



中国平安资产管理(香港)
PING AN OF CHINA ASSET MANAGEMENT (HONG KONG)

Launch of 3 Hong Kong Equities ETFs “Ping An China/HK ETF Series”



Ping An of China CSI HK Dividend ETF (3070.HK)

Ping An of China CSI HK Mid Cap Select ETF (3072.HK)

Ping An of China CSI RAFI HK50 ETF (3098.HK)

(Hong Kong, 15 February 2012) Ping An of China Asset Management (Hong Kong) Co. Ltd. (“PAAMC HK”), a subsidiary of Ping An Insurance (Group) Company of China Ltd (“Ping An Group”) (2318.HK&601318.SH), announces today that the launch of 3 Exchange Traded Funds (“ETFs”) under its Ping An China/HK ETF Series. After PAAMC HK launched the company’s first Ping An of China CSI RAFI A-Share 50 ETF* (*This is a synthetic ETF)(“A-Share 50 ETF”) (stock code: 2818) in 2010 and offshore RMB Bond Fund in 2011, the company is launching a series of 3 new ETFs, strengthening Ping An Group’s leading position in the growing Hong Kong ETF market.

The new products under the “Ping An China/HK ETF Series” include Ping An of China CSI HK Dividend ETF (“HK Dividend ETF”) (stock code: 3070), Ping An of China CSI HK Mid Cap Select ETF (“HK Mid Cap Select ETF”) (stock code: 3072), and Ping An of China CSI RAFI HK50 ETF (“HK50 ETF”) (stock code: 3098). They respectively track 3 distinctive Hong Kong indices, covering 180 quality stocks from various industries. Among the 3 ETFs, HK Mid Cap Select and HK Dividend ETFs are the first of its kind in Hong Kong, providing more investment options for investors.

The 3 ETFs, together with the 2010 launched A-Share 50 ETF, create a “Core-Satellite” investment portfolio strategy – using HK 50 ETF and A-Share 50 ETF as core investment complementing each other, which are suitable for investors that are looking for stable long term growth potentials, whereas using HK Dividend ETF and HK Mid Cap Select ETF as satellite to develop defensive and high beta strategies, assisting investors to capture investment opportunities in different market environments.

Details of the 3 New ETFs of “Ping An China/HK ETF Series”:

	HK Dividend ETF	HK Mid Cap Select ETF	HK50 ETF
Stock Code	3070.HK	3072.HK	3098.HK
ETF Type	Physical	Physical	Physical
Financial Year End	31 December	31 December	31 December
Base Currency	HK Dollar (HK\$)	HK Dollar (HK\$)	HK Dollar (HK\$)
Trading Board Lot Size	100 units	100 units	100 units
Management Fee	0.55% p.a.	0.55% p.a.	0.55% p.a.
Dividend Payout*	Semi-annually	Annually	Annually

**Actual amount of dividend distribution for this fund will be subject to the fund manager's discretion. Dividend distribution and amount are not guaranteed.*

Mr. Timothy Chan, Deputy CIO of Ping An Group and Chairman of PAAMC HK, stated, “In light of the continuous developments and new policies of China, we see opportunities in both China and Hong Kong investment market. Investors’ knowledge and enthusiasm in ETF investment have gradually enhanced in recent years, and we think now is the best time to launch the Funds. PAAMC HK offers a wide range of investment products and the company’s new products cover both defensive and high beta strategies. As ‘The Investment Expert of China/HK,’ the company strives to provide quality asset management services to all investors.”

About Ping An Insurance (Group) Company of China Ltd. (2318.HK & 601318.SH)

As the first insurance company with a shareholding structure in China, Ping An Insurance (Group) Company of China Ltd. (“Ping An Group”) has successfully developed into an integrated financial services group providing insurance, banking, and investments services. Ping An Group has about 489,000 life insurance sales agents, over 150,000 full-time employees, and a network of more than 4,400 branch offices. As of 30 September 2011, the Group has recorded a total asset of RMB 2,189.406 billion and total equity amounted to RMB 121.13 billion, with more than 60 million customers. In 2011, the Group was ranked number 147 in the “Annual List of Global 2000” by Forbes Magazine, number 107 in the “Global 500 Companies List” by Financial Times, and number 328 in the “Fortune 500” by Fortune Magazine. Ping An Group’s asset management services, securities, and trust funds are highly recognized for their excellent performance in the financial field.

For more information, please visit the group’s official website at [http:// www.pingan.com.cn](http://www.pingan.com.cn).

About Ping An of China Asset Management (Hong Kong) Co. Ltd.

Ping An of China Asset Management (Hong Kong) Co. Ltd., a subsidiary of Ping An Group, was established in 2006. It is one of the leading Chinese asset management companies in Hong Kong. By the end of 2011, its AUM reached about HKD 30 billion. Leveraging on the global investment expertise of the Hong Kong platform and the domestic know-how in the Chinese capital market of Ping An Asset Management in China, the company possesses a strong edge as “The Investment Expert of China/HK”, providing excellent asset management service to Hong Kong investors.

For more information, please visit the company’s official website at [http:// asset.pingan.com.hk](http://asset.pingan.com.hk).

IMPORTANT:

Investment involves risks and the China/HK ETF Series may not be suitable for everyone. Investors should read the Prospectuses and Product Key Facts Statements carefully for further details including various risk factors (such as the possible PRC tax implications for A-Share 50 ETF) and consider their own investment objectives and other circumstances before investing.

- Ping An of China CSI RAFI A-Share 50 ETF* (*This is a synthetic ETF) (the "A-Share 50 ETF"), Ping An of China CSI RAFI HK50 ETF (the "HK50 ETF"), Ping An of China CSI HK Mid Cap Select 50 ETF (the "HK Mid Cap Select ETF") and Ping An of China CSI HK Dividend ETF (the "HK Dividend ETF") (together, the "China/HK ETF Series") are index-tracking exchange traded funds, which seek to track the performance of CSI RAFI 50 (an A Share index), CSI RAFI Hong Kong 50 Index, CSI HK Mid Cap Select Index and CSI HK Dividend Index (each an "Underlying Index"). Their returns may deviate from that of the respective Underlying Index.
- Investment in the A-Share 50 ETF is not the same as an investment in the underlying A shares of the Index. The A-Share 50 ETF does not invest directly in A shares, but instead invests in Base Securities (financial derivative instruments) which do not provide the Fund any legal or equitable interest of any type in the underlying A shares.
- The A-Share 50 ETF is exposed to the credit and counterparty risk associated with the Base Securities Issuers, and may suffer losses potentially equal to the full value of the Base Securities issued by the Base Securities Issuers if the Base Securities Issuers fail to perform their obligations under the Base Securities. Any loss would result in a reduction in the net asset value of the A-Share 50 ETF and may impair the ability of the A-Share 50 ETF to achieve its investment objective to track the CSI RAFI 50. In the event of any default by the Base Securities Issuers, dealing of the units may be suspended and the units of the A-Share 50 ETF may not continue to trade.
- The laws and regulations imposed by the PRC government on the QFII system are subject to change and may have significant adverse impact on A-Share 50 ETF, including termination.
- The China/HK ETF Series are subject to concentration risk as a result of tracking the performance of companies whose operations and business are primarily from a single region (i.e. China and Hong Kong). Changes in political, economic and social conditions in the region could adversely affect the value of investments.
- Generally, investments in emerging markets (such as mainland China) are subject to a greater risk of loss than investments in a developed market. Investors may lose part or all of the original investment amount.
- For the HK Mid Cap Select ETF, investors should be aware that the stocks of mid-capitalisation companies may have lower liquidity and their prices are typically more volatile and more vulnerable to adverse business or economic developments than those of larger capitalisation companies.
- The Underlying Index of HK Dividend ETF has 30 constituent stocks, therefore this ETF is likely to be more volatile than a fund tracking an index with a greater number of constituent stocks.
- There is no guarantee of the repayment of principal. Your investment in the fund may suffer losses.
- Dividend distributions are not guaranteed and are subject to the discretion of the Manager.
- The units of the China/HK ETF Series may trade at a discount or premium to the net asset value of the units, which may go up as well as down.
- Past performance is not indicative of future performance.