



The Manager accepts full responsibility for the accuracy of the information contained in this Notice and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

**This document is important and requires your immediate attention. If you are in any doubt about the content of this document, you should consult your stockbroker, accountant, bank manager, financial planner, attorney, solicitor or other professional adviser.**

Capitalized terms used herein not otherwise defined have the meaning ascribed to those terms in the Fund's Explanatory Memorandum dated April 2011 (as amended by the Addendum dated 13 July 2011 and the Addendum dated 7 September 2011) (collectively the "Explanatory Memorandum").

Dear Investors

**Ping An of China Select Investment Fund Series (the "Fund") –  
Ping An of China SIF- RMB Bond Fund (the "Sub-Fund")**

We would like to inform you of the following changes to the Fund:-

Report and Accounts

The annual report and audited accounts as well as the unaudited semi-annual reports of the Fund will be available in English only. In addition, the means of getting access to the financial reports will be available by electronic form only.

As a result, the first and last paragraphs under the heading "REPORTS AND ACCOUNTS" of the Explanatory Memorandum shall be deleted in its entirety and replaced by the following:

*"The Fund's financial year end is on 30 June in each year, with the first financial year ending on 30 June 2012. The annual report and audited accounts (in English only) will be made available to Unitholders as soon as possible, and in any event within four months, after the end of the financial year. The Manager also procures unaudited semi-annual reports (in English only) to be made available to Unitholders within two months after 31 December in each year."*

*"Unitholders will be notified of the means of getting access to the financial reports (in electronic form only) via the website <http://asset.pingan.com.hk/eng/funds.php?id=1#f5> as and when the financial reports are available and, in any event, printed copies of the financial reports will be available at the offices of the Manager upon Unitholders' request."*

Form of subscription and redemption and payment of redemption proceeds

The Explanatory Memorandum has been revised regarding the form of subscription and redemption. Originally, application forms for subscription and redemption request can be sent by facsimile provided the original follows promptly. It is now proposed that the application forms for subscription (which can be obtained from the Authorised Distributors or the Manager) may be sent by facsimile unless the original is required by the Manager or the Trustee; similarly, a redemption request may also be sent by facsimile unless the original is required by the Manager or the Trustee.

The above changes will be effective from 28 June 2012.

Resignation and Appointment of Director of the Manager

Mr. MAK Wai Lam William has resigned as a director of the Manager with effect from 21 May 2012 and Mr. GAO Peng and Mr. HUANG Yong have been appointed as directors of the Manager with effect from 21 May 2012.

Accordingly, the name of Mr. MAK will be deleted and Mr. GAO and Mr. HUANG will be included in the section entitled "DIRECTORS OF THE MANAGER- ADMINISTRATION" and Mr. MAK's biography, will be deleted in its entirety and Mr. GAO's and Mr. HUANG's biographies, as outlined below, will be included in the section entitled "THE MANAGER- MANAGEMENT OF THE FUND" in the Explanatory Memorandum.

#### **"GAO Peng**

Mr. Gao is currently the Deputy General Manager at the Remuneration Planning Department of the Human Resource Center of Ping An Insurance (Group) Company of China, Ltd. Mr. Gao joined Xinjiang Branch of Ping An Life Insurance Company of China, Ltd. in year 2000. He had served as Deputy General Manager of the business area, Assistant Manager of Marketing Management Department, and Assistant Manager of Yining sub-branch. In 2007, Mr. Gao was transferred to Ping An Group's headquarter. Since then, he had served in different departments as Manager of Performance Management Office of Ping An Group's Talent Performance Management Department, Deputy General Manager of Employee Service Management Department and Deputy General Manager of Talent Performance Management Department. Before joining Ping An, he was Deputy Director of the Program Department at Yili People's Broadcasting Station from 1996 to 2000. Mr. Gao has a junior college degree in Education from Karamay College (1996) and holds a Bachelor's degree in Economics from Zhejiang University (2005).

#### **HUANG Yong**

Mr. Huang has been the Deputy General Manager of Ping An Asset Management Company since June 2006. He joined Ping An Group in October 1996, previously served as General Manager of Fixed Income Department at Asset Operation Center of Ping An Group, General Manager of Fixed Income Department / International Business Department of Ping An Asset Management Company. With years of insurance asset investment and management experience in Ping An, Mr. Huang has won the honor of "Top 10 Outstanding Manager" of Ping An Group in 2006. Mr. Huang has the Master's degree of Materials Science in South China University and EMBA of China Europe International Business School."

#### Revised offering documents

The Explanatory Memorandum of the Fund, which will be effective on 28 June 2012, will be revised to reflect the above changes and will be available at the office of the Manager at Suites 1106-1110, 11/F, Chater House, 8 Connaught Road Central, Hong Kong during normal office hours (Monday to Friday (excluding public holidays), from 9:00 a.m. to 5:30 p.m.) or online at <http://asset.pingan.com.hk/eng/funds.php?id=1#f5>.

If you have any queries or require further information in relation to any aspect of this notice, please contact the Ping An of China Select Investment Fund Series Hotline at (+852) 3762 9228 or visit us at <http://asset.pingan.com.hk>.

Yours faithfully

**Ping An of China Asset Management (Hong Kong) Company Limited**

28 May 2012

## **IMPORTANT:**

*This Addendum is supplemental to and forms part of the Explanatory Memorandum of the Ping An of China Select Investment Fund Series dated April 2011 (as amended by the Addendum dated 13 July 2011 and the Addendum dated 7 September 2011) (collectively the "Explanatory Memorandum"). Unless otherwise defined herein, words and expressions defined in the Explanatory Memorandum shall have the same meaning when used in this Addendum.*

***If you are in doubt about the contents of the Explanatory Memorandum and this Addendum, you should consult your financial planner, bank manager, solicitor or accountant or other financial adviser.***

### **Ping An of China Select Investment Fund Series – (the "Fund") Ping An of China SIF- RMB Bond Fund (the "Sub-Fund")**

#### **Addendum to the Explanatory Memorandum**

The Explanatory Memorandum is amended to reflect the following updates :-

##### **(1) REPORTS AND ACCOUNTS**

The first and last paragraphs under the heading "REPORTS AND ACCOUNTS" of the Explanatory Memorandum shall be deleted in its entirety and replaced by the following:

*"The Fund's financial year end is on 30 June in each year, with the first financial year ending on 30 June 2012. The annual report and audited accounts (in English only) will be made available to Unitholders as soon as possible, and in any event within four months, after the end of the financial year. The Manager also procures unaudited semi-annual reports (in English only) to be made available to Unitholders within two months after 31 December in each year."*

*"Unitholders will be notified of the means of getting access to the financial reports (in electronic form only) via the website <http://asset.pingan.com.hk/eng/funds.php?id=1#f5> as and when the financial reports are available and, in any event, printed copies of the financial reports will be available at the offices of the Manager upon Unitholders' request."*

##### **(2) CHANGE OF DIRECTORSHIP OF THE MANAGER**

The list of "DIRECTORS OF THE MANAGER- ADMINISTRATION" on p.1 of the Explanatory Memorandum will be updated as follows:-

Ms. WANG Liping  
Mr. LO Sai Lai  
Mr. YAO Jun  
Mr. YAO Bo Jason  
Ms. CAI Fangfang  
Mr. CHAN Tak Yin  
Mr. RUDD Benjamin Jeremy Kenneth  
Mr. TUNG Hoi  
Mr. WAN Fang  
Ms. YU Wenjie  
Mr. GAO Peng  
Mr. HUANG Yong

The name and biography of Mr. MAK Wai Lam William will be deleted in their entirety from the "THE MANAGER- MANAGEMENT OF THE FUND" section of the Explanatory Memorandum

and Mr. GAO Peng's and Mr. HUANG Yong's names and biographies, as outlined below, will be incorporated in the section entitled "THE MANAGER- MANAGEMENT OF THE FUND" in the Explanatory Memorandum.

#### **"GAO Peng**

*Mr. Gao is currently the Deputy General Manager at the Remuneration Planning Department of the Human Resource Center of Ping An Insurance (Group) Company of China, Ltd. Mr. Gao joined Xinjiang Branch of Ping An Life Insurance Company of China, Ltd. in year 2000. He had served as Deputy General Manager of the business area, Assistant Manager of Marketing Management Department, and Assistant Manager of Yining sub-branch. In 2007, Mr. Gao was transferred to Ping An Group's headquarter. Since then, he had served in different departments as Manager of Performance Management Office of Ping An Group's Talent Performance Management Department, Deputy General Manager of Employee Service Management Department and Deputy General Manager of Talent Performance Management Department. Before joining Ping An, he was Deputy Director of the Program Department at Yili People's Broadcasting Station from 1996 to 2000. Mr. Gao has a junior college degree in Education from Karamay College (1996) and holds a Bachelor's degree in Economics from Zhejiang University (2005).*

#### **HUANG Yong**

*Mr. Huang has been the Deputy General Manager of Ping An Asset Management Company since June 2006. He joined Ping An Group in October 1996, previously served as General Manager of Fixed Income Department at Asset Operation Center of Ping An Group, General Manger of Fixed Income Department / International Business Department of Ping An Asset Management Company. With years of insurance asset investment and management experience in Ping An, Mr. Huang has won the honor of "Top 10 Outstanding Manager" of Ping An Group in 2006. Mr. Huang has the Master's degree of Materials Science in South China University and EMBA of China Europe International Business School."*

The biography of Mr. YAO Bao Jason will be deleted in their entirety from the "THE MANAGER- MANAGEMENT OF THE FUND" section of the Explanatory Memorandum and replaced by the following:-

*"Mr. Yao has been an Executive Director since June 2009. Mr. Yao has been the Chief Financial Officer and Vice General Manager of Ping An Insurance (Group) Company of China, Ltd. since April 2010 and June 2009, respectively, served as the General Manager of the Corporate Planning Department of the company since February 2004, and has also been a Non-executive Director of Shenzhen Development Bank since June 2010. Mr. Yao joined the company in May 2001, and served as the Financial Principal of the company from March 2008 to April 2010, Vice Chief Financial Officer from February 2004 to January 2007, Chief Actuarial Officer from January 2007 to June 2010, Vice Chief Actuarial Officer from December 2002 to January 2007 and Vice General Manager of the Product Centre of Ping An Insurance Company of China, Ltd. from 2001 to 2002. Prior to that, Mr. Yao served in Deloitte Touche Tohmatsu as a Senior Manager of actuarial consultancy. Mr. Yao is a Fellow of the Society of Actuaries (FSA) and a Member of American Academy of Actuary (MAAA), and holds an MBA degree from New York University."*

The first sentence of the biography of Mr. CHAN Tak Yin under the "THE MANAGER-MANAGEMENT OF THE FUND" section of the Explanatory Memorandum shall be deleted in its entirety and replaced by the following:-

*"Chairman and Chief Executive Officer of Ping An Asset Management Co.,Ltd since 2006, Vice Chief Investment Officer of Ping An Insurance (Group) Company of China, Ltd. and Chairman of Ping An of China Asset Management (Hong Kong) Co. Ltd since 2008. Mr. Chan joined the group in 2005."*

### **(3) FORM OF SUBSCRIPTION AND REDEMPTION AND PAYMENT OF REDEMPTION PROCEEDS AND OTHER GENERAL UPDATES**

(A) The second paragraph under the heading "DEALING DAY AND DEALING DEADLINE" of the Explanatory Memorandum shall be deleted in its entirety and replaced by the following:

*"Subscription, switching and redemption of Units may also be placed through Authorised Distributor(s) or through other authorised and/or electronic means from time to time determined by the Manager. Investors should note the application through such means may involve different dealing procedures. Further, the Authorised Distributor(s) may impose an earlier cut-off time before the Dealing Deadline for receiving instructions for subscriptions, redemptions or switching. Investors should confirm with the Authorised Distributor(s) concerned the arrangements and the dealing procedures that are applicable to them."*

(B) The first sentence of the second paragraph under the heading "APPLICATION PROCEDURE- PURCHASE OF UNITS" of the Explanatory Memorandum shall be deleted in its entirety and replaced by the following:

*"The Application Form may also be sent by facsimile or any other means as agreed by the Manager or the Trustee unless the original is required by the Manager or the Trustee."*

(C) The following sentence will be added to the end of the second last paragraph under the heading "PAYMENT PROCEDURE- PURCHASE OF UNITS" of the Explanatory Memorandum:-

*"The applicant will bear the primary responsibility for providing sufficient evidence of the payment source."*

(D) The first sentence of the fourth paragraph under the heading "REDEMPTION PROCEDURE- REDEMPTION OF UNITS" of the Explanatory Memorandum shall be deleted in its entirety and replaced by the following:

*"A redemption request may also be sent by facsimile or other means as agreed by the Manager or the Trustee, unless the original is required by the Manager or the Trustee, and must specify (i) the name of the Sub-Fund and the value or number of Units to be redeemed (ii) the relevant class of Units to be redeemed (iii) the name(s) of the registered holder(s); and (iv) the payment instructions for the redemption proceeds."*

(E) The fourth paragraph under the heading "PAYMENT OF REDEMPTION PROCEEDS- REDEMPTION OF UNITS" of the Explanatory Memorandum shall be deleted in its entirety and replaced by the following:

*"Redemption proceeds will not be paid to any redeeming Unitholder until the signature of the Unitholder (or each joint Unitholder) has been verified to the satisfaction of the Trustee, where redemption proceeds are to be paid by telegraphic transfer."*

The directors of the Manager accept responsibility of the accuracy of the information contained in this Addendum as at the date of publication.

The Explanatory Memorandum may only be distributed if accompanied by this Addendum.

**Ping An of China Asset Management (Hong Kong) Company Limited**

28 June 2012