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Ping An of China CSI HK Dividend ETF (Stock Code: 3070)
Ping An of China CSI HK Mid Cap Select ETF (Stock Code: 3072)
Ping An of China CSI RAFI HK50 ETF (Stock Code: 3098)

sub-funds of the Ping An of China Trust

(a Hong Kong unit trust authorized under
section 104 of the Securities and Futures Ordinance
(Cap. 571 of the laws of the Hong Kong SAR))

Announcement on Reduction of Trustee Fee

Issued by

Ping An of China Asset Management (Hong Kong) Company Limited
(as the Manager)

The manager of the Ping An of China CSI HK Dividend ETF, Ping An of China CSI HK Mid Cap Select ETF, and Ping An of China CSI RAFI HK50 ETF (collectively, the “**Sub-Funds**”) Ping An of China Asset Management (Hong Kong) Company Limited (the “**Manager**”) hereby announces that, with effect from and on 1 July 2016, the monthly minimum Trustee Fee in relation to each Sub-Fund will be reduced from HKD70,000 per month to HKD37,000 per month.

The Manager hereby issues an Addendum to the Prospectus of the Sub-Funds (the “**Addendum**”). The Addendum is available for viewing on the website of the Hong Kong Exchanges and Clearing Limited at www.hkex.com.hk and the website of the Manager. The webpage for Ping An of China CSI HK Dividend ETF is <http://asset.pingan.com.hk/eng/3070>, Ping An of China CSI HK Mid Cap Select ETF is <http://asset.pingan.com.hk/eng/3072>, and Ping An of China CSI RAFI HK50 ETF is <http://asset.pingan.com.hk/eng/3098>.

Investors who have any enquires regarding the above may contact the Manager’s Hotline at (+852) 3762 9228 or visit us at <http://asset.pingan.com.hk>.

Ping An of China Asset Management (Hong Kong) Company Limited

30 June 2016

IMPORTANT:

This Addendum is supplemental to and forms part of the Prospectus and the Product Key Facts of the Ping An of China CSI HK Dividend ETF, Ping An of China CSI HK Mid Cap Select ETF and Ping An of China CSI RAFI HK50 ETF dated 10 February 2012 (the "Offering Document"). Unless otherwise defined herein, words and expressions defined in the Prospectus shall have the same meaning when used in this Addendum.

If you are in doubt about the contents of the Offering Document and this Addendum, you should consult your stockbroker, bank manager, solicitor or accountant or other financial adviser.

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Addendum to the Prospectus

The Prospectus is hereby supplemented as follows:

1. Under the section headed "**SCHEDULE 1 FEES AND CHARGES**" on page 101 of the Prospectus, the disclosures regarding Trustee Fee shall be deleted in its entirety and replaced with the following:

Trustee Fee

The Trustee is entitled to receive a trustee fee, to be accrued daily and calculated as at each Dealing Day and payable monthly in arrears. The Trustee fee is calculated as a percentage per annum of the Net Asset Value of each HK Sub-Fund at the rate of 0.14 per cent (0.14%) per annum for the first HK\$800 million of the Net Asset Value, 0.12 per cent (0.12%) per annum for the next HK\$800 million of the Net Asset Value, and 0.10 per cent (0.10%) per annum for the remaining balance of the Net Asset Value, and is currently subject to a monthly minimum of HK\$37,000.

The Trustee is also entitled to an inception fee of HK\$80,000 for the establishment of each of the HK Sub-Funds.

The directors of the Manager accept responsibility of the accuracy of the information contained in this Addendum as at the date of publication.

The Offering Document may only be distributed if accompanied by this Addendum.

Ping An of China Asset Management (Hong Kong) Company Limited
30 June 2016