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PARAGON CSI RAFI 50 ETF*

(*This is a synthetic ETF)

a sub-fund of the PARAGON Trust

(a Hong Kong unit trust authorized under
section 104 of the Securities and Futures Ordinance
(Cap. 571 of the laws of the Hong Kong SAR))

(Stock Code: 2818)

Announcement on Change of Name, Stock Short Name and

Reduction of Application Unit Size

The manager of the PARAGON CSI RAFI 50 ETF* (*This is a synthetic ETF) (the “**Sub-Fund**”), Ping An of China Asset Management (Hong Kong) Company Limited (the “**Manager**”), hereby announces the following changes to the PARAGON Trust (the “**Trust**”) and the Sub-Fund with effect from 12 October 2011:

Change of name of the Trust and the Sub-Fund

As part of the re-branding exercise of the Manager, the name of the Trust and the Sub-Fund shall be changed as follows:

1. The English name of the “PARAGON Trust” shall be changed to “**Ping An of China Trust**”, and the Chinese name of the “普盛基金” shall be changed to “**中國平安基金**”.
2. The English name of “PARAGON CSI RAFI 50 ETF* (*This is a synthetic ETF)” shall be changed to “**Ping An of China CSI RAFI A-Share 50 ETF* (*This is a synthetic ETF)**” and the Chinese name of “普盛 CSI RAFI 50 ETF* (*此基金為一項合成交易所買賣基金)” shall be changed to “**中國平安 CSI RAFI A 股 50 ETF* (*此基金為一項合成交易所買賣基金)**”.

The Trust Deed of the Trust has been amended to reflect the aforementioned changes.

Change of Stock Short Name

3. The stock short name of the Sub-Fund shall be changed from “X PARAGON CSR50” to “**X PING AN CRA50**” in English, and from “X 普盛 CSR50” to “**X 平安 CRA50**” in Chinese.

Reduction of Application Unit Size of the Sub-Fund

To facilitate primary creation and redemption of Units of the Sub-Fund, the Manager has decided to reduce the Application Unit size for the Sub-Fund.

4. The Application Unit size for creation or redemption of Units of the Sub-Fund through Participating Dealers shall be reduced to 500,000 units from 2,000,000 units.

The Manager hereby issues an Addendum to the Prospectus and Product Key Facts Statement of the Sub-Fund (the “**Addendum**”). The Addendum is available for viewing on the website of the Hong Kong Exchanges and Clearing Limited at www.hkex.com.hk and on the “Products” page of the website of the Manager at <http://asset.pingan.com.hk>.

Investors who have any enquires regarding the above may contact the Paragon CSI RAFI 50 ETF* Hotline at (+852) 3762 9228 or visit us at <http://asset.pingan.com.hk>.

Ping An of China Asset Management (Hong Kong) Company Limited

12 September 2011

Terms not defined in this Announcement shall have the meanings as are given to such terms in the Prospectus.

IMPORTANT:

*This Addendum is supplemental to and forms part of the Prospectus (the “**Prospectus**”) and Product Key Facts Statement (the “**KFS**”) of the PAragon CSI RAFI 50 ETF*(*This is a synthetic ETF) dated 13 July 2011 and 24 May 2011 respectively (collectively referred as the “**Offering Document**”). Unless otherwise defined herein, words and expressions defined in the Prospectus shall have the same meaning when used in this Addendum.*

If you are in doubt about the contents of the Offering Document and this Addendum, you should consult your stockbroker, bank manager, solicitor or accountant or other financial adviser.

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Addendum to the Prospectus and Product Key Facts Statement

The Prospectus and KFS of the PAragon CSI RAFI 50 ETF* (*This is a synthetic ETF) (the “**Sub-Fund**”) are hereby supplemented as follows with effect from 12 October 2011:

Re-naming of the umbrella trust and the Sub-Fund

1. The Trust shall be renamed from “PAragon Trust” in English and “普盛基金” in Chinese to “**Ping An of China Trust**” in English and “**中國平安基金**” in Chinese, and all references to “PAragon Trust” or “普盛基金” in the Offering Document shall be renamed accordingly.

2. The Sub-Fund shall be renamed from “PARAGON CSI RAFI 50 ETF* (*This is a synthetic ETF)” in English and “普盛 CSI RAFI 50 ETF* (*此基金為一項合成交易所買賣基金)” in Chinese to “**Ping An of China CSI RAFI A-Share 50 ETF***(This is a synthetic ETF)” in English and “**中國平安 CSI RAFI A 股 50 ETF*** (*此基金為一項合成交易所買賣基金)” in Chinese, and all references to “PARAGON CSI RAFI 50 ETF* (*This is a synthetic ETF)” or “普盛 CSI RAFI 50 ETF* (*此基金為一項合成交易所買賣基金)” in the Offering Document shall be renamed accordingly.

Reduction in Application Unit Size

3. The Application Unit size for the Sub-Fund shall be reduced from a minimum of 2,000,000 Units (or multiples thereof) to 500,000 Units (or multiples thereof). Accordingly, the section on “Application Unit size for Creation/Redemption by Participating Dealers” under the “Key Information Table” in “Part 2 – Information relating to the CSI RAFI 50 ETF* (*This is a synthetic ETF)” is amended and restated as follows:

Application Unit size for Creation/Redemption by Participating Dealers	Minimum <u>500,000</u> Units (or multiples thereof)
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The directors of the Manager accept full responsibility for the accuracy of the information contained in this Addendum as at the date of its publication.

The Offering Document may only be distributed if accompanied by this Addendum.

Ping An of China Asset Management (Hong Kong) Company Limited

12 September 2011