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Ping An of China CSI HK Dividend ETF (Stock Code: 3070)

a sub-fund of the Ping An of China Trust
(a Hong Kong unit trust authorized under
section 104 of the Securities and Futures Ordinance
(Cap. 571 of the laws of the Hong Kong SAR))

Announcement
Cessation of Market Maker
Issued by
Ping An of China Asset Management (Hong Kong) Company Limited
(as the Manager)

As stated in the Prospectus, the Manager intends to ensure that there is at least one market maker to maintain a market for the units of the ETF (the “Units”).

By notice from Merrill Lynch Far East Limited (“**Merrill Lynch**”) to the Manager, Merrill Lynch has applied to SEHK for surrendering its market maker permit in respect of Ping An of China CSI HK Dividend ETF (the “**Sub-Fund**”) and will cease to act as market maker of the Sub-Fund with effect from **10 March 2017**. Before the effective date, Merrill Lynch will be the sole market maker of the Sub-Fund. For any other reason there is no market maker after 10 March 2017, there may be adverse impact on the trading price and it may deviate from the NAV per unit, possibly leading to a suspension of trading of units on the SEHK.

The Manager is actively looking for a replacement market maker. There is no assurance that the Manager can appoint a new market maker soon. The Manager will as applicable notify unitholders of the Sub-Fund of the replacement market maker(s).

Investors should exercise caution and consult with their professional and financial advisers before dealings in the Units or otherwise deciding on the course of actions to be taken in relation to their Units.

Investors who have any enquires regarding the above may contact the Manager's Hotline at (+852) 3762 9228 or visit us at <http://asset.pingan.com.hk>.

Ping An of China Asset Management (Hong Kong) Company Limited

16 December 2016