

Ping An of China Select Investment Fund Series
Ping An of China SIF - RMB Bond Fund (the “Sub-Fund”)
Notice to Unitholders

IMPORTANT: The Securities and Futures Commission takes no responsibility for the contents of this Notice, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Notice.

The Manager accepts full responsibility for the accuracy of the information contained in this Notice and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts of which would make any statement misleading.

If you are in doubt about the contents of this Notice, you should consult your financial planner, bank manager, solicitor, accountant or other professional adviser.

Clarification on Performance Information on Monthly Fund Factsheet of the Sub-Fund

1. INTRODUCTION

Ping An of China Asset Management (Hong Kong) Company Limited, as the Manager of the Sub-Fund refers to the performance information of the Sub-Fund as stated in the Sub-Fund’s monthly fund factsheet of January 2017 (the “**January 2017 Fund Factsheet**”) published on the Manager’s website (<http://asset.pingan.com.hk>). (This website has not been reviewed by the SFC.)

2. CLARIFICATION

The Manager wishes to inform investors that the 2016 calendar year performance information in respect of RMB Class and HKD Class of the Sub-Fund was incorrectly displayed in the January 2017 Fund Factsheet.

Inadvertent human error and the oversight of the Manager were the principal reasons contributing to the aforementioned incident which was detected by the Manager in early March 2017.

The table below outlines the rectification to performance information of the Sub-Fund.

	Class	Incorrect data	Actual data	Overstatement (+) / Understatement (-) (%)
2016	RMB	6.89%	6.98%	-0.09%
	HKD	4.51%	5.17%	-0.66%

Please note that the incorrect performance information (i) did not affect the dealing price or the net asset value calculation for the Sub-Fund and (ii) did not appear in the offering documents and/or other advertising materials of the Sub-Fund.

3. RECTIFICATION ACTION TAKEN

On detecting the above errors in the performance information of the Sub-Fund, the Manager has removed the January 2017 Fund Factsheet and published the February 2017 Fund Factsheet with clarification on the Manager’s website (<http://asset.pingan.com.hk>) on 22 March 2017. (This website has not been reviewed by the SFC.) All the performance information of the Sub-Fund contained in this Notice and the February 2017 Fund Factsheet have been verified by KPMG, who was appointed by the Manager to conduct an independent review, amongst others, on the corrected performance information of the Sub-Fund.

Meanwhile, the Manager has revamped the system and process for compiling data used for fund factsheets. The operating effectiveness of the control procedures, systems and processes with respect to the preparation and reporting of the Sub-Fund’s monthly factsheets has been tested by KPMG. Going forward, the Manager shall ensure compliance with all applicable regulatory requirements and minimize the risk of such errors from recurring. Information on marketing materials will be reviewed and verified by relevant responsible parties to ensure accuracy before publication.

Investors who have any enquiries regarding the above may contact the Manager’s hotline at (+852) 3762 9228 or visit us at <http://asset.pingan.com.hk>

Ping An of China Asset Management (Hong Kong) Company Limited
25 July 2017