

**This Announcement requires your immediate attention and does not constitute an invitation or offer to acquire, purchase or subscribe for the exchange traded fund described below.**

The Stock Exchange of Hong Kong Limited (the “SEHK”), Hong Kong Securities Clearing Company Limited, Hong Kong Exchanges and Clearing Limited and the Securities and Futures Commission (the “SFC”), take no responsibility for the contents of this Announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Announcement.

**IMPORTANT: Investors are strongly advised to consider the contents of this Announcement. This Announcement is important and requires your immediate attention. It concerns the proposed termination, proposed cessation of trading, proposed delisting and proposed deauthorisation of the Ping An of China CSI RAFI A-Share 50 ETF\* (\*This is a synthetic ETF) (the “Sub-Fund”), a sub-fund of the Ping An of China Trust (the “Trust”). In particular, investors should note that:**

- the Last Trading Day of the Units in the Sub-Fund was 25 August 2014, i.e. the last day on which investors may buy or sell Units on the SEHK in accordance with the usual trading arrangements currently in place, but from 24 July 2014 (the date of the Announcement and Notice of the Proposed Termination, Cessation of Trading, Voluntary Delisting and Deauthorisation (“July 2014 Announcement and Notice”)) creation of Units in the primary market through a Participating Dealer has ceased to be allowed. The Units of the Sub-Fund has ceased trading as from 26 August 2014 (the “Trading Cessation Date”). For details, please refer to the July 2014 Announcement and Notice and the weekly reminder announcements issued by the Manager during the period from 31 July 2014 to 25 August 2014;
- the Net Asset Value of the Sub-Fund and Net Asset Value per Unit, as at 25 August 2014, i.e. the Last Trading Day, were HK\$7,630,483.27 and HK\$15.2610 respectively;
- all Base Securities of the Sub-Fund are liquidated effective on the Trading Cessation Date. Accordingly, from the Trading Cessation Date onwards: (a) the Sub-Fund will only hold cash; (b) the Sub-Fund will cease to track the Underlying Index, and will not be able to meet its investment objective of tracking the performance of the Underlying Index; and (c) the Units of the Sub-Fund will no longer be traded on the SEHK;
- the Manager will, after having consulted with the Sub-Fund’s Auditors, declare an interim distribution to the investors who remain so as at 28 August 2014, i.e. the Record Date, and the interim distribution will be payable on or around 28 November 2014 (i.e. the “Interim Distribution Date”);
- the Manager has applied to the Listing Committee of the SEHK for the Delisting to be completed following the Termination Date, and the SEHK has on 15 August 2014 confirmed that the withdrawal of the listing of the Units of the Sub-Fund from the SEHK will be effective at or around the same time of the Deauthorisation of the Sub-Fund (the Deauthorisation is subject to the approval of the SFC). Accordingly, the Sub-Fund’s listing and authorised status will be maintained until the respective Delisting and Deauthorisation;

**If investors are in doubt about the contents of this Announcement, they should contact their independent financial intermediaries or professional advisers to seek their professional advice, or direct their queries to the Manager (for details, please refer to section 4 below).**

**The Manager accepts full responsibility for the accuracy of the information contained in this Announcement, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.**

**PING AN OF CHINA CSI RAFI A-SHARE 50 ETF\***  
**(\*This is a synthetic ETF)**  
**a sub-fund of the PING AN OF CHINA TRUST**

(a Hong Kong unit trust authorized under  
section 104 of the Securities and Futures Ordinance  
(Cap. 571 of the laws of the Hong Kong SAR))  
**(Stock Code: 2818)**

**ANNOUNCEMENT OF THE CESSATION OF TRADING**

Reference is made to the announcement and notice dated 24 July 2014 and entitled “Announcement and Notice of the Proposed Termination, Cessation of Trading, Voluntary Delisting and Deauthorisation” (the “**July 2014 Announcement and Notice**”) issued by Ping An of China Asset Management (Hong Kong) Company Limited (the “**Manager**”), the manager of the Trust and the Sub-Fund which is listed on the SEHK. Capitalised terms not defined in this Announcement have the same meanings as defined in the July 2014 Announcement and Notice or the Prospectus of the Sub-Fund.

**1. Cessation of trading of Units and subsequent arrangements**

**1.1 Cessation of trading of Units and the relevant timetable**

As disclosed in the July 2014 Announcement and Notice, the Manager has made an application to the SEHK for the cessation of trading of the Units of the Sub-Fund on the SEHK with effect from 9.00 am (Hong Kong time) on 26 August 2014.

Also, the Manager has applied to the Listing Committee of the SEHK to seek its approval for the Delisting to be completed following the Termination Date. The SEHK has on 15 August 2014 confirmed that the withdrawal of the listing of the Units of the Sub-Fund from the SEHK will be effective at or around the same time of the Deauthorisation of the Sub-Fund (the Deauthorisation is subject to the approval of the SFC), which is expected to be around one month after 2 December 2019 or an earlier date where the Sub-Fund has settled the PRC capital gain tax (“**CGT**”) liability with the relevant PRC tax authorities.

The cessation of trading timetable for the Sub-Fund, as set out in the July 2014 Announcement and Notice, is repeated as follows:

<b>Last day for creation of Units of the Sub-Fund in the primary market.....</b>	<b>24 July 2014</b>
<b>Last day for redemption of Units of the Sub-Fund in the primary market.....</b>	<b>25 August 2014</b>
<b>Last day for dealings in the Units on the SEHK (the “Last Trading Day”).....</b>	<b>25 August 2014</b>
<b>Dealings in the Units on the SEHK cease (the “Trading Cessation Date”), i.e. same date on which all the Base Securities of the Sub-Fund will be liquidated and the Sub-Fund will cease to be able to track the Underlying Index.....</b>	<b>26 August 2014</b>
<b>The date as at which an investor is recorded by HKSCC as the beneficial owner of Units which are registered in the name of HKSCC Nominees Limited and held in CCASS to be entitled to the Interim Distribution and CGT Provision Refund, if any (the “Record Date”) .....</b>	<b>28 August 2014</b>

The expected important dates in respect of the Sub-Fund subsequent to the Record Date, as set out in the July 2014 Announcement and Notice, is repeated as follows:

<b>Interim Distribution (after the Manager having consulted with the Sub-Fund’s Auditors) will be paid to the investors who are still holding Units as at the Record Date (the “Interim Distribution Date”).....</b>	<b>On or around 28 November 2014</b>
<b>Relevant Investors will be entitled to a CGT Provision Refund (if any) by the Long Stop Date (as defined in the column against this).....</b>	<b>2 December 2019*or, if earlier, the CGT Clearance Date** (the “Long Stop Date”)</b>
<b>Termination of the Sub-Fund (the “Termination Date”).....</b>	<b>The date on which the Manager and the Trustee form an opinion that the Sub-Fund ceases to have any contingent or actual assets or liabilities (which the Manager and the Trustee expect to take place as soon as practicable after the Long Stop Date when the treatment of the CGT provision has been finalized and settled)</b>

**Delisting and Deauthorisation of the Sub-**

**Fund.....**

**Around one month after**

**2 December 2019 \*\***

**(subject to the position of the CGT provision having been finalized and settled and the completion of the termination audit), or an earlier date if the Long Stop Date is the CGT Clearance Date.**

Note\*: 2 December 2019 has been picked as the “benchmark” date for determining when the Long Stop Date should be because the Manager expects that, by that date, assuming none of the circumstances under section 5.2(b) of the July 2014 Announcement and Notice has occurred, an amount of CGT provision will be refunded to the Sub-Fund by the Base Securities Issuers, i.e. the UBS AG and Citigroup Global Markets Holdings Inc. in accordance with the terms of the relevant tax letters to which UBS AG and Citigroup Global Markets Holdings Inc. are subject respectively. After such refund of CGT provision, 100% of the aggregate CGT provision in respect of the Sub-Fund will have been refunded to the Sub-Fund. As such, the Manager, having consulted with the Trustee, is of the view that 2 December 2019 would be an appropriate time to release the relevant portion of the contingent CGT provision attributable to the Relevant Investors.

Note\*\*: For the purposes of this Announcement, CGT Clearance Date means the date on which:

- (A) any CGT liability arising from selling underlying A shares in respect of the relevant Base Securities has been cleared and settled with the relevant PRC tax authorities; or
- (B) it is confirmed that there will be no CGT liability to be borne by the Sub-Fund in this regard,

in each case of (A) and (B), as a result of any final tax decision made by the relevant PRC tax authorities.

1.2 Arrangements subsequent to the cessation of trading of Units

The Manager will, after having consulted the Sub-Fund’s Auditors, declare an Interim Distribution (as defined in section 3.2 of the July 2014 Announcement and Notice) in respect of the Relevant Investors (i.e. those investors who do not sell their Units on or before the Last Trading Day). Such Interim Distribution will be made on or around 28 November 2014 (the “**Interim Distribution Date**”). In addition, there may be CGT Provision Refund to those Relevant Investors on or around the Long Stop Date. Please refer to sections 3.2 and 5 of the July 2014 Announcement and Notice for further details on the Interim Distribution and the CGT Provision Refund.

After the treatment of the CGT provision has been completed on or around the Long Stop Date, and on the date on which the Trustee and the Manager form an opinion that the Sub-Fund ceases to have any contingent or actual assets or liabilities (the “**Termination Date**”), the Manager and the Trustee will commence the completion of the termination of the Sub-Fund.

During the period from the Trading Cessation Date until, at least, the Termination Date, the Sub-Fund will still have the listing status on the SEHK, and the Sub-Fund will remain SFC authorized, albeit the Sub-Fund will only hold cash and be operated only in a limited manner.

The proposed termination, Delisting and Deauthorisation will be subject to the payment of all outstanding fees and expenses, discharge of all outstanding CGT liability and any other liabilities of the Sub-Fund, termination audit being prepared by the Sub-Fund's Auditors, as well as the final approvals of the SFC and the SEHK.

Following the Deauthorisation, the Sub-Fund will no longer be subject to the regulations of the SFC. Further, stockbrokers, financial intermediaries and investors must not circulate any marketing or other product information relating to the Sub-Fund to the public in Hong Kong as this may be in breach of the Securities and Futures Ordinance.

**All stockbrokers and financial intermediaries are urged to forward a copy of the July 2014 Announcement and Notice, this Announcement, together with any further announcements, to their clients investing in the Units, and inform them of their contents as soon as possible.**

**Investors are strongly advised to read and consider the July 2014 Announcement and Notice, together with the Prospectus, for the applicable risk factors and the implications to investors after the Last Trading Day.**

## **2. Other matters**

With a view to minimising the incurring of further costs, fees and expenses for the management of the Sub-Fund following the Trading Cessation Date in the context of the maintenance of the listing of the Sub-Fund and authorisation status of the Sub-Fund, the Manager will further consult with the Trustee and the SFC as to the compliance aspects of the requirements set out in the SFC's Code on Unit Trusts and Mutual Funds.

The Manager will issue further announcements as and when appropriate in accordance with the applicable regulatory requirements.

## **3. Enquiries**

If you have any queries in relation to the contents of this Announcement, please direct them to your stockbrokers or financial intermediaries or contact the Manager at Suites 1106-1110, 11th Floor, Chater House, 8 Connaught Road, Central, Hong Kong, or call: (852) 3762 9228, or visit the Manager's website: <http://asset.pingan.com.hk>.

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

**Ping An of China Asset Management (Hong Kong) Company Limited**

as Manager of the Trust and the Sub-Fund

Hong Kong, 26 August 2014