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**Ping An of China CSI HK Dividend ETF (Stock Code: 3070)**

**Ping An of China CSI 5-10Y CGB ETF (Stock Code: 3080)**

**Ping An MSCI China Multi-Factor ETF (Stock Code: 3163)**

**Ping An MSCI China Quality Factor ETF (Stock Code: 3166)**

**Ping An Nasdaq 5HANDL\* ETF (\*A trademark of Nasdaq and its licensors)  
(Stock Code: 3198)**

**Ping An Nasdaq AI and Robotics ETF (Stock Code: 3023)**

(each a “Sub-Fund”, together the “Sub-Funds”)  
**sub-funds of the Ping An of China Trust (the “Fund”)**  
(a Hong Kong unit trust authorized under  
section 104 of the Securities and Futures Ordinance  
(Cap. 571 of the laws of the Hong Kong SAR))

## **Announcement on Amended and Restated Trust Deed and Update to Offering Documents to comply with revised Code on Unit Trusts and Mutual Funds**

# Index methodology change to the underlying index and Reduction of Management Fee (for the Ping An of China CSI 5-10Y CGB ETF only)

Issued by  
Ping An of China Asset Management (Hong Kong) Company Limited  
(as the Manager)

The manager of the Fund and the Sub-Funds, Ping An of China Asset Management (Hong Kong) Company Limited (the “**Manager**”), announces that the Trust Deed of the Trust dated 19 April 2010, as amended from time to time (the “**Trust Deed**”) will be amended by way of an amended and restated trust deed effective 31 December 2019 (the “**Effective Date**”). The prospectus of the Fund (the “**Prospectus**”) and the product key facts statement of each Sub-Fund (each a “**KFS**”) will also be amended on the Effective Date.

The purpose of amending and restating the Trust Deed and updating the Prospectus and the KFS is to incorporate changes in compliance with the requirements of the revised Code on Unit Trusts and Mutual Funds (the “**Code**”). The revised Code came into effect on 1 January 2019 with a 12-month transition period for existing schemes (i.e. funds previously authorised by the SFC).

The changes to the Trust Deed relate to the following:

- (1) the investment and borrowing restrictions applicable to each Sub-Fund are revised to reflect the updated investment restrictions under Chapter 7 and Chapter 8.6 (unlisted index funds and index tracking exchange traded funds) of the revised Code. Investors can refer to the section titled “Investment and Borrowing Restrictions” in the Prospectus for the revised investment restrictions;
- (2) investment restrictions under Chapter 8.2 (money market funds), Chapter 8.8 (structured funds) and Chapter 8.9 (funds that invest extensively in financial derivative instruments) of the revised Code are also included in the Trust Deed for future sub-funds of the Trust (as may be applicable), although the Sub-Funds do not fall under these chapters of the revised Code and hence these are not applicable to the Sub-Funds;
- (3) enhanced obligations of the Trustee and the Manager respectively under the revised Code; and
- (4) other changes to comply with the revised Code.

## Index methodology change to the underlying index of the Ping An of China CSI 5-10Y CGB ETF

The index methodology of the CSI PingAn 5-10y CGB Benchmark Index (the “**Index**”), the underlying index of the Ping An of China CSI 5-10Y CGB ETF, will be updated from the Effective Date. The effect of the change is to make the weight of each constituent of the Index no more than 20%, to ensure compliance with the relevant requirement under the revised Code that the underlying index should generally be broad based.

The Prospectus will also be updated to reflect the above change.

## Reduction of Management Fee for the Ping An of China CSI 5-10Y CGB ETF

From the Effective Date, the Management Fee for the Ping An of China CSI 5-10Y CGB ETF will be reduced from 0.55% per annum of the Sub-Fund's Net Asset Value to 0.35% per year of the Sub-Fund's Net Asset Value.

As a result of the reduction in Management Fee, the ongoing charges figure disclosed in the KFS of the Ping An of China CSI 5-10Y CGB ETF will also be updated to provide a best estimate ongoing charges figure based on the reduced Management Fee.

#### Other changes to the Prospectus and KFS

The Prospectus and each KFS will be updated to reflect the above changes. Other changes will also be made to the Prospectus and KFS, including:

- disclosure relating to the net derivative exposure of the Sub-Funds has been added in each KFS;
- updates to the PRC tax disclosure in relation to Ping An of China CSI 5-10Y CGB ETF;
- other minor changes, including drafting changes, updates to or removal of information that is out of date, updates to the list of Participating Dealers and Market Makers and updates to market data.

#### General

The investment objective, underlying index and investment strategy of each of the Sub-Funds remain unchanged. There is no material change to the risk profile of the Sub-Funds.

The change of Trust Deed does not require Unitholders' approval pursuant to the Trust Deed and applicable laws and regulations. The Trustee agrees to the change of Trust Deed.

The revised Offering Documents reflecting the changes described above will be made available on or around the Effective Date on the Manager's website at <http://asset.pingan.com.hk> (this website has not been reviewed by the SFC) and at the Manager's office during normal working hours. A copy of the amended and restated Trust Deed of the Trust will be made available for inspection free of charge at the Manager's office during normal working hours after the Effective Date.

If you have any questions or require further information, please contact the Manager during normal working hours at Suite 2301, 23rd Floor, Two International Finance Centre, 8 Finance Street, Central, Hong Kong or by telephone at (+852) 3762 9228.

**Ping An of China Asset Management (Hong Kong) Company Limited**  
19 December 2019