping An of China CSI HK Mid Cap Select ETF (the "HK Mid Cap Select ETF") and Ping An of China CSI RAFI HK50 ETF (the "HK50 ETF") (each, a “Sub-Fund”), sub-funds of the Ping An of China Trust (the “Trust”).

The Manager hereby announces that the amounts of the Final Distribution per Unit of each Sub-Fund will be as follows:

Sub-Funds	Final Distribution	Final Distribution per Unit (Rounded down to 4 decimal places)
HK Mid Cap Select ETF	HK\$28,850,400.00	HK\$19.2336
HK50 ETF	HK\$27,087,900.00	HK\$18.0586

- The Manager has consulted with the Sub-Funds' Auditors and the Trustee without receiving any objections regarding the Final Distribution.
- The Manager has, on 7 December 2016, resolved that, an aggregate amount of HK\$28,850,400.00 in respect of the HK Mid Cap Select ETF and an aggregate amount of HK\$27,087,900.00 in respect of the HK50 ETF (collectively, the "Final Distribution"), shall be paid in cash by the respective Sub-Funds in the form of a Final Distribution to the Relevant Investors. Accordingly, the Final Distribution per Unit in respect of the HK Mid Cap Select ETF shall be HK\$19.2336 and of the HK50 ETF shall be HK\$18.0586.

- **The Final Distribution will be credited to the CCASS accounts of the relevant financial intermediaries and stockbrokers through whom the Relevant Investors hold the Units on 2 November 2016 (i.e. the Record Date). It is expected that the Relevant Investors will receive the Final Distribution on or around 9 December 2016, but the exact timing may vary between different stockbrokers and financial intermediaries. Each Relevant Investor should therefore contact their stockbrokers or financial intermediaries in relation to the payment of the relevant Final Distribution from them.**
- **There will be no further distribution after the Final Distribution.**

The Manager will issue further announcements in relation to the Termination Date, as well as the dates for the Delisting and Deauthorisation as and when appropriate in accordance with the applicable regulatory requirements.

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

IMPORTANT NOTES: Stockbrokers and financial intermediaries are urged to forward a copy of this Announcement to their clients holding Units in the Sub-Funds, and inform them of the contents of this Announcement as soon as possible. Relevant Investors should contact their stockbrokers and financial intermediaries in relation to the payment of the Final Distribution from them.

Investors should exercise caution and consult with their professional and financial advisers before dealings in the Units in each Sub-Fund or otherwise deciding on the course of actions to be taken in relation to their Units in each Sub-Fund.

Reference is made to the September 2016 Announcement and Notice issued by the Manager. Capitalised terms not defined in this Announcement have the same meanings as defined in the September 2016 Announcement and Notice or the Prospectus of the Sub-Funds.

The purpose of this Announcement is to inform the Relevant Investors of the Final Distribution. Relevant Investors, as defined in the September 2016 Announcement and Notice, mean those investors who hold Units after the Last Trading Day, 28 October 2016, and remain so as at 2 November 2016, the Record Date.

1. Net Asset Value of the Sub-Funds

Each of the Manager and the Trustee confirms that the Net Asset Value and Net Asset Value per Unit of each Sub-Fund, as at 7 December 2016, were as follows:

Sub-Funds	Net Asset Value	Net Asset Value per Unit
HK Mid Cap Select ETF	HK\$28,850,400.00	HK\$19.2336
HK50 ETF	HK\$27,087,900.00	HK\$18.0586

A simple breakdown of the Net Asset Value of each Sub-Fund as at 7 December 2016, on the basis that the termination of it will be completed on 30 December 2016, is as follows:

HK Mid Cap Select ETF

As at 7 December 2016 (HK\$)

Assets

Cash 29,249,478.48¹

Total assets 29,249,478.48

Liabilities

Accrued expenses and other payables 399,078.48²

Total liabilities 399,078.48

Net Asset Value 28,850,400.00

Number of Units in issue 1,500,000

Net Asset Value per Unit

(i.e. Net Asset Value per Unit rounded to 4 decimal places) 19.2336

Final distribution per Unit (i.e. Net Asset Value per Unit rounded down to 4 decimal places) **19.2336**

HK50 ETF

As at 7 December 2016 (HK\$)

Assets

Cash 27,494,203.77³

Total assets 27,494,203.77

¹ Assets in the sum of HK\$29,249,478.48 include over-provision of HK\$2,332.32.

² Liabilities in the sum of HK\$399,078.48 comprise the Provision in the sum of HK\$263,021.89 and accrued expenses (i.e. on-going expenses like trustee, management & custodian fees) in the sum of HK\$136,056.59 that were already accounted for in the Net Asset Value of the HK Mid Cap Select ETF as at 30 September 2016. As of 7 December 2016, HK\$68,645.79 of the Provision has been paid to discharge part of the Future Costs estimated on 30 September 2016. For details regarding the movement of the Provision, please refer to "4. Expenses in relation to the Sub-Funds".

³ Assets in the sum of HK\$27,494,203.77 include over-provision of HK\$2,136.91.

Liabilities	
Accrued expenses and other payables	406,303.77 ⁴
Total liabilities	406,303.77
Net Asset Value	27,087,900.00
Number of Units in issue	1,500,000
Net Asset Value per Unit (i.e. Net Asset Value per Unit rounded to 4 decimal places)	18.0586
Final distribution per Unit (i.e. Net Asset Value per Unit rounded down to 4 decimal places)	18.0586

2. Final Distribution amounts

The Manager, after having consulted the Sub-Funds' Auditors and the Trustee and without receiving any objections, has resolved to approve that a Final Distribution of the following amount shall be paid in cash in respect of each Sub-Fund in the form of a Final Distribution to the Relevant Investors as shown below:

Sub-Funds	Final Distribution	Final Distribution per Unit (Rounded down to 4 decimal places)
HK Mid Cap Select ETF	HK\$28,850,400.00	HK\$19.2336
HK50 ETF	HK\$27,087,900.00	HK\$18.0586

The Final Distribution per Unit was determined on the basis of the Net Asset Value per Unit in respect of the respective Sub-Funds and rounded to 4 decimal places. Each Relevant Investor will be entitled to a Final Distribution of an amount equal to the relevant Sub-Fund's then Net Asset Value in proportion to the Relevant Investor's interests in the relevant Sub-Fund as at the Record Date.

The Manager confirms that the Sub-Funds do not have any further receivables. After completion of the distribution of the Final Distribution, the Net Asset Value of the Sub-Funds will become zero and there will be no further distribution.

3. Final Distribution payment

The Final Distribution will be credited to the CCASS accounts of the relevant financial intermediaries and stockbrokers through whom the Relevant Investors hold the Units on 2 November 2016. It is

⁴ Liabilities in the sum of HK\$406,303.77 comprise the Provision in the sum of HK\$261,087.16 and accrued expenses (i.e. on-going expenses like trustee, management & custodian fees) in the sum of HK\$145,216.61 that were already accounted for in the Net Asset Value of the HK 50 ETF as at 30 September 2016. As of 7 December 2016, HK\$81,775.93 of the Provision has been paid to discharge part of the Future Costs estimated on 30 September 2016. For details regarding the movement of the Provision, please refer to "4. Expenses in relation to the Sub-Funds".

expected that the Relevant Investors will receive the Final Distribution on 9 December 2016, but the exact timing may vary between different stockbrokers and financial intermediaries. Each Relevant Investor should therefore contact their stockbrokers or financial intermediaries in relation to the payment arrangements, including payment procedures and settlement date, of the relevant Final Distribution from them.

No Hong Kong profits tax shall generally be payable by investors in Hong Kong in respect of the Final Distribution to the extent of distribution of profits and/or capital of each Sub-Fund. For investors carrying on a trade, profession or business in Hong Kong, profits derived from redemption or disposal of Units of each Sub-Fund may be subject to Hong Kong profits tax if the profits in question arise in or are derived from such trade, profession or business are sourced in Hong Kong and the Units of each Sub-Fund are revenue assets of the investors.

Investors should consult their professional tax advisers as to their particular tax position.

4. Expenses in relation to the Sub-Funds

As mentioned in the September 2016 Announcement and Notice, a Provision (i.e. HK\$334,000 for the HK Mid Cap Select ETF and HK\$345,000 for the HK50 ETF) has been set aside for each Sub-Fund to discharge the Future Costs, i.e. any future costs, charges, expenses, claims and demands (including but not limited to any legal costs, Auditors' fees, regulatory maintenance costs, termination related expenses and the fees payable to any service provider to the Sub-Funds, including the Trustee) that the Trustee and the Manager may incur or make, during the period from the time after the September 2016 Announcement and Notice has been published up to the Termination Date, in connection with or arising out of the on-going charges and normal operating expenses of the Sub-Funds, and the termination process together with the Delisting and Deauthorisation.

During the period from the time after the September 2016 Announcement and Notice has been published up to 7 December 2016, the actual Future Costs incurred for the Sub-Funds are HK\$331,667.68 for the HK Mid Cap Select ETF and HK\$342,863.09 for the HK50 ETF. As a result of the above, the over-provisions have been credited to the respective Sub-Fund in cash form, that is HK\$2,332.32 for HK Mid Cap Select ETF and HK\$2,136.91 for the HK50 ETF, and will form part of the Final Distribution. Each of the Manager and the Trustee confirms that, as of 7 December 2016, all Future Costs in respect of the Sub-Funds (including the amount expected to be incurred up to the Termination Date) have been fully accounted for and there will be no further liabilities accruing to the Sub-Funds. In the unlikely event that there are additional Future Costs, the Manager will continue to bear the shortfall.

IMPORTANT NOTES: Stockbrokers and financial intermediaries are urged to forward a copy of this Announcement to their clients holding Units in the Sub-Funds, and inform them of the contents of this Announcement as soon as possible. Relevant Investors should contact their stockbrokers and financial intermediaries in relation to the payment arrangements, including payment procedures and settlement date, of the Final Distribution from them.

Investors are strongly advised to read and consider the September 2016 Announcement and Notice together with the Prospectus, for further details in relation to the Trust and the Sub-Funds and the applicable risk factors and their implications to investors.

The Manager will update investors by further announcements as soon as practicable as to the timetable in relation to the Termination Date, as well as the dates for the Delisting and Deauthorisation as and when appropriate in accordance with the applicable regulatory requirements.

Investors should exercise caution and consult with their professional and financial advisers before dealings in the Units in each Sub-Fund or otherwise deciding on the course of actions to be taken in relation to their Units in each Sub-Fund.

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

If you have any queries in relation to the contents of this Announcement, please direct them to your stockbrokers or financial intermediaries or contact the Manager at Suite 2301, 23rd Floor, Two International Finance Centre, 8 Finance Street, Central, Hong Kong, or call: (852) 3762 9228, or visit the Manager's website: <http://asset.pingan.com.hk> (this website has not been reviewed by the SFC).

Ping An of China Asset Management (Hong Kong) Company Limited
as Manager of the Trust and the Sub-Funds
Hong Kong, 7 December 2016