

IMPORTANT: The Stock Exchange of Hong Kong Limited, Hong Kong Securities Clearing Company Limited and the Securities and Futures Commission (“SFC”) take no responsibility for the contents of this Announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Announcement.

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and confirm, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts of which would make any statement misleading.

Authorization by the SFC is not a recommendation or endorsement of the product nor does it guarantee the commercial merits of the product or its performance. It does not mean the product is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

Investors should note that all investments involve risks (including the possibility of loss of the capital invested), prices of fund units may go up as well as down and past performance is not indicative of future performance. Investors should read the relevant fund’s offering documents (including the full text of the risk factors stated therein) in detail before making any investment decision.

If you are in doubt about the contents of this Announcement, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser.



Ping An of China CSI HK Dividend ETF (Stock Code: 3070)
Ping An of China CSI 5-10Y CGB ETF (Stock Code: 3080)

sub-funds of the Ping An of China Trust
(a Hong Kong unit trust authorized under
section 104 of the Securities and Futures Ordinance
(Cap. 571 of the laws of the Hong Kong SAR))

Announcement on Reduction of Fees
Issued by
Ping An of China Asset Management (Hong Kong) Company Limited
(as the Manager)

Ping An of China Asset Management (Hong Kong) Company Limited (the “**Manager**”), the Manager of Ping An of China CSI HK Dividend ETF and Ping An of China CSI 5-10Y CGB ETF (collectively the “**Sub-Funds**”) hereby announces that, with effect from and on 1 July 2018, the trustee fee and fees payable by participating dealers in relation to the Sub-Funds have been reduced.

The Manager hereby issues an Addendum to the Prospectus of the Sub-Funds (the “**Addendum**”). The Addendum is available for viewing on the website of the Hong Kong Exchanges and Clearing Limited at www.hkex.com.hk and the website of the Manager. The webpage for Ping An of China CSI HK Dividend ETF is <http://asset.pingan.com.hk/eng/3070>, Ping An of China CSI 5-10Y CGB ETF is <http://asset.pingan.com.hk/eng/3080>.

Investors who have any enquiries regarding the above may contact the Manager at (+852) 3762 9228 or visit us at <http://asset.pingan.com.hk> .

Ping An of China Asset Management (Hong Kong) Company Limited
1 August 2018

IMPORTANT:

This Addendum is supplemental to and forms part of the Prospectus and the Product Key Facts of the Ping An of China CSI HK Dividend ETF and Ping An of China CSI 5-10Y CGB ETF dated 28 December 2017 (the “Offering Document”). Unless otherwise defined herein, words and expressions defined in the Prospectus shall have the same meaning when used in this Addendum.

If you are in doubt about the contents of the Offering Document and this Addendum, you should consult your stockbroker, bank manager, solicitor or accountant or other financial adviser.

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and the Securities and Futures Commission take no responsibility for the contents of this Addendum, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Addendum.

Authorisation by the Securities and Futures Commission is not a recommendation or endorsement of the product nor does it guarantee the commercial merits of the product or its performance. It does not mean the product is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.



Ping An of China CSI HK Dividend ETF (Stock Code: 3070)
Ping An of China CSI 5-10Y CGB ETF (Stock Code: 3080)

sub-funds of the Ping An of China Trust
(a Hong Kong unit trust authorized under
section 104 of the Securities and Futures Ordinance
(Cap. 571 of the laws of the Hong Kong SAR))

Addendum to the Prospectus

The Prospectus is hereby supplemented as follows:

1. Under the section headed “**SCHEDULE 1 FEES AND CHARGES**” on page 112 of the Prospectus, the disclosures regarding **Trustee Fee** shall be deleted in its entirety and replaced with the following:

Trustee Fee

The Trustee is entitled to receive a trustee fee, to be accrued daily and calculated as at each Dealing Day and payable monthly in arrears. The Trustee fee is calculated as a percentage per annum of the Net Asset Value of each HK Sub-Fund at the rate of 0.09 per cent (0.09%) per annum for the first HK\$800 million of the Net Asset Value, 0.08 per cent (0.08%) per annum for the next HK\$800 million of the Net Asset Value, and 0.07 per cent (0.07%) per annum for the remaining balance of the Net Asset Value, and is currently subject to a monthly minimum of HK\$37,000.

The Trustee is also entitled to an inception fee of HK\$80,000 for the establishment of each of the Sub-Funds.

2. Under the section headed “**SCHEDULE 1 FEES AND CHARGES**” on page 112 and 113 of the Prospectus, the details of the **Transaction Fee** of Creation of Units and Redemption of Units under **Fees Payable by Participating Dealers** are deleted and replaced by the following:

Fees Payable by Participating Dealers

Creation of Units

Fee	HK Dividend ETF	CGB ETF
Transaction Fee	HK\$13,000 ¹ per Application	HK\$13,000 ¹ per Application

Redemption of Units

Fee	HK Dividend ETF	CGB ETF
Transaction Fee	HK\$13,000 ¹ per Application	HK\$13,000 ¹ per Application

Note 1: A Transaction Fee is payable by each Participating Dealer to the Manager for the account and benefit of the Trustee.

The directors of the Manager accept responsibility for the accuracy of the information contained in this Addendum as at the date of publication.

The Offering Document may only be distributed if accompanied by this Addendum.

Ping An of China Asset Management (Hong Kong) Company Limited
1 August 2018