

IMPORTANT: The Securities and Futures Commission takes no responsibility for the contents of this Notice, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Notice.

The Manager accepts full responsibility for the accuracy of the information contained in this Notice and confirms, having made all reasonable enquiries, that to the best of its knowledge, the opinions expressed in this Notice have been arrived at after due and careful consideration.

If you are in doubt about the contents of this Notice, you should consult your financial planner, bank manager, solicitor, accountant or other professional adviser.

Ping An of China Select Investment Fund Series – RMB Bond Fund

Announcements on Change of Directors

Issued by

**Ping An of China Asset Management (Hong Kong) Company Limited
(as the Manager)**

The manager of the Ping An of China Select Investment Fund Series, Ping An of China Asset Management (Hong Kong) Company Limited (the “**Manager**”), announces a change in the composition of the board of directors of the Manager.

The Manager hereby issues an Addendum to the Explanatory Memorandum of the Ping An of China Select Investment Fund Series (the “**Addendum**”). The Addendum is available for viewing on the website of the Manager at <http://asset.pingan.com.hk/eng/funds.php?id=1#f5>.

Investors who have any enquires regarding the above may contact the Ping An of China Select Investment Fund Series Hotline at (+852) 3762 9228 or visit us at <http://asset.pingan.com.hk>

Ping An of China Asset Management (Hong Kong) Company Limited
14 March 2017

IMPORTANT:

*This Addendum is supplemental to and forms part of the Explanatory Memorandum of the Ping An of China Select Investment Fund Series dated April 2011 (the “**Explanatory Memorandum**”). Unless otherwise defined herein, words and expressions defined in the Explanatory Memorandum shall have the same meaning when used in this Addendum.*

If you are in doubt about the contents of the Explanatory Memorandum and this Addendum, you should consult your financial planner, bank manager, solicitor or accountant or other financial adviser.

The Securities and Futures Commission takes no responsibility for the contents of this Addendum, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Addendum.

Ping An of China Select Investment Fund Series – RMB Bond Fund

Addendum to the Explanatory Memorandum

The Explanatory Memorandum is hereby supplemented as follows:

1. Under the section headed “**ADMINISTRATION**” on page 1 of the Explanatory Memorandum, the directors of the Manager are amended and restated as follows:

Directors of the Manager

CHAN Tak Yin

TUNG Hoi

CHOY Siu Kam David

ZHUANG Yan

LI Wen

LAU Chun Fai

2. Under the sub-section headed “**The Manager**” on page 6 of the Explanatory Memorandum:

The name “**YAO Jun**”, “**YAO Jason Bo**”, “**CAI Fangfang**”, “**WAN Fang**”, “**YU Wenjie**”, “**GAO Peng**”, “**HUANG Yong**”, “**TAN Sin Yin**” and “**CHANG Jack P**” and the corresponding biographical details are deleted.

The name “**CHOY Siu Kam David**”, “**ZHUANG Yan**”, “**LI Wen**” & “**LAU Chun Fai**” and the following biographical details are inserted:

“CHOY Siu Kam David

Mr. Choy has been the Group Head of Treasury since 2014. Mr Choy joined Ping An in 2007 and acted as Deputy Head of Group Finance Dept, Deputy Head of Group Planning Dept, Chairman of China Ping An Insurance Overseas (Holdings) Ltd. Mr Choy currently acts as Board of directors and supervisors in more than 10 subsidiaries of Ping An Group. In 2015, Mr Choy was awarded Ping An Top 10 Managers Award. Before joining Ping An Group, from July 1997 to March 2007, Mr. Choy had served in various companies, including Bank of America (Asia), KPMG Hong Kong, Ernst &Young in Beijing and Guangzhou, Head Office Financial Controller & Head of Finance & Planning Dept. of Shenzhen Development Bank, Head Office Finance Information and Asset and Liability Management Dept. of Shenzhen Development Bank. Mr. Choy holds a Bachelor of Business Administration in Finance Degree at Hong Kong University of Science and Technology and a Master of Science in Corporate Governance and Directorship at Hong Kong Baptist University, and he is also a member of AICPA and HKICPA.

ZHUANG Yan

Ms. Zhuang Yan has been the General Manager of Personnel Performance Management Department of Group Human Resource Center and Supervisor of Organization Department of Ping An group since July 2013. Ms. Zhuang joined Ping An group in June 1995. She has served as the business manager of Ping An Life and Ping An Property & Casualty, Product Manager of Product Division, Deputy General Manager of Planning and Finance Department, Deputy General Manager of Product Division and General Manager of Human Resources of Ping An Property & Casualty. Ms. Zhuang holds a Master's degree in Finance from Hunan University.

LI Wen

Ms. Li is currently the Deputy General Manager of Group Legal & Compliance Department of Ping An Insurance (Group) Company of China, Ltd. From January 2010 to December 2014, Ms. Li was the Head and Deputy General Manager of Legal & Compliance Department of Ping An Trust Co., Ltd. Ms. Li joined the Ping An group in 2003. Prior to that, she served as a Partner of TransAsia Lawyers in Shanghai. Ms. Li currently also holds the position of Supervisor of Ping An Real Estate. Ms. Li holds a bachelor's degree in International Economics from Fudan University.

LAU Chun Fai

Mr. Lau is currently a Senior Portfolio Manager of Ping An of China Asset Management (Hong Kong) Co. Ltd. Apart from participation in formulating investment strategy, Mr. Lau focuses on managing portfolios and performs the related investment research. Mr. Lau has had 13 years of experience in investment. He has worked in several large international financial institutions and Chinese asset management firms. Prior to joining Ping An, he served as an investment counselor at Citi Private Bank, Vice President at the equity research department of Credit Suisse (Hong Kong) Limited, the fund manager at GF Asset Management (Hong Kong) Limited and a Director at the Capital Market Department of China Huarong International Holdings Limited. Mr. Lau is specialized in fundamental research and securities valuation analysis. He is experienced in managing funds and discretionary portfolios. Mr. Lau started his career at the audit and business advisory department with Ernst & Young. He holds a Bachelor degree in Business Administration from University of Hong Kong and an MBA degree from University of Oxford. He is also a CFA charter holder and a Certified Public Accountant (CPA).”

The directors of the Manager accept responsibility for the accuracy of the information contained in this Addendum as at the date of publication.

The Explanatory Memorandum may only be distributed if accompanied by this Addendum.

Ping An of China Asset Management (Hong Kong) Company Limited

14 March 2017