PAAMC HK Honored "Outstanding Overseas Business Partners" and "Outstanding Overseas Trustees" by IAMAC

Hong Kong, Shanghai, August 4, 2021 Ping An of China Asset Management (Hong Kong) Ltd.("PAAMC HK") is proud to have been recommended as the "Outstanding Overseas Business Partners of China's Insurance Asset Management" and "Outstanding Overseas Trustees of China's Insurance Asset Management" at IAMAC Recommendations 2020 - Most Highly Regarded Insurance Asset Management Overseas Business Partners, organized by the Insurance Asset Management Association of China ("IAMAC").

IAMAC announced the recommendations during its press conference on 22 July. "IAMAC Recommendations" aims to help Chinese insurance companies to identify quality business partners for mutually beneficial and win-win cooperation. It has been held for 7 consecutive years and is widely recognized as the most prestigious recommendations in the industry. These recommendations recognize the high-standard professionalism and expertise of PAAMC HK's overseas investment and trust management capabilities.

The recommendations are weighted and calculated based on the participants' AUM of trusteed Chinese insurance funds (denominated in U.S. dollars) and numbers of Chinese insurance companies they serve, together with the voting results from Chinese insurance companies. Participants include over 30 leading international asset management companies as well as Chinese offshore insurance asset management companies.

Hoi Tung, Chairman and CEO of Ping An Overseas Holdings, said,

"Thank IAMAC for the great honor and recommendations. We are proud to work together with our leading insurer partners and to be recognized for our service and assistance for them. These esteemed recommendations reaffirm our efforts over the turbulent 2020. Building on this momentum, we will continue to uphold to our mission, work hard and diligently to be worthy of the trust of our insurer partners."

Chi Kit Chai, CIO and Head of Capital Markets of PAAMC HK, said,

"We want to thank IAMAC for the recommendations. We also want to thank our insurer partners who have entrusted and invested with us. We always strive to create value for our clients. We look forward to continue to provide best-in-class products, service and solutions to all our partners and clients."

About Ping An of China Asset Management (Hong Kong)

Ping An of China Asset Management (Hong Kong) Co., Ltd. was established in 2006. It is a direct subsidiary of China Ping An Insurance Overseas (Holdings) Limited and a wholly-



owned subsidiary of Ping An Insurance (Group) Company of China, Ltd. (2318.HK and 601318.SH). It is licensed by the Securities and Futures Commission of Hong Kong to conduct Type 1 (Dealing in Securities), Type 4 (Advising on Securities) and Type 9 (Asset Management) regulated activities. With strong capabilities in investment research and asset management, PAAMC HK is a leading provider of global investment management solutions in equities, fixed income, ETFs, structured products and alternative assets. For more information, please visit asset.pingan.com.hk. (This website has not been reviewed by the SFC)