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Ping An of China CSI HK Dividend ETF (Stock Code: 3070)
Ping An of China CSI HK Mid Cap Select ETF (Stock Code: 3072)
Ping An of China CSI RAFI HK50 ETF (Stock Code: 3098)

sub-funds of the Ping An of China Trust
(a Hong Kong unit trust authorized under
section 104 of the Securities and Futures Ordinance
(Cap. 571 of the laws of the Hong Kong SAR))

Clarification on Performance Information on Monthly Fund Factsheets of the Sub-Funds

1. INTRODUCTION

Ping An of China Asset Management (Hong Kong) Company Limited, as the manager (the “**Manager**”) of Ping An of China CSI HK Dividend ETF, Ping An of China CSI HK Mid Cap Select ETF and Ping An of China CSI RAFI HK50 ETF (collectively, the “**Sub-Funds**”) refers to the performance information of the Sub-Funds as stated respectively in the monthly fund factsheets of March 2016 (the “**March 2016 Fund Factsheet**”) and April 2016 (the “**April 2016 Fund Factsheet**”) published on the Manager’s website (<http://asset.pingan.com.hk>). (This website has not been reviewed by the SFC.)

2. CLARIFICATION

The Manager wishes to inform that there was an error in the performance calculation of the Sub-Funds and the performance information relating to the Sub-Funds and the underlying indices were incorrectly displayed in the March 2016 Fund Factsheet and the April 2016 Fund Factsheet during the period from 15 April to 21 June 2016.

Data pairing error in the performance calculation system of the Sub-Funds and the oversight of the Manager were the principal reasons for the aforementioned incident which was detected by the Manager on 14 June 2016. On 21 June 2016, the Manager published **revised** versions of the March 2016 Fund Factsheet and the April 2016 Fund Factsheet on its website. Below tables outline the rectifications to performance information of each Sub-Fund on the respective monthly fund factsheets:

Performance (%)			Fund (HKD)			Underlying Index (HKD)		
Month	Cumulative/ Annualized	Year/ Month	Incorrect Information	Actual Performance Information	Overstatement (+) / Understatement (-) (indicate %)	Incorrect Information	Actual Performance Information	Overstatement (+) / Understatement (-) (indicate %)
Ping An of China CSI HK Dividend ETF (Stock Code: 3070)								
March 2016	Cumulative	YTD	-8.06%	-1.44%	-6.62%	-7.98%	-1.48%	-6.50%
		1 month	0.00%	7.15%	-7.15%	0.00%	6.90%	-6.90%
		3 months	-8.06%	-1.44%	-6.62%	-7.98%	-1.48%	-6.50%
		6 months	-5.47%	1.33%	-6.80%	-3.03%	3.82%	-6.85%
		Since inception	3.51%	10.96%	-7.45%	4.06%	11.42%	-7.36%
	Annualized	Since inception	0.84%	2.54%	-1.70%	0.97%	2.65%	-1.68%
April 2016	Cumulative	YTD	-8.06%	-2.71%	-5.35%	-7.98%	-2.66%	-5.32%
		1 month	0.00%	-1.28%	1.28%	0.00%	-1.20%	1.20%
		3 months	0.00%	5.82%	-5.82%	0.00%	5.78%	-5.78%
		6 months	-11.89%	-6.75%	-5.14%	-9.78%	-4.57%	-5.21%
		Since inception	3.51%	9.54%	-6.03%	4.06%	10.08%	-6.02%
	Annualized	Since inception	0.82%	2.18%	-1.36%	0.95%	2.30%	-1.35%
Ping An of China CSI HK Mid Cap Select ETF (Stock Code: 3072)								
March 2016	Cumulative	YTD	-15.65%	-5.42%	-10.23%	-15.48%	-4.51%	-10.97%
		1 month	0.00%	13.83%	-13.83%	0.00%	14.32%	-14.32%
		3 months	-15.65%	-5.42%	-10.23%	-15.48%	-4.51%	-10.97%
		6 months	-13.29%	-2.78%	-10.51%	-12.18%	-0.78%	-11.40%
		Since inception	-17.30%	-7.27%	-10.03%	-11.51%	-0.02%	-11.49%
	Annualized	Since inception	-4.48%	-1.81%	-2.67%	-2.91%	-0.01%	-2.90%
April 2016	Cumulative	YTD	-15.65%	-7.66%	-7.99%	-15.48%	-6.68%	-8.80%
		1 month	0.00%	-2.37%	2.37%	0.00%	-2.27%	2.27%
		3 months	0.00%	9.47%	-9.47%	0.00%	10.42%	-10.42%
		6 months	-19.62%	-12.01%	-7.61%	-18.78%	-10.32%	-8.46%
		Since inception	-17.30%	-9.47%	-7.83%	-11.51%	-2.29%	-9.22%
	Annualized	Since inception	-4.40%	-2.33%	-2.07%	-2.85%	-0.55%	-2.30%
Ping An of China CSI RAFI HK50 ETF (Stock Code: 3098)								
March 2016	Cumulative	YTD	-10.53%	-6.09%	-4.44%	-10.26%	-5.49%	-4.77%
		1 month	0.00%	9.01%	-9.01%	0.00%	9.02%	-9.02%
		3 months	-10.53%	-6.09%	-4.44%	-10.26%	-5.49%	-4.77%
		6 months	-6.77%	-2.15%	-4.62%	-5.76%	-0.76%	-5.00%
		Since inception	-8.44%	-3.90%	-4.54%	-8.84%	-4.01%	-4.83%
	Annualized	Since inception	-2.11%	-0.96%	-1.15%	-2.21%	-0.98%	-1.23%
April 2016	Cumulative	YTD	-10.53%	-4.77%	-5.76%	-10.26%	-3.90%	-6.36%
		1 month	0.00%	1.40%	-1.40%	0.00%	1.69%	-1.69%
		3 months	0.00%	6.44%	-6.44%	0.00%	7.08%	-7.08%
		6 months	-14.07%	-8.54%	-5.53%	-13.37%	-7.23%	-6.14%
		Since inception	-8.44%	-2.55%	-5.89%	-8.84%	-2.38%	-6.46%
	Annualized	Since inception	-2.07%	-0.61%	-1.46%	-2.17%	-0.57%	-1.60%

Please note that the incorrect performance information (1) did not affect the dealing price or the net asset value calculation for the Sub-Funds; and (2) did not appear in other marketing materials or offering documents of the Sub-Funds.

3. RECTIFICATION ACTION TAKEN

On detecting data pairing error in the performance calculation system, the Manager has published revised versions of the March 2016 Fund Factsheet and the April 2016 Fund Factsheet of each Sub-Fund on the Manager's website (<http://asset.pingan.com.hk>) on 21 June 2016 for public circulation. (This website has not been reviewed by the SFC.)

Meanwhile, the Manager has tightened its internal review, data ratification procedure and monitoring process to ensure compliance with all applicable regulatory requirements and minimize the risk of such errors from recurring. The enhanced procedure applies to all public marketing materials. All investment related information must be reviewed and verified the accuracy by relevant responsible parties before publishing.

Investors who have any enquires regarding the above may contact the Manager's Hotline at (+852) 3762 9228 or visit us at <http://asset.pingan.com.hk>.

Ping An of China Asset Management (Hong Kong) Company Limited

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